



## ASX ANNOUNCEMENT 11 September 2008

### POWERPOINT PRESENTATION

#### RECENT ASX ANNOUNCEMENTS

8 September 2008  
[Significant Gold Intersections  
Returned From Sihayo 1 North  
Indonesia](#)

8 September 2008  
[Appendix 3Y – Change in Director's  
Interest Notice](#)

27 August 2008  
[Appendix 3B – New Issue  
Announcement](#)

#### CORPORATE

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ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Brian Hurley–	Chairman
Philip Christie–	Director
Rod Murchison–	Non-Executive Director
Bruce Tomich–	Non-Executive Director

ASX Code: **ORP**



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

Please find attached a PowerPoint Presentation; On the Path to  
Production, outlining the Pungkut Gold Project moving forward.

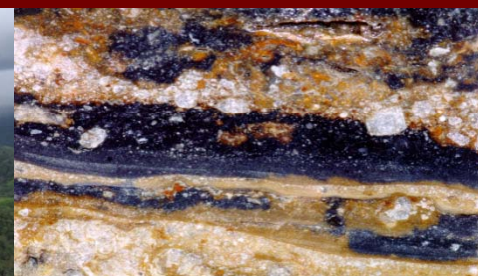
Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director

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On the Path to Production – September 2008

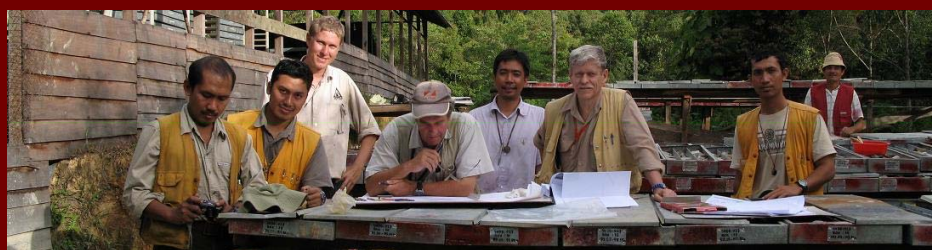


# Corporate



## BOARD OF DIRECTORS:

<b>Brian Hurley</b>	<b>Chairman</b>
<b>Philip Christie</b>	<b>Chief Executive Officer</b>
<b>Bruce Tomich</b>	<b>Non Executive Director</b>
<b>Rod Murchison</b>	<b>Non Executive Director</b>
<b>Misha Collins</b>	<b>Non Executive Director</b>



## SHARE INFORMATION:

<b>Shares on issue</b>	<b>192,088,274</b>
<b>Listed Options (ex @ 20¢ by 31/01/2010)</b>	<b>12,791,440</b>
<b>Listed Options (ex @ 20¢ by 31/01/2011)</b>	<b>8,510,285</b>
<b>Share Price</b>	<b>5c</b>
<b>12mth share price range</b>	<b>3.9 – 8.9c</b>
<b>Market Cap</b>	<b>\$12.5m</b>
<b>Cash (31 July 2008)</b>	<b>\$ 0.3m</b>

## SUBSTANTIAL SHAREHOLDERS:

<b>ANZ Nominees Ltd</b>	<b>16.55%</b>
<b>Karel Abram PL</b>	<b>11.30%</b>
<b>E &amp; AC Collins</b>	<b>7.55%</b>

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# Critical mass has now been achieved but upside remains....



- Oropa's key asset, the 75% owned Pungkut Gold Project, North Sumatra, has 1.01Moz resource
- Resources are NEAR SURFACE (maximum 120m depth) and FREE MILLING allowing for open pit mining and proven CIL / CIP processing
- Grade is high at 2.4 g/t on average
- Existing resources remain partially open and recent drilling points to further mineralisation extensions
- Region is highly prospective. New large epithermal target (Hutabargot Julu) is 7km away from existing resource and achieved Bonanza intersection of 5 metres at 37.7g/t from 47 metres in depth
- 7km from Highway, 90km from Port



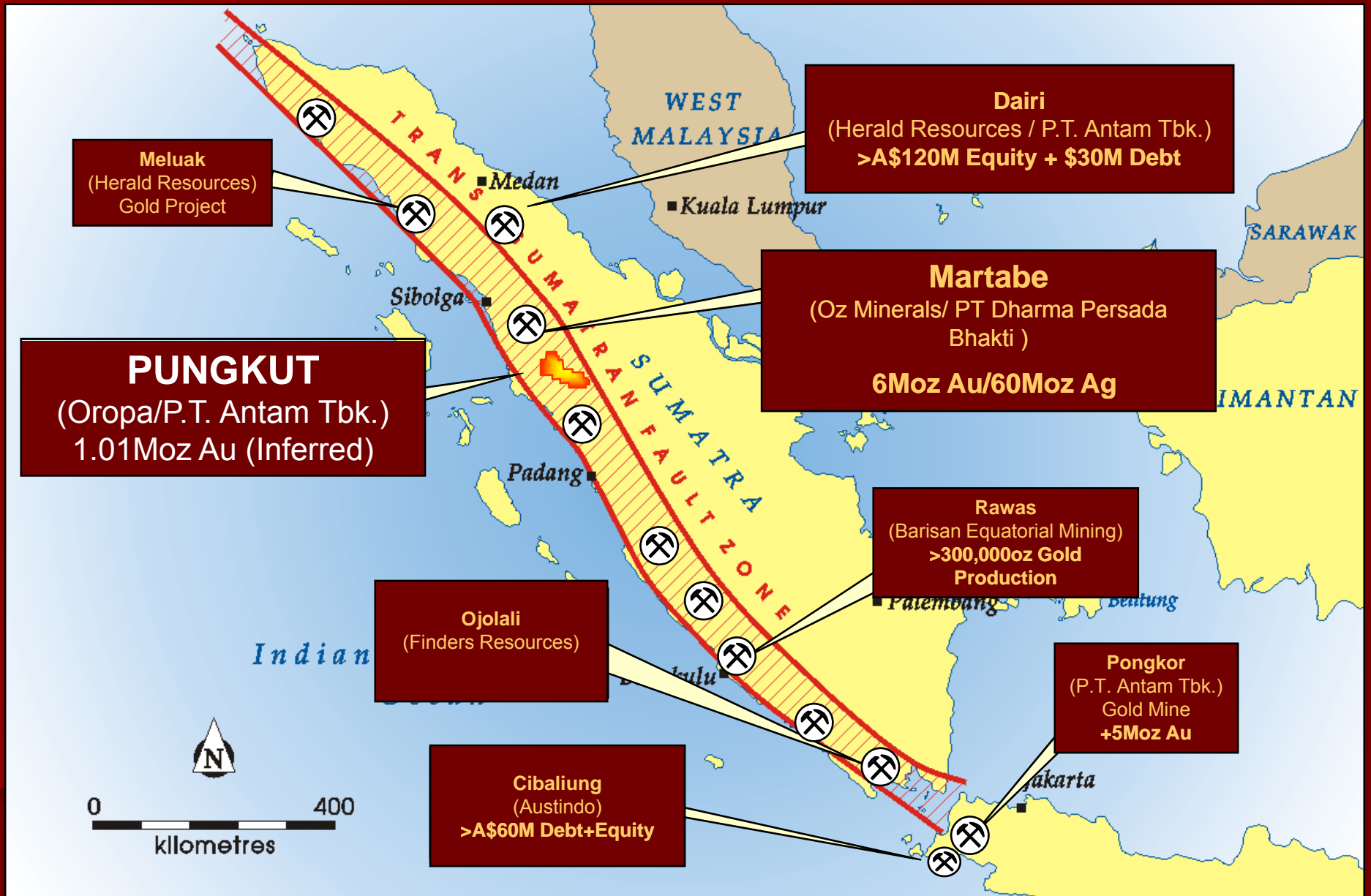
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# Pungkut Gold Project – Overview

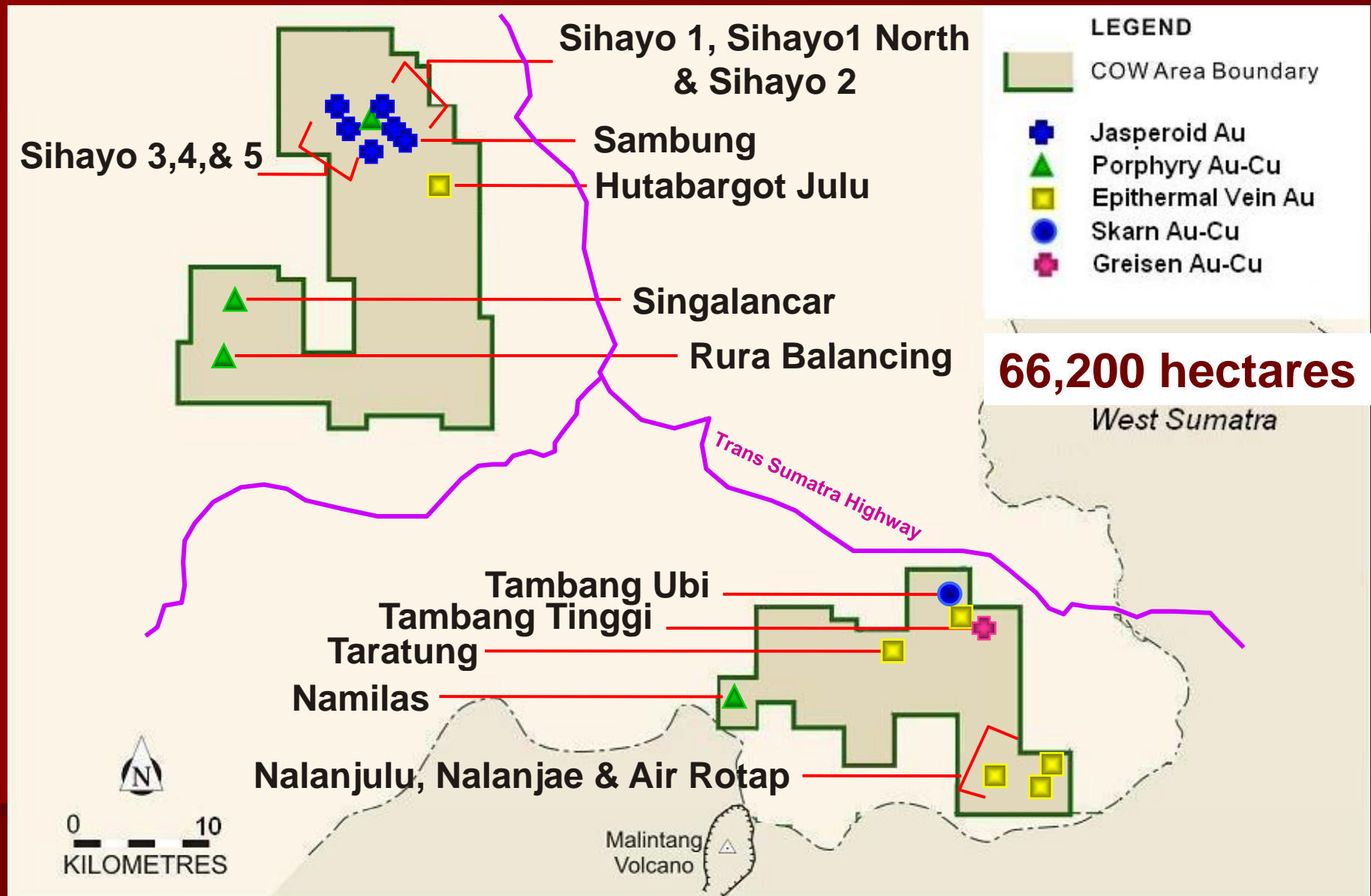


- 75% interest – JV with PT Antam Tbk (25%)
- 7<sup>th</sup> Generation Contract of Work (CoW) – Long Tenure
- 1.01Moz Au resource – Sambung + Sihayo 1 North deposits
- Discovery costs to date  $\approx$  A\$9.00/oz
- Resource extension drilling at Sihayo 1 North is continuing
- Scoping Study is currently underway with results due mid-September 2008
- New drilling program at Hutabargot Julu is focused on promising surface geochemical results

# Pungkut – A World-Class Location...



# Pungkut Contract of Work (CoW)



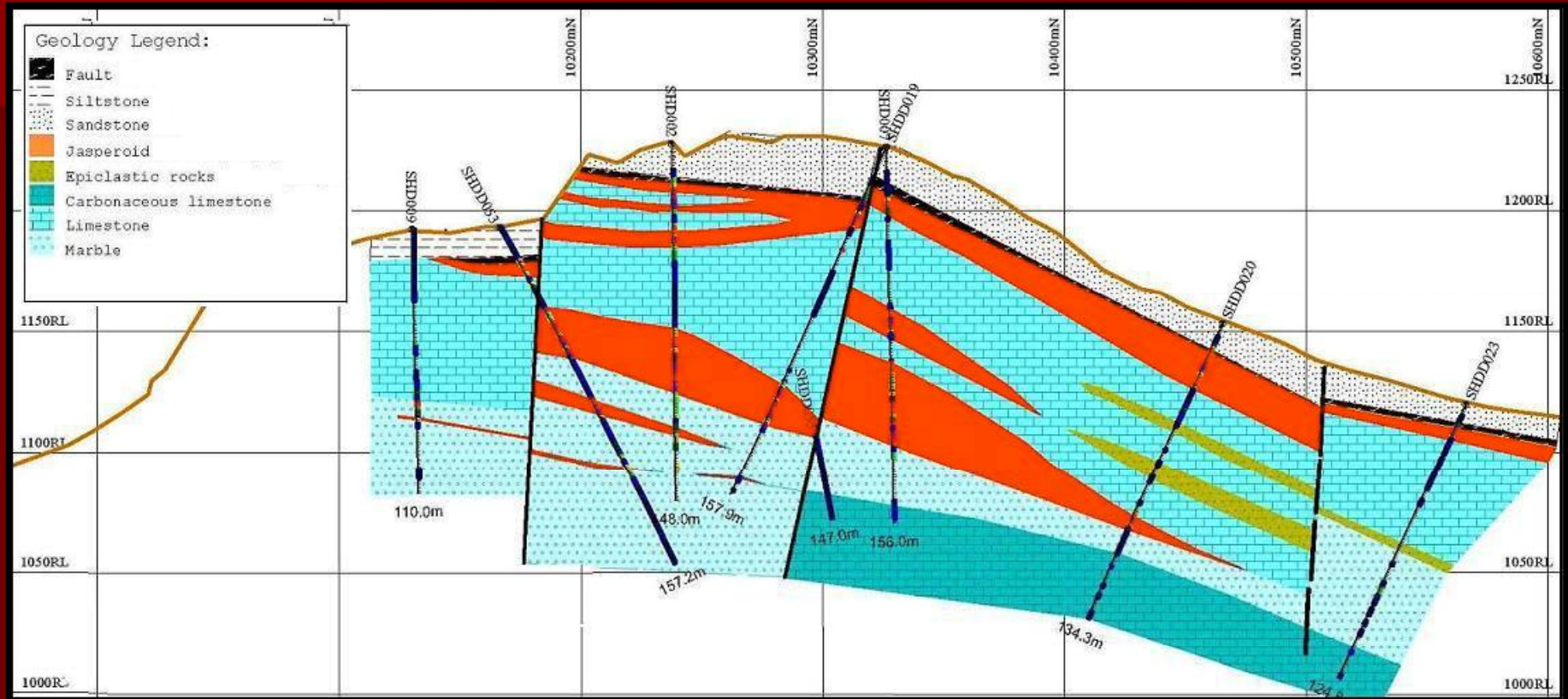
# Sihayo/Sambung – Development Timeline



	2008												2009											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sihayo 1 North extension drilling					■	■	■	■		■	■													
Drilling Hutabargot Julu	■	■	■	■			■	■		■														
Data compilation and evaluation	■	■																						
Inferred Resource Estimation				■	■																			
Metallurgy study of Au recoveries				■	■	■	■															■	■	
Infill drilling Sihayo 1 North																						■	■	
Scoping Study								■	■	■														
Environmental baseline											■													

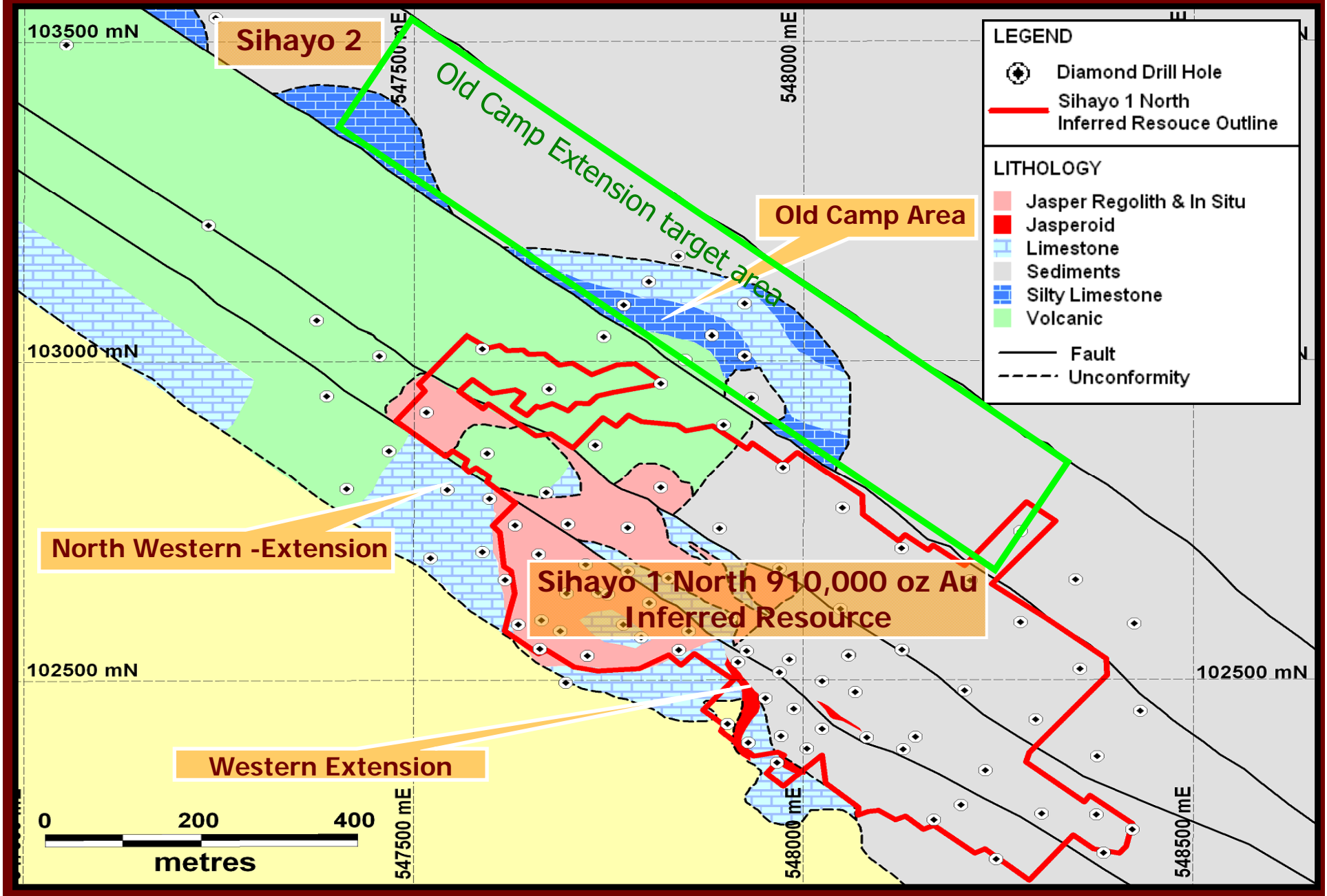


# Sihayo 1 North – 55,000E Cross-Section

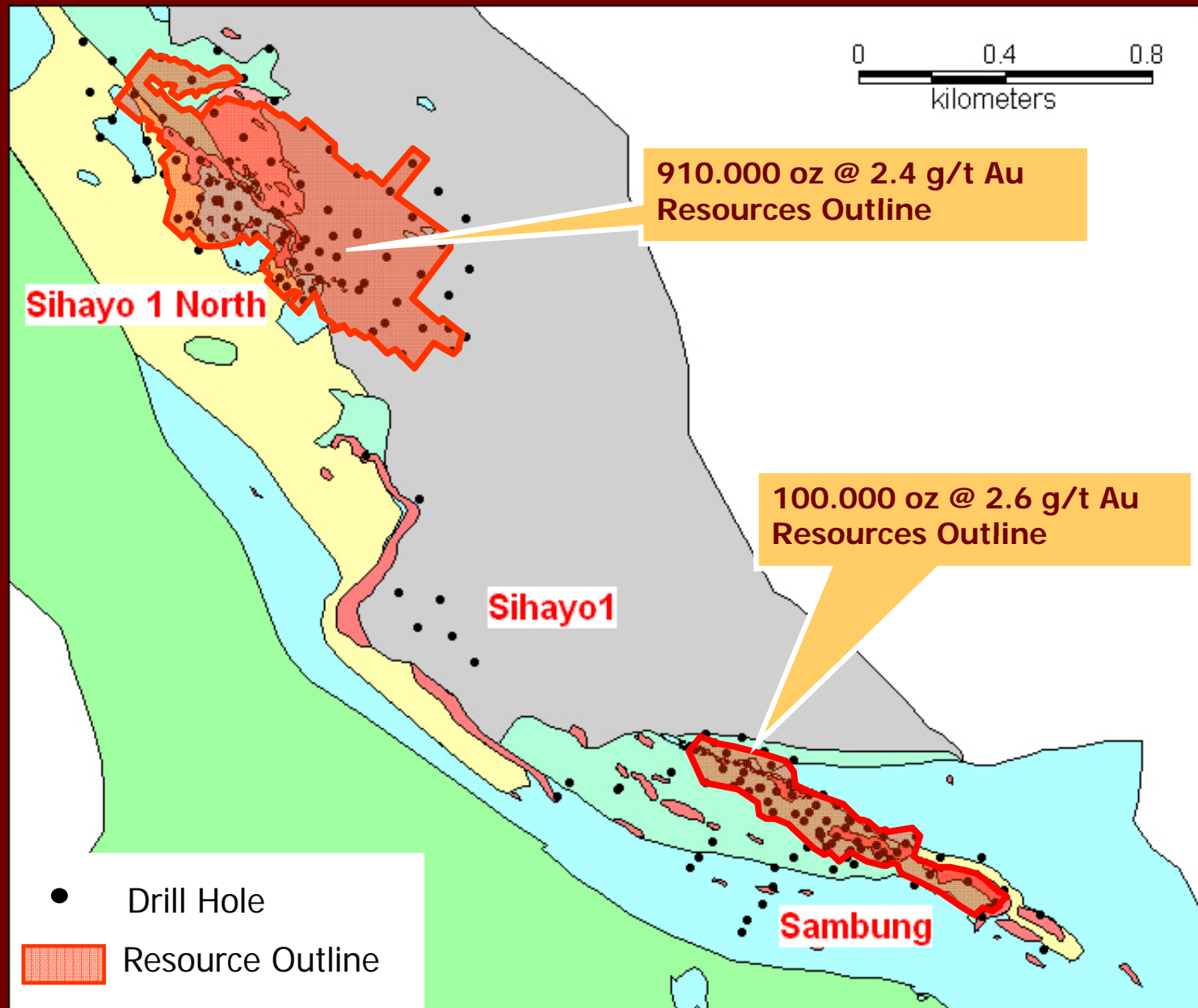


- Geological model for Sihayo 1 North resource - July 2007
- Gently dipping mineralisation, controlled by favourable stratigraphy
- Some truncation by faulting

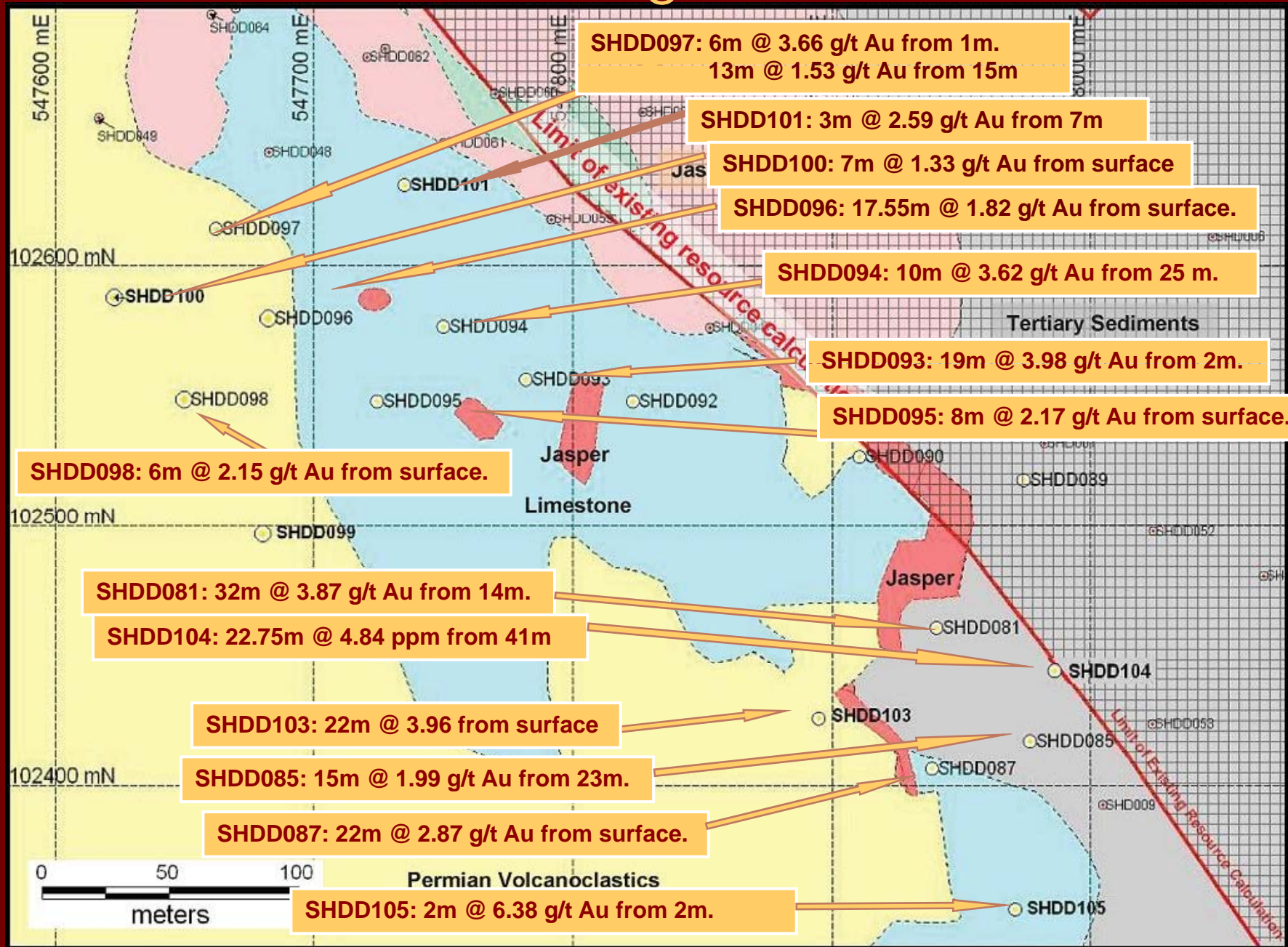
# Sihayo 1 North – Recent Drill Extensions



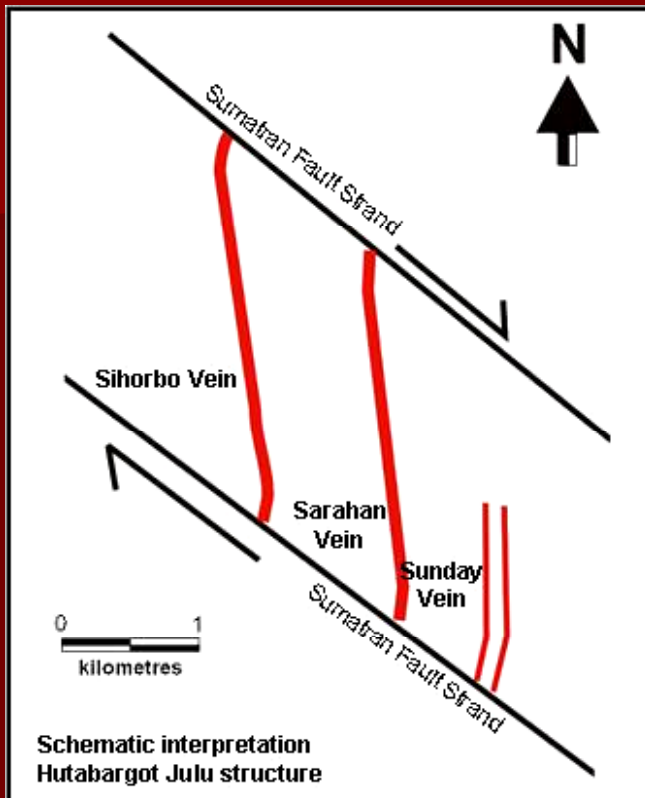
# Sihayo – Sambung Resources Outline



# Western Extension – Drilling Results



# Hutabargot Julu – Geology

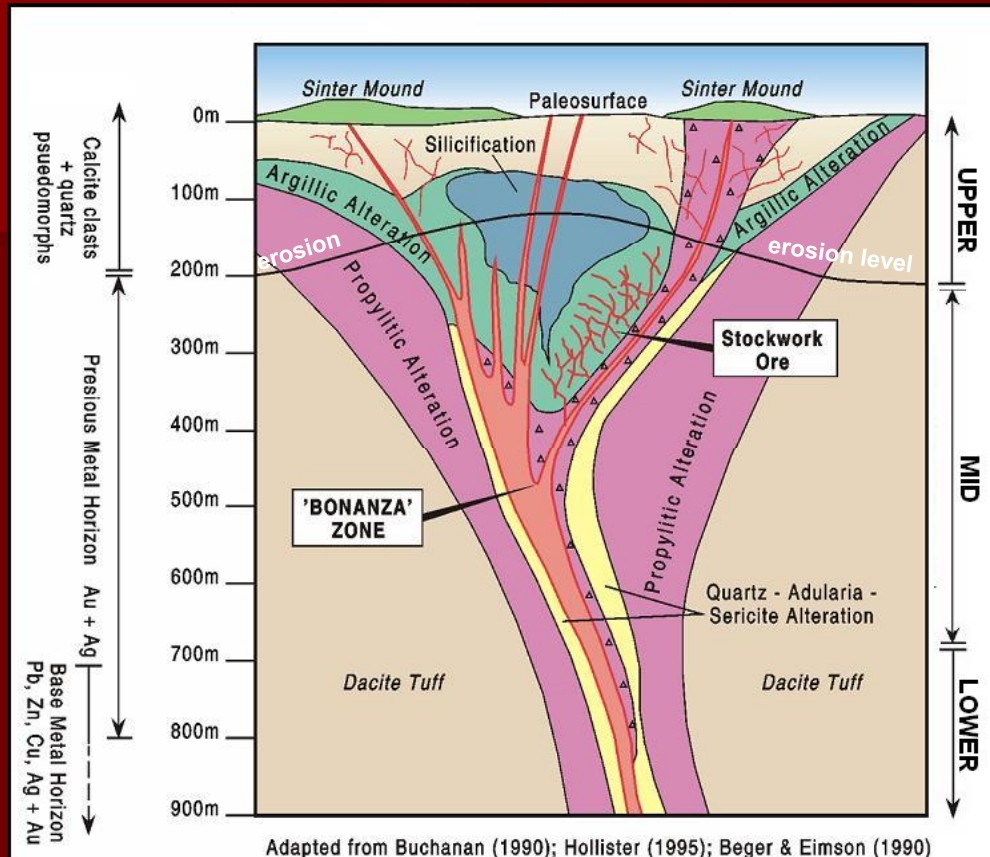


Entrance to 1911 Dutch exploration adit - Sarahan Vein

- Identified as an intermediate-sulphidation epithermal system
- North-south veins are dilatational, or 'tension gash' structures, in the northwest-southeast trending dextral Sumatran fault zone – ideal hosts for epithermal veins
- Presence of crustiform banded amorphous silica and relict bladed calcite indicates a high emplacement level – suggesting the vein is still largely preserved and not eroded
- Examples where poorly mineralised vein overlies high grade mineralisation:
  - El Penon – Chile 1.97 Moz Au @ 9.1 g/t
  - Pajingo – Australia 3.5 Moz Au @ 12.2 g/t
  - Mishikari – Japan 8.5 Moz Au with 3.5 Mt @ 60-70 g/t Au & 2 Mt @ 20-25 g/t Au
- Potential to host very high grade mineralisation
  - Grades up to 37.7 g/t Au already encountered
  - Rotap in the Pungkut South Block had an epithermal float sample up to 634 g/t Au 2,653 g/t Ag

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# Typical Epithermal Vein Model



## UPPER LEVEL

- White quartz, amorphous silica and bladed calcite; due to boiling and low pressure/temperature
- Multiple narrow veins, broad clay alteration, silicification of wall-rock, and quartz stockwork; low pressures near surface allows fluids to permeate wall-rock causing vein to 'flower'
- Poorly mineralised, sporadically mineralised, and barren vein

## MID LEVEL

- Banded crustiform vein with narrow wall-rock alteration
- Increased pressure forces fluids into single conduit, producing fewer veins, but more regular and thicker, with complex deposition history
- Mixing with oxygenated ground-water and boiling due to lower pressure leads to gold, silver and base metal deposition

## LOWER LEVEL

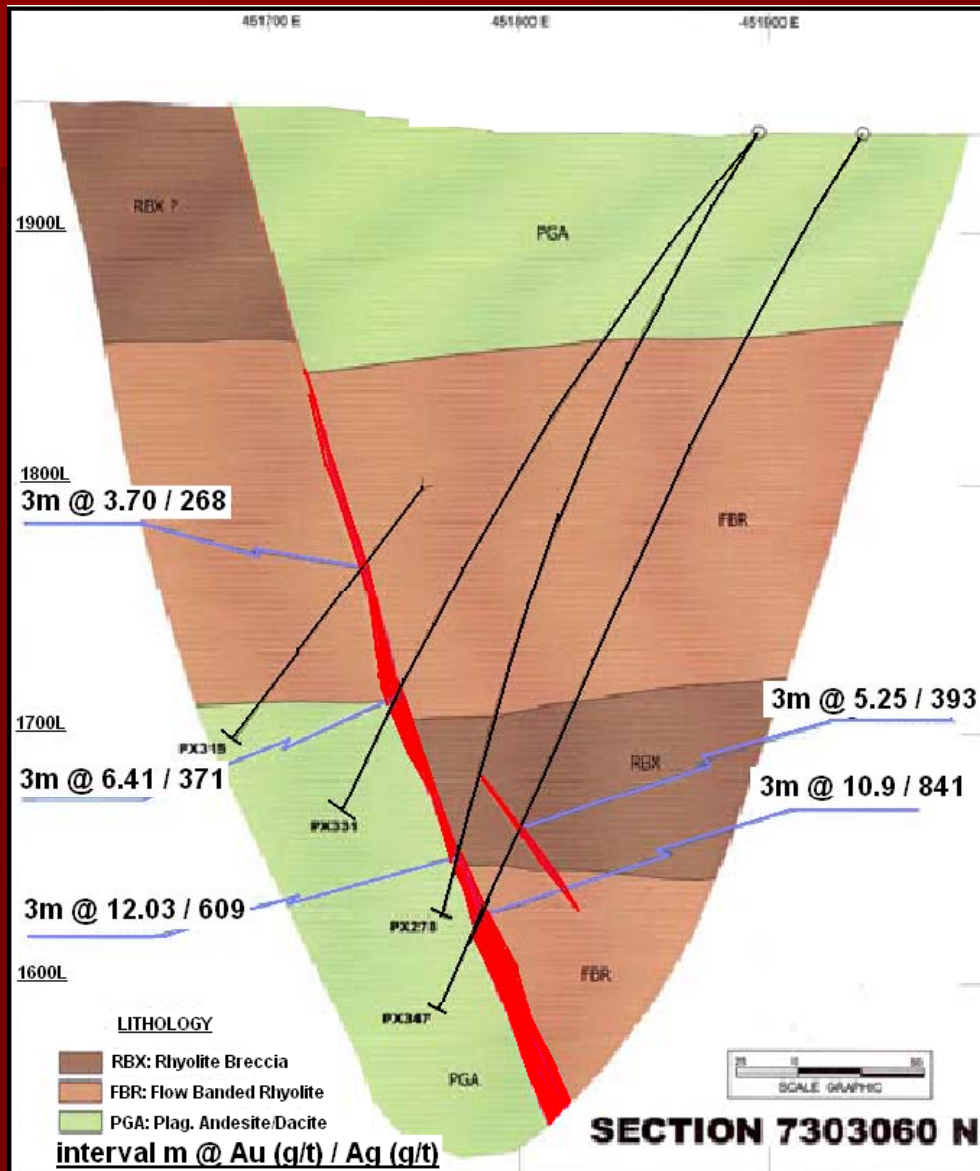
- Fluid conduit; hydrothermal fluids carrying silica and metals with no cause to deposit vein; narrow or no vein, quartz and base metal sulphides



HUTDD001: Hutabargot Julu amorphous silica and relict bladed calcite

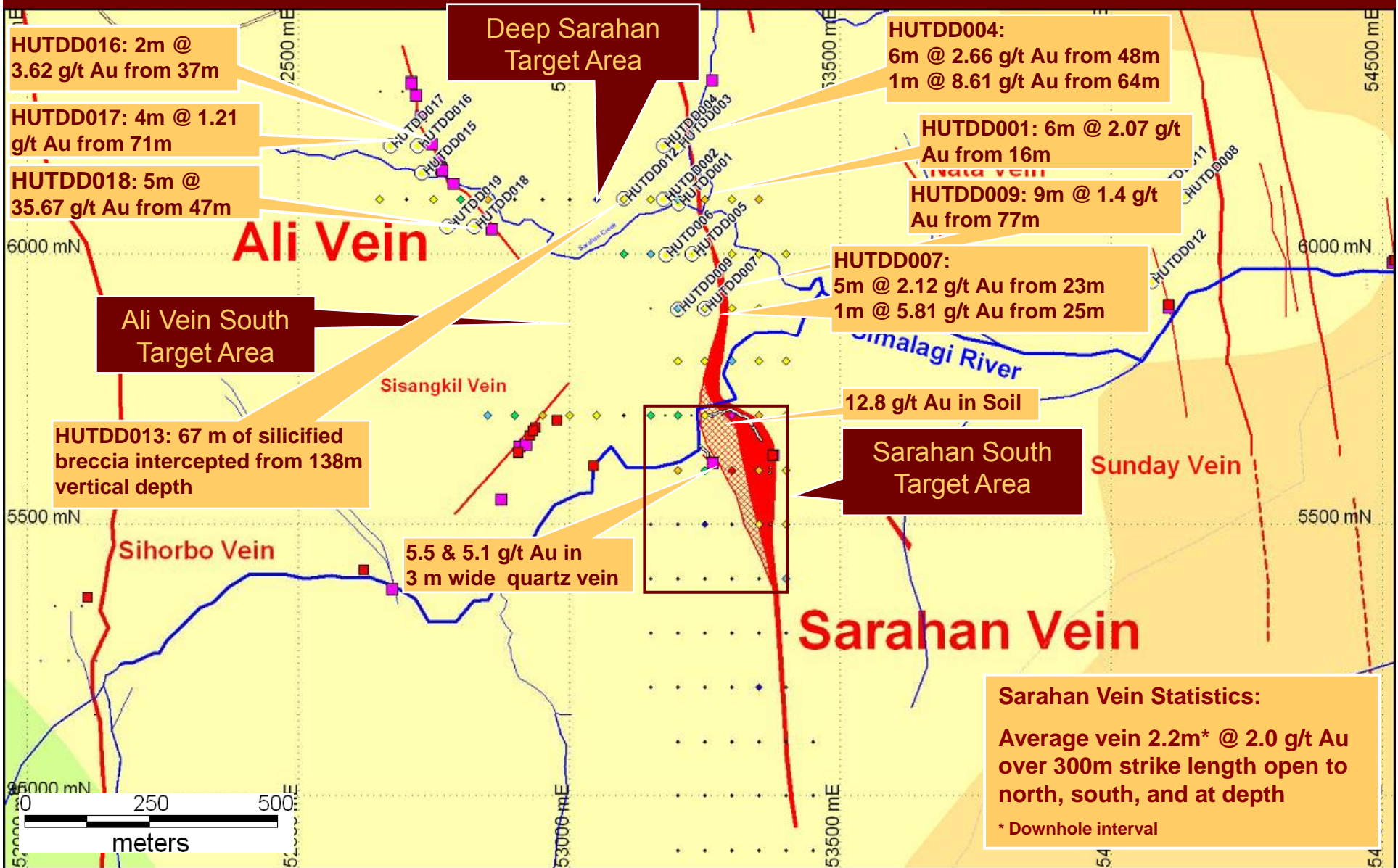
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# Low- Sulphidation – Meridien Gold’s El Peñón Epithermal Gold / Silver Mine, Chile



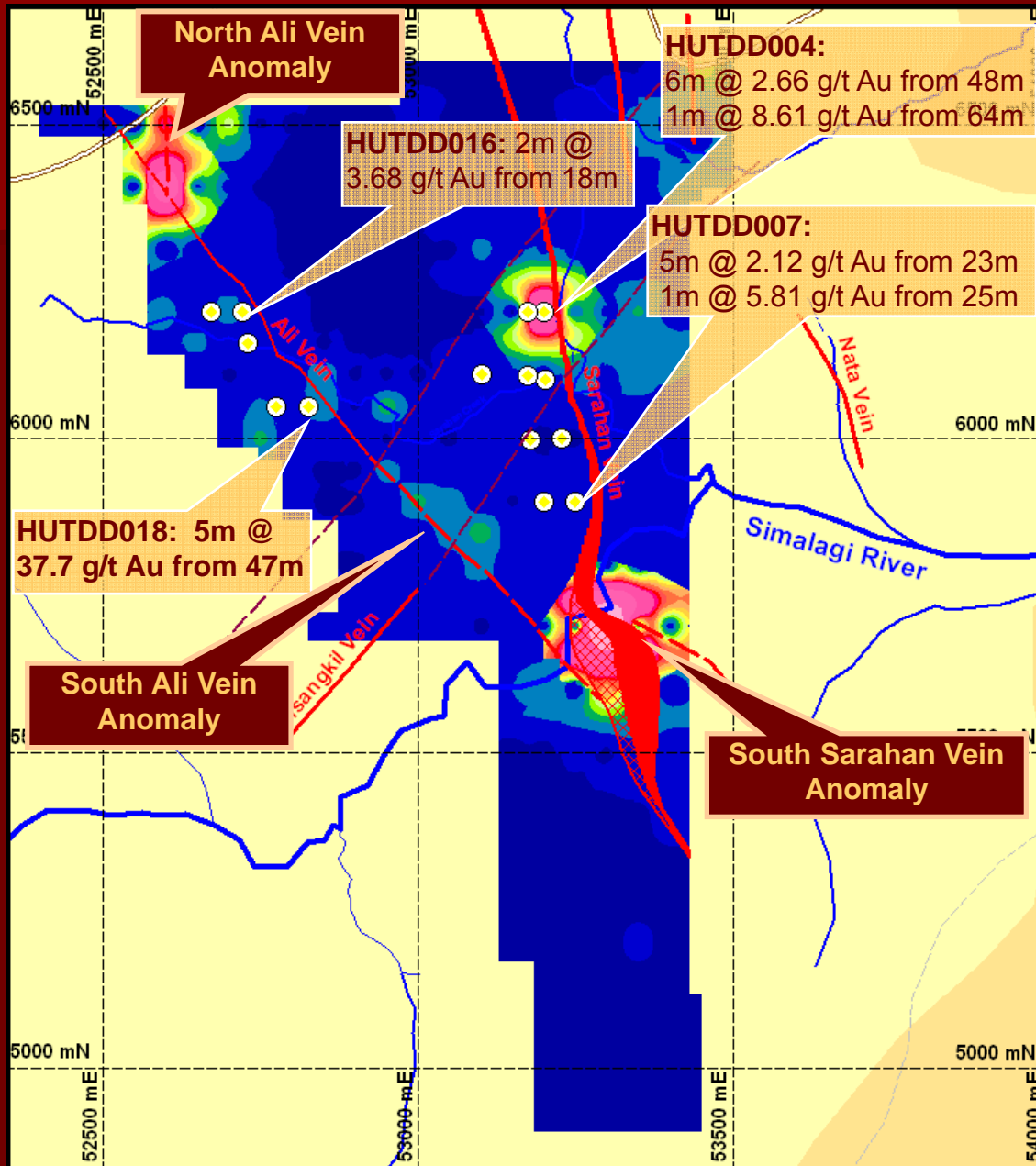
- Initial exploration targeted veins poorly mineralised at surface
- Gold is stratified vertically, with distinct zonation from low grade upper zone to high grade core at depth
- El Peñón located on Atacama trench-parallel strike-slip fault; the same tectonic setting as Sumatran fault zone
- Proven and Probable Reserves of 1.97 Moz Au and 81.8 Moz Ag
- El Penon is an example of a poorly mineralised epithermal system at surface, but strongly mineralised at depth

# Hutabargot Julu - Prospect Plan





# Hutabargot Julu – Key Drill Targets



## TARGET 1: SARAHAN VEIN

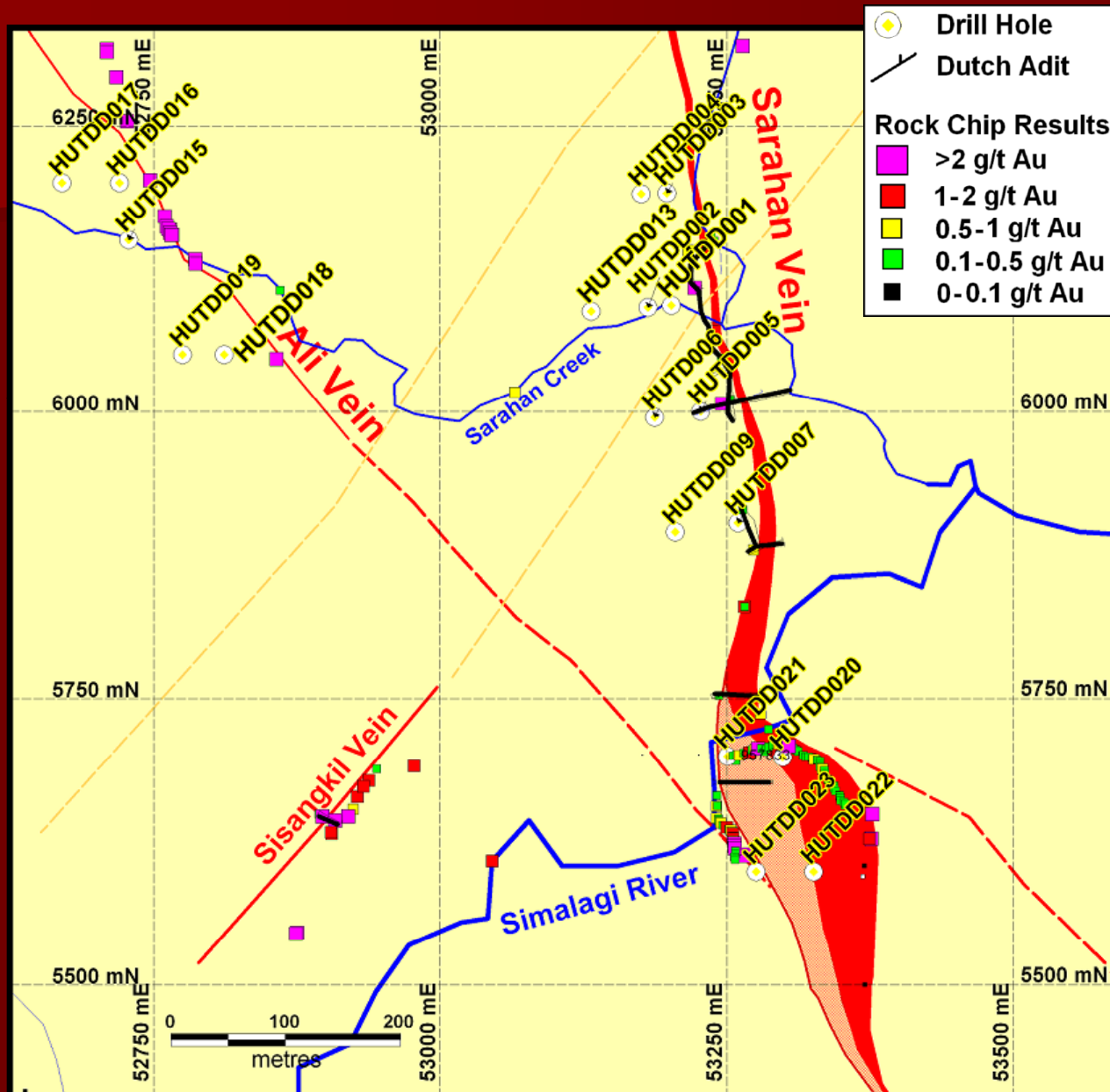
- Historic Dutch adits discovered gold mineralisation early last century
- Early drilling along vein has intersected mineralisation over 300m strike length in central section, including massive 67m intersection of silicified breccia at depth in hole HUTDD013
- Large multi element soil anomaly outlined along vein south of Simalagi River with values in soils up to 12.8g/tAu & 22g/t Ag
- Drilling recently re-commenced within high grade anomaly targeting bonanza grades

## TARGET 2: ALI VEIN

- Recently discovered vein west of Sarahan with 330m strike of rock and channel chips from 2 g/t Au to 136 g/t Au
- Bonanza grades of 5m @ 37.7g/t Au from 47m encountered in 5<sup>th</sup> hole, HUTDD018
- Anomalous soils south-east of HUTDD018 trending towards Sarahan vein

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# Hutabargot Julu – Ali vein



- Ali vein discovered during drilling program at Sarahan vein

- High grade rock chip & channel samples (max 136 g/t Au) recovered over 330m strike length. Vein open to south-east, trending towards Sarahan vein

- Five holes drilled into Ali vein with southern most hole (HUTDD018) intersecting bonanza grade zone of 5m @ 37.7 g/t Au from 47m

- Strike extension south-east of HUTDD018 trending towards Sarahan vein yet to be sampled. Sampling program to commence this month

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# Malawi Uranium Projects – Overview

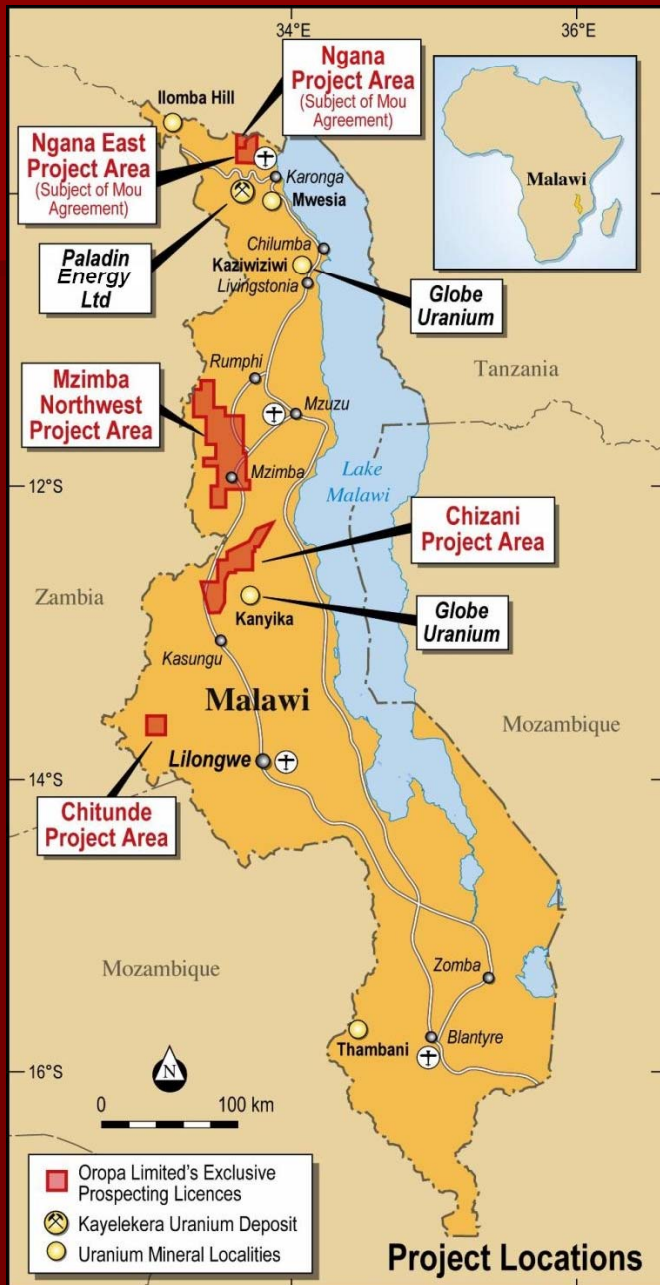


- Three quality project areas secured and two under final negotiations in northern and central Malawi
- Large ~3,500km<sup>2</sup> land package
- Close proximity to known deposits, eg. Kayelekera (Paladin Energy), Kanyika (Globe Metals & Mining)
- Underexplored – significant discovery opportunities
- Favourable regional geology
- Initial stream sediment sampling completed – encouraging results announced May 2008
- Follow up sampling and ground geophysics commenced in Q-2, 2008



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# Uranium Projects – Overview



## Five strategic exploration projects:

- Chitunde, western Malawi - 196km<sup>2</sup> (100%)
- Mzimba Northwest, central Malawi – 2,169km<sup>2</sup> (100%)
- Chizani, central Malawi – 1,283km<sup>2</sup> (100%)
- Ngana, northern Malawi - 85km<sup>2</sup> (90% under MOU)
- Ngana East, northern Malawi – 200km<sup>2</sup> (90% under Shareholders Agreement)

## Emerging uranium region:

- Paladin Energy's first production to commence Q-4, 2008 at Kayelekera uranium deposit (15,670t U<sub>3</sub>O<sub>8</sub>)
- Globe Uranium currently conducting a Pre-Feasibility Study on its Kanyika multi-commodity project
- Government actively supports the mining industry, welcomes uranium mining

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# Mzimba Northwest Project



- 18 unconformity style uranium targets outlined from remote sensing
- Possibility of discovering concealed Karroo sediments prospective for roll-front style uranium mineralisation within low-lying areas of residual cover
- Initial geochemical sampling program at Emoneni district outlines broad 18km x 6km  $U_3O_8$  anomaly. Follow up ground radiometric and sampling programs recently completed

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# Chitunde Project



- Prominent circular airborne radiometric anomaly measuring some 4km in diameter, coincident with Chitunde Hill syenite intrusive complex
- Sixty eight geochemical samples collected in December 2007. Several anomalous  $U_3O_8$  results returned
- Follow up geochemical sampling program to commence in Q-3, 2008

# Chizani Project



- Adjacent to Globe Metals & Minerals multi-commodity Niobium-Uranium-Tantalum-Zircon Kanyika project
- Potential for hydrothermal uranium targets
- Remote sensing study to select and rank exploration targets currently in progress

# Other Assets



## AUSTRALIA

- Mt. Keith Gold Project, WA: (2% nett smelter royalty)
- Prince George Project, WA: (5% profit royalty)

## INDIA

- Block D-7 Diamond Project: (9% + 9% buyback)+
- Raipur West Diamond Prospect: (10% + 10% buyback)\*
- Krishna River Valley Diamond Prospect: (10% + 10% buyback)\*
- Krishna River Delta Diamond Prospect: (10% + 10% buyback)\*

+ Under current litigation against Chhattisgarh state government

\* Pending Approval of Reconnaissance Permits by Andhra Pradesh and Chhattisgarh state governments



# Summary – Outlook



- Pungkut has now achieved critical mass with the +1 million oz resource milestone reached
- Scoping Study underway, results due in September 08 quarter
- Drilling continues at Sihayo 1 North with evidence of additional mineralisation extension
- Drilling resumes at Hutabargot Julu epithermal target after favourable geochemical sampling results and evidence of bonaza gold mineralisation
- Malawian uranium portfolio provides exploration alternatives in an attractive geological backdrop (Kayelekera and Kanyika rapidly moving ahead)
- Indian diamond properties continue to represent an attractive future option. Block D-7 matter now before Mining Tribunal in Delhi

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It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Dean Pluckhahn, Mr Rod Jones and Mr John Garlick who are Members of the Australasian Institute of Mining and Metallurgy.

- Mr. Pluckhahn is a full time employee of Oropa Ltd's 75% owned subsidiary company P.T. Sorikmas Mining ("Sorikmas") and Mr. Jones is a full time employee of Sorikmas. Mr. Pluckhahn and Mr. Jones have sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which they are undertaking to both qualify as "Competent Persons" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Pluckhahn and Mr. Jones both consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
- Contents of this presentation that relates to geology and historical exploration results are based on information compiled by consulting geologist John Garlick of Mackay & Schnellmann Pty Ltd, who is a Chartered Professional Geologist. Mr Garlick has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a "Competent Person" as defined in the 2004 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Garlick consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.

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