



5 November 2004

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

**ISSUE OF OROPA SHARES – SECONDARY TRADING NOTICE
NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001
("Act")**

We refer to our previous announcement on 27 October 2004 advising that Oropa Limited had raised \$690,000 via a placement of 38,333,333 shares at an issue price of 1.8 cents per share to Macquarie Bank Limited, Findlay & Co and offshore investors.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) that:

- (a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 5 November 2004 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 5 November 2004 there is no information:

that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or

the rights and liabilities attaching to the relevant shares.

Yours faithfully,
OROPA LIMITED

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

PHILIP C CHRISTIE
Director