



ASX ANNOUNCEMENT 14 MAY 2007

PRO RATA RENOUNCEABLE RIGHTS ISSUE

RECENT ASX ANNOUNCEMENTS

2 May 2007

[Appendix 3Y](#)

30 April 2007

[March 2007 Quarterly Report](#)

30 April 2007

[Amended Appendix 3B](#)

CORPORATE

25 Charles Street
South Perth WA 6151

Ph: +61 8 9368 4544
Fax: +61 8 9368 4522

Email: oropa@oropa.com.au
www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

PRO RATA RENOUNCEABLE RIGHTS ISSUE

The directors of Oropa Limited wish to advise that the offer to the Company's shareholders and holders of rights pursuant to a Prospectus dated 10 April 2007 closed on 9 May 2007. The offer was fully underwritten by Patersons Securities Limited ("Patersons") and as at 5.00pm on the Closing Date, raised a total of \$1,198,676.90 via the issue of 29,966,923 New Shares at 4 cents each.

The shortfall of \$462,458.24 (11,561,456 New Shares) is currently being processed by Patersons. Certificates and holding statements to all participants will be dispatched on or before 17 May 2007.

Yours faithfully
OROPA LIMITED



Philip C Christie
Director