



**13 November 2013**

### **Resignation/Appointment of Directors**

Sihayo Gold Limited announces the resignation of Mr Peter Bilbe as Chairman and Non-Executive Director effective from the close of the Company's Annual General Meeting on 29th November 2013.

Mr Bilbe has taken the decision due to increased business commitments and personal reasons.

The Board would like to take this opportunity to thank Mr Bilbe for his service and leadership during his time with Sihayo Gold.

The Board would also like to recognise the service of Mr John Blake who retires at the upcoming AGM.

We wish both Mr Bilbe and Mr Blake the best for their future endeavours.

Upon Mr Bilbe's resignation becoming effective, Non-executive Director Mr Misha Collins will assume the role of Chairman of the Board, whilst Mr Stuart Gula (CEO) will join the board as Managing Director. In addition, Mr Danny Nolan (CFO) will join the board as Executive Director whilst the Company undertakes a search for a new Director.

Misha Collins  
Director