

26 July, 2024

For Immediate Release

**Provident Aurum declares takeover offer unconditional
and will proceed to compulsory acquisition if it reaches 90%**

Provident Aurum Pte. Ltd. (**Provident Aurum**) refers to its off-market takeover bid for all of the fully paid ordinary shares in Sihayo Gold Limited (ASX: SIH) (**Sihayo**) that it does not already own, for a price of 0.225 cents per share (**Offer**). The Offer is described in Provident Aurum's bidder's statement dated 21 May, 2024 (**Bidder's Statement**) as supplemented by its first supplementary bidder's statement dated 12 June, 2024.

Offer is now unconditional

Provident Aurum is pleased to announce that it has declared the Offer unconditional. The notice giving effect to the release of the defeating conditions is attached to this announcement.

Compulsory acquisition and subsequent delisting

Provident Aurum's voting power in Sihayo is 88.86%. Assuming its voting power reaches 90% by the end of the Offer period, Provident Aurum will become entitled to compulsorily acquire any outstanding Sihayo shares that are not accepted into the Offer.

As described in Section 5.2 of the Bidder's Statement, Provident Aurum intends to exercise those rights. Further information regarding the compulsory acquisition process will be provided once Provident Aurum becomes entitled to proceed with it.

Provident Aurum expects that Sihayo shares will be suspended from quotation shortly following the commencement of the compulsory acquisition process, and Sihayo will be delisted from the ASX soon thereafter.

Accept the Offer now to avoid waiting for compulsory acquisition

Given the Offer is now unconditional, Sihayo shareholders who accept the Offer will be sent their consideration of 0.225 cents per share within one month of today (or one month of their acceptance, if later); and in any event within 21 days of the end of the Offer period.¹

Sihayo shareholders who wait for their Sihayo shares to be compulsorily acquired will receive the same consideration of 0.225 cents per share, but may receive their consideration several weeks later than those who accept the Offer.

So, if you would like to receive the Offer consideration of 0.225 cents per share as soon as possible, we strongly urge you to **ACCEPT THE OFFER WITHOUT DELAY**, and in any case before the Offer closes at 7:00pm AEST on 2 August, 2024.

Further information and access to Offer documents

Sihayo shareholders are advised to read the materials relating to the Offer lodged with the ASX (www.asx.com.au).

¹ Subject to the shareholder also providing any documents required to be given with their acceptance in accordance with clauses 4 and 5 of Schedule 1 of the Bidder's Statement).

ASX Announcement

All Offer documents sent by Provident Aurum (including the Bidder's Statement) along with your personalised acceptance form, can be viewed and downloaded by following the steps in one of these options:

I already have an online account with the Automic Share Registry	https://investor.automic.com.au/#/home <ol style="list-style-type: none">1. Select: "Existing Users Sign In"2. Once you have successfully signed in, click on "Documents and Statements"
I don't have an online account with the Automic Share Registry	https://investor.automic.com.au/#/signup <ol style="list-style-type: none">1. Click "Register" then select "Sihayo Gold Takeover Offer" from the dropdown list in the Issuer Name Field2. Enter your Holder Reference Number (HIN/SRN)3. Enter your postcode OR country of residence (only if outside Australia)4. Tick the box "I'm not a robot" and then select "Next"5. Once you have successfully signed in, click on "Documents and Statements"

To **ACCEPT** the Offer online, scan the barcode to the right with your device or visit <https://investor.automic.com.au/#/signup> on your browser and follow these instructions:

1. Click "Register" then select "Sihayo Gold Takeover Offer" from the dropdown list in the Issuer Name Field
2. Enter your Holder Reference Number (HIN/SRN)
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details
6. Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts



Enquiries

If you have any questions about the Offer, Provident Aurum has set up an Offer Information Line which can be reached either by phone on 1300 043 194 (+612 8355 1006 outside Australia), through a live online chat facility by scanning the QR Code on the right, or by going to chat4.shareholdersfirst.com.au.

The Information Line will be open 9:00am to 7:00pm AEST, Monday through Friday (excluding public holidays) during the offer period.



Background Information on the Provident Group

The Provident Group, which includes Provident Capital Partners and its wholly-owned subsidiary, Provident Minerals, was founded in 2004 by Mr. Winato Kartono, Mr. Hardi Wijaya Liong, and Mr. Gavin Arnold Caudle. The group is a privately held conglomerate and invests in and builds companies with a long-term outlook.

The Provident Group has investments spanning across a variety of industries, including digital infrastructure, mining, battery materials, warehouses, biofuels, and e-commerce. The group's businesses are currently mostly concentrated in Indonesia. Since 2004, the Provident Group has founded and built various multi-billion dollar businesses.

Further information on the Provident Group can be found at <https://www.procap-partners.com>.

PROVIDENT AURUM PTE. LTD.
(ARBN 677 030 885)

Notice freeing takeover offer from all defeating conditions

To: Sihayo Gold Limited (ACN 008 624 691) (**Sihayo**)
ASX Limited (ACN 009 241 374)

This notice is issued by Provident Aurum Pte. Ltd. (**Provident Aurum**) in relation to its takeover bid for all Sihayo Shares that it does not already own, made under Provident Aurum's bidder's statement dated 21 May 2024 (as supplemented by its first supplementary bidder's statement dated 12 June 2024) (**Bidder's Statement**).

Words defined in the Bidder's Statement have the same meaning in this notice unless the context requires otherwise.

OFFER FREE FROM ALL CONDITIONS

In accordance with clause 6.5 of Schedule 1 of the Bidder's Statement and section 650F of the *Corporations Act 2001* (Cth), Provident Aurum gives notice that:

- (a) the Offer is hereby freed from all Conditions set out in Schedule 2 of the Bidder's Statement, and is therefore no longer subject to any Conditions; and
- (b) as at the date of this notice, Provident Aurum's voting power in the Sihayo is 88.86%.

Date: 26 July 2024

Signed for and on behalf of Provident Aurum Pte. Ltd. by



Ben Gledhill, Director