



ASX ANNOUNCEMENT 5 May 2006

PRO RATA NON RENOUNCEABLE RIGHTS ISSUE

ASX CODE:	ORP
Share Price:	A\$0.135
Issued Shares:	82.18m
Market Cap:	A\$11.1m
Options .50c ORP	13.28m

CORPORATE

25 Charles Street
South Perth WA 6151

Ph: +61 8 9368 4544
Fax: +61 8 9368 4522
Email: oropa@oropa.com.au
www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley	Chairman
Phillip Christie	Director
Rod Murchison-	Non-Executive
	Director
Bruce Tomich	Non Executive
	Director



The directors of Oropa Limited ("Oropa") wish to advise that the offer to the Company's shareholders, and placements made subsequent to the closure of that offer on 3 February 2006, closed at 5.00pm, Wednesday 3 May 2006.

The non renounceable rights issue, if fully subscribed, was designed to raise \$3.82 million. The Company's directors are extremely encouraged that as at the closing date the issue has raised \$3,582,626.46, excluding the costs and fees associated with the issue, through the issuance of 25,590,189 shares and 12,795,104 options expiring 31 December 2006. Funds raised from the issue have and are being directed towards significant ongoing exploration and development programmes at the Pungkut gold project in North Sumatra, Indonesia, plus ongoing corporate overheads.

Subsequent to the closure of this offer and after all shares and options are listed, Oropa will have 93,816,886 shares on issue, along with 12,795,104 listed options expiring on 31 December 2006 exercisable at 20 cents per share, plus 13,280,776 listed options expiring at 31 December 2007 exercisable at 50 cents per share.

The Company's directors wish to thank all shareholders and investors who have subscribed to this offer.

OROPA LIMITED

PHILIP C CHRISTIE
Director