



## ASX ANNOUNCEMENT 24 APRIL 2009

### FUNDRAISING AND APPOINTMENT OF NEW DIRECTOR

#### RECENT ASX ANNOUNCEMENTS

20 April 2009  
[Pungkut Gold Project: Positive  
Supreme Court Ruling](#)

17 April 2009  
[Appendix 3B](#)

24 March 2009  
[Results of General Meeting for  
Shareholders 24<sup>th</sup> March 2009](#)

#### CORPORATE

25 Charles Street  
South Perth WA 6151

Ph: +61 8 9368 4544  
Fax: +61 8 9368 4522

Email: [oropa@oropa.com.au](mailto:oropa@oropa.com.au)  
Web: [www.oropa.com.au](http://www.oropa.com.au)

ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Bruce Tomich - CEO  
Philip Christie - Director  
Misha Collins - Non-Executive  
Director

ASX Code: ORP



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above announcement attached.

Yours faithfully,  
**OROPA LIMITED**

**BRUCE N TOMICH**  
Chief Executive Officer



## **ASX ANNOUNCEMENT 24 April 2009**

---

### **FUNDRAISING AND APPOINTMENT OF NEW DIRECTOR**

---

#### **Fundraising**

Oropa Limited ("Oropa") is pleased to announce that the fundraising initiative approved at a General Meeting of Shareholders on 24<sup>th</sup> March 2009, as of 24<sup>th</sup> April has raised gross funds of \$1,594,337. Outstanding but committed note-holder funds total a further \$405,663, thus the issue is anticipated to be fully subscribed, ie gross funds totaling \$2.0 million.

#### **Sihayo Drilling Program Commenced**

As a consequence of the success of the funding arrangements, Oropa has arranged for the immediate start up of the 2009 drilling program, initially centred on the Old Camp eastern extension area of the Sihayo 1 North resource at the Pungkut gold project in Indonesia. One drill rig, previously on standby at site, commenced drilling the first hole of the new program on 21<sup>st</sup> April. It is intended to augment this drill rig with additional rigs over the coming months.

Any further significant gold mineralisation delineated within the eastern extension of the existing resource will be incorporated into a pre-feasibility study prior to embarking on a final Bankable Feasibility Study ("BFS"). In preparation for planning of the pre-feasibility study, Oropa has called for Expressions of Interest from relevant consultants to be provided by 24<sup>th</sup> April 2009. Particular emphasis for this work is related to resource estimation and JORC compliancy, metallurgical sampling and associated test work, geotechnical and hydrological analysis, and various other engineering studies – including the possible incorporation of hydro-electric power for base power generation to supply the processing plant.

#### **Appointment of Ian Macpherson as Director of Oropa**

The Board of directors of the Company is pleased to announce the appointment of Mr Ian Macpherson as a non-executive director, commencing 24<sup>th</sup> April 2009.

Ian is a career Chartered Accountant who has specialised in the area of corporate advice with a particular emphasis on capital structuring, equity and debt raising, corporate affairs and stock exchange compliance procedures for public companies, both mining and industrial. He has acted in the role of director and company secretary for a number of his clients and has been involved in numerous asset acquisition and disposal engagements.



Ian has been instrumental in assisting the Company with the fundraising initiative, and will be of considerable assistance to Oropa as it progresses towards the BFS and development of Pungkut.

Any inquiries regarding this announcement should be directed to the undersigned.

Yours faithfully,  
OROPA LIMITED

**BRUCE N TOMICH**  
Chief Executive Officer

*It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr Bruce Tomich who is a Member of the Australasian Institute of Mining and Metallurgy.*

- *Mr Bruce Tomich is full time Chief Executive Officer of Oropa Limited. Mr Tomich has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which Oropa is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomich consents to the inclusion in this report of the matters based on information in the form and context in which it appears.*

*All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*