



ASX Announcement Funding update

Sihayo Gold Limited (ASX:SIH) is pleased to announce that Eastern Fields Development Limited, a subsidiary of Indonesian listed mining entity, Merdeka Copper Gold (Merdeka) has agreed to lend USD 1.5 million to the Company to fund the Company's operations and beginning exploration at Hutabargot Julu, a highly prospective target located approximately 10km south east of the proposed Sihayo Pungkut project.

The loan:

- Can be drawn immediately
- Is unsecured and ranks pari passu with existing unsecured loans
- Is convertible to equity, subject to shareholder approval, and:
- Interest rate is SIBOR (Singapore Inter Bank Offer Rate) +1.5% per annum.

The company continues to explore options for financing the Sihayo Gold Project, developing a pre construction capital works program and finalising plans for a drilling program at Hutabargot Julu.

Colin Moorhead
Executive Chairman