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Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme.

OROPA LIMITED

ACN/ARSN:

009 241 374

1. Details of substantial holder (1)

Name

INSIGHT CAPITAL MANAGEMENT PTY LTD

ACN/ARSN (if applicable):

104 565 657

The holder became a substantial holder on

14th March 2008

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
 ORDINARY	14.600,000	14.600,000	8.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
INSIGHT CAPITAL MANAGEMENT PTY LTD	BENEFICIÄL	14,600,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows.

Holder of relevant interest	Registered holder	of	Person	entitled	to	be	Class	and	number	of
	securities		registere	d as holde	er (8)		securit	ies		J
INSIGHT CAPITAL	INSIGHT CAPITAL		INSI	GHT CAP	ITAL		<u>'</u>	14.60	0.000	
MANAGEMENT PTY LTD	MANAGEMENT PTY L	.TD	MANAG	EMENT F	TY L	TD				

6. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number of
interest		Cash	Non-cash	securities
INSIGHT CAPITAL	14/3/2008	E500.000		1
MANAGEMENT	14/3/2008	\$500,000		12,500,000
PTY LTD				
INSIGHT CAPITAL	14/3/2008	# # # # # # # # # # # # # # # # # # #		
	14/3/2006	\$5756		100,000
MANAGEMENT				
PTY LTD			<u> </u>	!

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and	ACN/ARSN (if applicable)	Nature of associa	ation	
Ĺ <u></u> .	N/A		N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	:
ANTHONY COLLINS	PO BOX R1876 ROYAL EXCHANGE NSW 1225	1

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print name

ANTHONY COLLINS

capacity

date

DIRECTOR

sign here

17/3/2008