



ASX ANNOUNCEMENT 23 September 2005

Placement of Shares in Oropa Limited

RECENT ASX ANNOUNCEMENTS

22 September 2005
[Drilling to commence](#)

5 September
[Fundraising](#)

26 August 2005
[Response to ASX Query- Share Price](#)

26 August 2005
[Trading Halt](#)

CORPORATE

25 Charles Street
South Perth WA 6151

Ph: +61 8 9368 4544
Fax: +61 8 9368 4522

Email: oropa@oropa.com.au
www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



We refer to Oropa Limited's previous announcement dated 5 September 2005, outlining general parameters of an interim fundraising.

Pursuant to that announcement, the Company's directors are pleased to announce that the Company has raised \$1,452,560 via a placement of 120,966,666 ordinary fully paid shares at 1.2 cents each, less commissions and costs estimated at approximately \$110,000.

Due to regulatory requirements, this placement will be undertaken in two tranches as follows:

Tranche 1: unconditional

A total of 84,300,000 shares will be issued on or about 28 September 2005 at an issue price of 1.2 cents to raise \$1,011,600 before costs utilizing the Company's 15% capacity.

Tranche 2: conditional

Subject to obtaining shareholder approval a total of 36,666,666 shares will be issued at an issue price of 1.2 cents per share to raise a total of \$440,960 before costs.

The funds raised from the Tranche 1 and Tranche 2 placements will be used to undertake regional work at a number of high priority targets located in the southern block of the Pungkut gold project in Sumatra, Indonesia, specifically Tambang Ubi and Tambang Hitam prospects.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director