



ASX ANNOUNCEMENT 25 JANUARY 2010

NOTICE OF EXPIRATION OF OPTIONS 31 JANUARY 2010

Company Announcements Office
Australian Stock Exchange Limited
4TH Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Further to the Company's announcement made on 22 January 2010, it advises that the last date of quotation of the options was 21st January 2010 not 22nd January 2010.

Yours faithfully
SIHAYO GOLD LIMITED

A handwritten signature in black ink, appearing to read "D. Calder", is positioned above the typed name of the signatory.

Dean Calder
Company Secretary



SIHAYO GOLD LIMITED

ABN 77 009 241 374

REGISTERED OFFICE
SIHAYO GOLD LIMITED
20 CHARLES STREET
SOUTH PERTH WA 6151

SHARE REGISTRY
Security Transfer Registrars Pty Ltd
All Correspondence to: PO BOX 535, APPLECROSS WA 6953
Tel (08) 9315 2333 Fax (08) 9315 2233
EMAIL: registrar@securitytransfer.com.au

21 January 2010

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE SIHAYO GOLD LIMITED SHARES AT 20 CENTS
PER SHARE
EXPIRE ON 31 JANUARY 2010**

We are writing to you as a registered holder of 31 JANUARY 2010 options in SIHAYO GOLD LIMITED to remind you that the options will expire at 5:00pm (WST) on 31 JANUARY 2010.

Your option holding may be exercised in whole or in part by payment of 20 CENTS for each option by no later than 31 JANUARY 2010. If payment is not received by 5:00pm (WST) on 31 JANUARY 2010 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 31 JANUARY 2010.
- b) Sell your options. Quotation of the options will cease at the close of trading on 22 JANUARY 2010.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 31 JANUARY 2010 and your right to subscribe for ordinary shares in SIHAYO GOLD LIMITED at 20 CENTS per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in SIHAYO GOLD LIMITED on ASX was 7 cents on 20 January 2010, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 8 cents on 23 November 2009; and
- the lowest market sale price of ordinary shares on ASX was 6 cents on 23 December 2009.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form included with this notice and forward it together with payment of 20 CENTS per option exercised to be received no later than 5:00pm (WST) on **31 JANUARY 2010** to the Company's share registry, being:

Security Transfer Registrars

Pty Ltd

PO Box 535

APPLECROSS WA 6953

OR 770 Canning Highway

APPLECROSS WA 6953

Cheques should be made payable to "SIHAYO GOLD LIMITED " in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully



DEAN CALDER

COMPANY SECRETARY