



28 January 2010

Mr Wade Baggott  
Australian Securities Exchange  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Wade

**SIHAYO GOLD LIMITED**  
**Appendix 3Y – Director's Interest Notice**

Further to your correspondence dated 27 January 2010 regarding the lodgement of Appendix 3Y – Director's Interest Notice we advise the following:

1. The 3Y was lodged late due to the following reasons:
  - The transfer forms were prepared at the correct time of the transaction however the share registry misplaced the forms, as such the forms had to be prepared again, executed and re-sent.
  - The Christmas holiday period also resulted in a delay in the form being lodged due to public holidays and staff on leave.
  - The share transfer was off-market and between non resident shareholders which further added to the delay in lodgement.
2. It is Company policy that the directors are responsible for advising the Company Secretary of any change in their holdings immediately after the transaction occurring.
3. We believe the current policy in place is adequate and the occurrence of this late lodgement was a one-off which occurred due to circumstances outside the control of the Director.

Yours faithfully  
**SIHAYO GOLD LIMITED**

A handwritten signature in black ink, appearing to read "Dean Calder", is written over a horizontal line.

**Dean Calder**  
Company Secretary



**ASX**  
AUSTRALIAN SECURITIES EXCHANGE

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27 January 2010

Dean Calder  
Company Secretary  
Sihayo Gold Limited  
25 Charles Street  
SOUTH PERTH WA 6151

*By Facsimile: 9368 4522*

Dear Dean

**Sihayo Gold Limited (the "Company")**  
**Appendix 3Y - Director's Interest Notice.**

We refer to the following;

The Appendix 3Y lodged by the Company with ASX Limited ("ASX") on 27 January 2010 for Paul Willis and

1. Listing rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
    - On the date that the entity is admitted to the official list.
    - On the date that a director is appointed.
 The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
  - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
  - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

2. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

3. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3Y indicates a change in director's interests for Mr Willis on 29 December 2009, it appears that the Appendix 3Y should have been lodged with ASX by 7 January 2010. As the Appendix 3Y was lodged on 27 January 2010, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions .

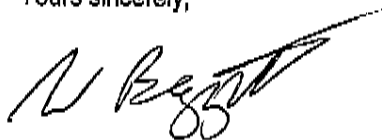
1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, **not later than 5:00pm W.S.T on Friday, 29 January 2010.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,



Wade Baggott  
Adviser, Issuers (Perth)