

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OROPA LIMITED
ABN	77 009 241 374

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	IAN KEITH MACPHERSON
Date of last notice	26 August 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	FATS PTY LTD ATF MACIB FAMILY TRUST FATS PTY LTD ATF MACIB SUPER FUND
Date of change	23 November 2009
No. of securities held prior to change	FATS PTY LTD ATF MACIB FAMILY TRUST A) 9,872,000 ORDINARY SHARES B) 4,474,500 UNLISTED OPTIONS EXERCISABLE AT \$0.05 ON OR BEFORE 31 AUGUST 2011 C) 20,000,000 CONVERTIBLE NOTES CONVERTIBLE AT \$0.02 WITHIN 12 MONTHS OF THE ISSUE DATE FATS PTY LTD ATF MACIB SUPER FUND A) 1,000,000 ORDINARY SHARES B) 500,000 UNLISTED OPTIONS EXERCISABLE AT \$0.05 ON OR BEFORE 31 AUGUST 2011
Class	ORDINARY FULLY PAID SHARES
Number acquired	21,112,329

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.02 PER SHARE—Conversion of notes and accrued interest thereon.
No. of securities held after change	FATS PTY LTD ATF MACIB FAMILY TRUST A) 30,984,329 ORDINARY SHARES B) 4,474,500 UNLISTED OPTIONS EXERCISABLE AT \$0.05 ON OR BEFORE 31 AUGUST 2011 FATS PTY LTD ATF MACIB SUPER FUND A) 1,000,000 ORDINARY SHARES B) 500,000 UNLISTED OPTIONS EXERCISABLE AT \$0.05 ON OR BEFORE 31 AUGUST 2011
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of Convertible Notes and accrued interest thereon into ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.