



9 February 2006

Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**PRO RATA NON RENOUNCEABLE RIGHTS ISSUE**

The directors of Oropa Limited wish to advise that the offer to shareholders and shortfall applicants pursuant to the Prospectus dated 22 November 2005 has now closed. The offer has raised a total of \$1,607,888.52 for working capital and corporate overheads. The allotment of 11,484,918 shares and 5,742,468 new options, each to subscribe for fully paid shares at an exercise price of \$0.20 on or before 31 December 2006 is currently being processed by the Company's share registry and the relevant share and new option statements will be dispatched to the offer participants early next week.

Ongoing exploration at the Pungkut gold project in Indonesia is continuing and drilling at the Sambung prospect in the northern block will commence early next week. The Company's directors intend to place the remaining shortfall to sophisticated and institutional investors within three months of the close of the offer as permitted under the Australian Stock Exchange Limited Listing Rules.

Yours faithfully  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director