



TAKE NO ACTION until Target's Statement is released

Sihayo Gold Limited (ASX:SIH – “**Sihayo**” or the “**Company**”) refers to the announcement dated 12 June 2024 advising that Provident Aurum Pte. Ltd (“**Provident**”) has completed dispatch of its Bidder's Statement, as supplemented by the First Supplementary Bidder's Statement dated and served on Sihayo on 12 June 2024 (“**Bidder's Statement**”), in respect of its off-market takeover offer for all of the shares in Sihayo. Provident is offering \$0.00225 for every one share held in Sihayo (“**Offer**”).

Under section 633(1) item 12 of the *Corporations Act 2001 (Cth)* (“**Corporations Act**”) Sihayo is required to dispatch a Target's Statement in response to the Bidder's Statement by 27 June 2024, being 15 days after Provident confirmed that it had dispatched the Bidder's Statement.

However, an Independent Expert's Report which is required to be provided with the Target's Statement, has been delayed by factors beyond the control of the Company. The Independent Expert's Report will assess whether the Offer is fair and reasonable to Sihayo shareholders. The release of a Target's Statement without the Independent Expert's Report, would result in Sihayo shareholders receiving insufficient information to enable each shareholder to make an informed decision whether to accept Offer.

Accordingly, the Company sought relief from ASIC to modify section 633(1) item 12 of the Corporations Act to extend the required timeframe for the Company to send its Target's Statement to Sihayo shareholders. The Company advises that ASIC has issued an instrument making a declaration which modifies section 633(1) item 12 of the Corporations Act, extending the time period to send the Target's Statement to shareholders, from 15 days to 22 days from the date of dispatch of the Bidder's Statement. The effect of this declaration is to extend the final date for sending the Target's Statement to 4 July 2024.

In connection with this relief, Provident has agreed to extend the period during which the Offer remains open for acceptance until **7:00pm (AEST) on 19 July 2024** (unless extended or withdrawn). This will afford shareholders a greater opportunity to consider the Target's Statement and (if desired) accept the Offer before it closes.

Sihayo confirms that the Target's Statement will be sent to Sihayo shareholders on or before 4 July 2024 and will include the Independent Expert's Report and a formal recommendation to shareholders from the independent committee of the Sihayo Board.

Until you receive the Target's Statement and the accompanying Independent Expert's Report, Sihayo shareholders are advised to continue to:

TAKE NO ACTION IN RELATION TO THE OFFER

Shareholders should note that the Offer remains conditional. Any accepting shareholders will be prevented from otherwise dealing with their Sihayo shares (including selling them on market) or receiving Offer consideration while the Offer remains subject to any of the conditions as set out in the Bidder's Statement.

Sihayo will continue to keep shareholders informed of any material developments in relation to the Offer. The Sihayo Board remains committed to acting in the best interests of all shareholders and to maximise shareholder value.

This announcement has been authorised by the Board.

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