



ASX ANNOUNCEMENT 5 September 2005

FUNDRAISING

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CORPORATE

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BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



As indicated in the company's Quarterly Report ending 30 June 2005, the company is presently raising interim finance via a placement of shares to offshore institutional investors and local institutional and sophisticated investors to raise up to AUD\$1.3 million.

The funds raised from the proposed placement are to be used to undertake regional work at a number of high priority targets located in the southern block of the Pungkut gold project in Sumatra, Indonesia, specifically Tambang Ubi and Tambang Hitam prospects. These prospects which are yet to be evaluated by Oropa since the company took over the project from Western Metals Copper Limited and Pacmin Mining Corporation in mid-2003 exhibit highly anomalous gold values from rock chip sampling and soil geochemistry.

Concurrently with these exploration and drilling programs at Pungkut, which are to commence this month, the company intends to raise up to AUD\$6 million for working capital purposes during the December quarter, details of which will be released to the market as soon as they are finalized.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director