

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme SIHAYO GOLD LIMITED
 ACN/ARSN 009 241 374

1. Details of substantial holder (1)

Name IAN KEITH MACPHERSON & FATS PTY LTD
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 14/10/2010
 The previous notice was given to the company on 23/03/2010
 The previous notice was dated 23/03/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

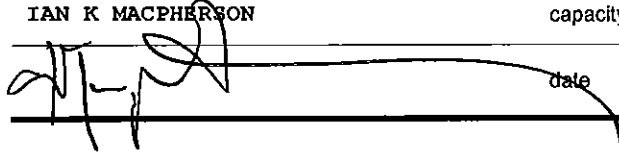
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IAN K MACPHERSON	30 BERNARD STREET
	CLAREMONT WA 6010

Signature

print name IAN K MACPHERSON capacity DIRECTOR

sign here  date 18/10/2010

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Appendix to Form 605 dated 18 October 2010

Section 2 - Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person entitled to be registered as holder	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
From 23/3/10 to 14/10/10	FATS Pty Ltd <Macib Family A/C>	Purchases	12,638	100,000 Ordinary Shares	100,000
From 23/3/10 to 14/10/10	FATS Pty Ltd <Macib Family A/C>	Sales	1,045,211	6,200,000 Ordinary Shares	6,200,000

Signature

print name IAN K MACPHERSON capacity DIRECTOR

sign here  date 18/10/2010
