

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity :</b>	<b>SIHAYO GOLD LIMITED</b>
<b>ABN :</b>	<b>77 009 241 374</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gavin Caudle
<b>Date of last notice</b>	25/11/11

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Summit Investments Ltd (BVI)  Mr Caudle is a director of Summit Investments Pty Ltd (BVI) and is in a position to influence the voting rights over the shares.
<b>Date of change</b>	25/11/11, 28/11/11, 29/11/11, 30/11/11, 2/12/11.
<b>No. of securities held prior to change</b>	Direct – 3,397,765 Indirect – 124,850,490
<b>Class</b>	Fully Paid Ordinary shares
<b>Number acquired</b>	25/11/11 – 41,494, 28/11/11 – 415,344, 29/11/11 – 486,214, 30/11/11 – 92,955, 2/12/11- 7,045
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	25/11/11 - \$4,107.91 28/11/11 – \$41,533,63, 29/11/11 – \$48,513.87 30/11/11 – \$9,295.50 2/12/11 - \$704.50

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Direct 4,440,817 Indirect – 124,850,490
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	no
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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