



ASX ANNOUNCEMENT 26 APRIL 2012

SIHAYO GOLD LIMITED COMPLETES \$13 MILLION PLACEMENT

26 April 2012

The Listing Manager
Australian Stock Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: Sihayo Gold Limited completes \$13 million placement

Sihayo Gold Limited (ASX: SIH, "Sihayo" or "the Company") is pleased to announce that it has received firm commitments for 86.7 million fully paid ordinary shares ("shares") at \$0.15 per share to raise \$13 million before costs pursuant to the placement.

Placement shares will be allotted today and settlement will take place in two tranches; tranche one consisting of the issuance of approximately 43.35 million shares on Wednesday 2nd May 2012 with quotation on Thursday 3rd May 2012 and tranche two consisting of approximately 43.35 million shares on Thursday 24th May 2012 with quotation on Friday 25th May 2012. The new shares to be issued under the placement will rank equally with existing ordinary shares in Sihayo from their date of issue.

For further information about Sihayo or the capital raising, please contact:
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