

ASX ANNOUNCEMENT 2 June 2006

Drilling Success at Sihayo 1 Prospect

RECENT PUNGKUT PROJECT ANNOUNCEMENTS

18 April 2006

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28 November 2005 **Gold Mineralisation in Drilling at** Tambang Hitam - 281105.doc

17 October 2005

Drilling commences at Tambang Hitam; More High Grade Rock Chips.doc

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HIGHLIGHTS

- Broad-spaced reconnaissance diamond drilling of the Sihayo 1 prospect area discovers gold mineralisation
- Results of the first 6 drill holes drilled and assayed include:
 - SHDD067: 4m @ 4.09g/t Au from 3m (including 1m @ 8g/t Au from 4m)
 - SHDD068: 5m @ 2.1 g/t Au from 7m
- Mineralisation at Sihayo 1 is associated with intense hydrothermal alteration, consistent with the nearby Sihayo 1 North deposit (610,000 Oz Au Inferred Resource)
- Sihayo 1 prospect is located midway between the Sihayo 1 North deposit (approximately 1km to the north) and the Sambung prospect (approximately 1km to the south east)
- Drilling of the Sihayo 1 mineralised system continues to test:
 - > The lateral extent and depth of mineralisation
 - The possibility of mineralisation extending towards both Sihayo 1 North and Sambung

Oropa is pleased to announce drilling success at the Sihayo 1 North prospect, located within the North Block of its 75% owned Pungkut Project, North Sumatra, Indonesia (Fig 1).

Drilling encountered shallow gold mineralisation in intensely silicified, hydrothermally altered volcaniclastic and limestone. mineralisation at Sihayo 1 occurs as sub-horizontal zones of jasperoid silica, developed within Permian lithology (usually limestone) at the contact with younger Tertiary sedimentary cover. The cover is generally not mineralised.

The style of mineralisation at Sihayo 1 appears to be very similar in nature to, and may represent a direct extension of the Sihayo 1 North deposit.

Initial Drill results include:

SHDD067: 4m @ 4.09g/t Au from 3m (including 1m @ 8g/t Au from 4m)

SHDD068: 5m @ 2.10 g/t Au from 7m SHDD069: 6m @ 1.42g/t Au from 8m SHDD070: 6m @ 1.72g/t Au from 8m SHDD071: 9m @ 1.02g/t Au from 43m

These drill holes, completed on 100m x 100m centres, are designed to assess the lateral extent of hydrothermal alteration and the thickness of Tertiary sediment cover. The results confirm that the hydrothermal alteration zone persists over a wide area, and that the Tertiary cover is significantly shallower than initially thought (Fig 2).

The current drill programme at Sihayo 1 is ongoing and will test an area of approximately 800m x 500m, with infill and extensional drilling to be initiated depending on results.

Concurrently with the drilling programme at Sihayo 1, Oropa has two drill rigs operating at the Sambung prospect some 1 km to the south east of Sihayo 1. Drilling at Sambung is targeting high grade gold values encountered in earlier trenching and drilling.

Results from these programmes will be announced as they are received and evaluated.

Table 1: Sihayo 1 North Drill Collar and Intersections

Hole	Local	Local	UTM	UTM	Dip	Depth	Intersection			
	Easting	Northing	Easting	Northing		(m)	From	То	M	Au g/t
SHDD066	55700	9653	548182	101496	-90	122	Nil			
SHDD067	55705	9748	548244	101564	-90	60	3	7	4	4.09
SHDD068	55706	9548.5	548129	101415.5	-90	24.1	7	12	5	2.10
SHDD069	55706.5	9550	548130	101416	-90	18.3	7	13	6	1.42
SHDD070	55706	9550	548130	101417	-90	50.6	7	13	6	1.72
SHDD071	55812	9606	548238	101394	-90	87.8	43	52	9	1.02

Notes

- 1. All assays were determined by 50gm fire assay with AAS finish
- 2. A 0.5ppm Au lower cut was used
- 3. A maximum of 2m of consecutive internal waste (material less than 0.5ppm Au) per reported intersection
- 4. All interval grades were calculated as a weighted average
- 5. All intervals reported as down hole lengths
- 6. Collar positions established by tape and compass traverse from surveyed benchmarks
- 7. UTM Zone 47 Northern Hemisphere

Yours faithfully OROPA LIMITED

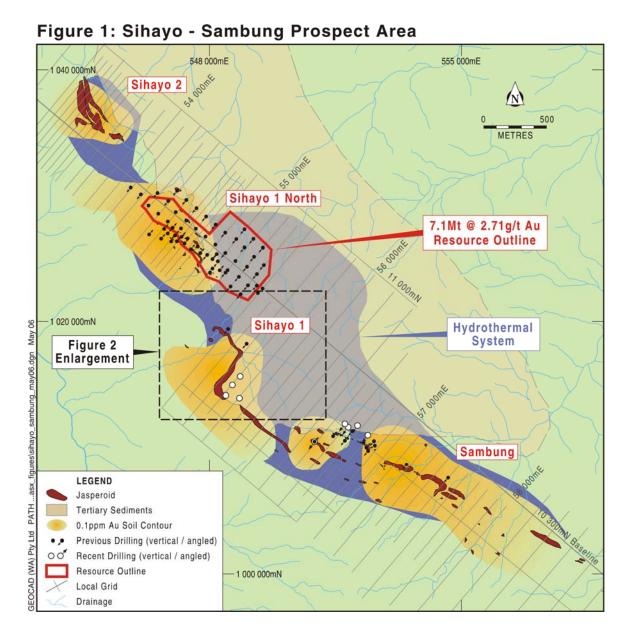
PHILIP C CHRISTIE

Director

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Note1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Jim Kerr, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Kerr is a full time employee of Oropa Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Jim Kerr consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities. events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.



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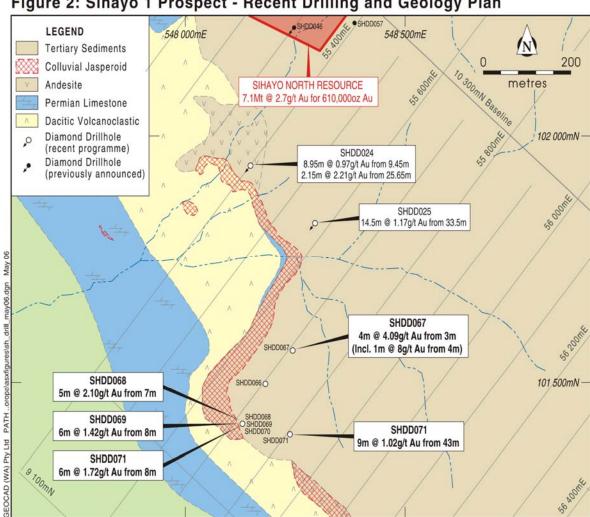


Figure 2: Sihayo 1 Prospect - Recent Drilling and Geology Plan

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