

12 June, 2024

For Immediate Release

## **First Supplementary Bidder's Statement**

Provident Aurum Pte. Ltd. (**Provident Aurum**) refers to its off-market takeover bid to acquire fully paid ordinary shares in Sihayo Gold Limited (ASX: SIH) (**Sihayo**) made under its bidder's statement dated 21 May 2024 (**Bidder's Statement**) (**Offer**).

In accordance with section 647(3)(a)(ii) of the *Corporations Act 2001* (Cth) (**Act**) (as notionally inserted by *ASIC Corporations (Replacement Bidder's and Target's Statements) Instrument 2023/688*), Provident Aurum attaches a copy of its first supplementary bidder's statement dated 12 June 2024 (**First Supplementary Bidder's Statement**), which supplements the Bidder's Statement.

The First Supplementary Bidder's Statement has been lodged today with the Australian Securities and Investments Commission and sent to Sihayo. The Bidder's Statement and First Supplementary Bidder's Statement will be sent together to Sihayo shareholders in accordance with the timing requirements of the Act.

### **Offer**

Under the Offer, Sihayo shareholders will receive an attractive all-cash consideration of 0.225 cents for every Sihayo share they own (**Offer Price**). The Offer Price is best and final and will not be increased by Provident Aurum in the absence of an alternative or competing proposal (the likelihood of which Provident Aurum considers low).

As at the date of this announcement, Provident Aurum's offer is the only offer available for all Sihayo shareholders' shares.

### **Further Information**

Sihayo Shareholders are advised to read the materials relating to the Offer that will be lodged with the ASX ([www.asx.com.au](http://www.asx.com.au)), and the materials that will be sent to them.

This release does not of itself constitute an offer to buy or an invitation to sell, or the solicitation of an offer to buy or invitation to sell, any of the securities of Sihayo.

### **Background Information on Provident Group**

The Provident Group, which includes Provident Capital Partners and its wholly-owned subsidiary, Provident Minerals, was founded in 2004 by Mr. Winato Kartono, Mr. Hardi Wijaya Liong, and Mr. Gavin Arnold Caudle. The group is a privately held conglomerate and invests in and builds companies with a long-term outlook.

The Provident Group has investments spanning across a variety of industries, including digital infrastructure, mining, battery materials, warehouses, biofuels, and e-commerce. The group's businesses are currently mostly concentrated in Indonesia. Since 2004, the Provident Group has founded and built various multi-billion dollar businesses.

Further information on Provident Group can be found at <https://www.procap-partners.com>.

This document was authorised by the Board of Directors of Provident Aurum.

## First Supplementary Bidder's Statement

in respect of the offer for all the ordinary shares in Sihayo Gold Limited (ACN 009 241 374) by Provident Aurum Pte. Ltd. (ARBN 677 030 885).

### 1. Introduction

This document is the first supplementary bidder's statement (**First Supplementary Bidder's Statement**) given by Provident Aurum Pte. Ltd. (ARBN 677 030 885) (**Provident Aurum**) in connection with its takeover offer for all the fully paid ordinary shares in Sihayo Gold Limited (ACN 009 241 374) (**Sihayo**) that the Provident Aurum does not already own.

A copy of this First Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission (**ASIC**) on 12 June 2024. Neither ASIC nor its officers take any responsibility for the contents of this First Supplementary Bidder's Statement.

This First Supplementary Bidder's Statement supplements, and must be read together with, the bidder's statement dated 21 May 2024 (**Bidder's Statement**).

Unless the context otherwise requires, capitalised terms used in this First Supplementary Bidder's Statement have the same meaning as given to them in the Bidder's Statement. This First Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement.

### 2. Funding

In relation to the funding arrangements described in section 6.2 of the Bidder's Statement, note the following:

As at the date of this First Supplementary Bidder's Statement, Provident Aurum does not hold material cash amounts. Rather, Provident Aurum intends to rely upon its legally binding loan agreement with its related body corporate, Crystal Crescent, pursuant to which Crystal Crescent has unconditionally committed to provide to Provident Aurum (or procure the provision of) an amount that is not less than the Total Funding Amount (plus any associated transaction costs incurred by Provident Aurum in connection with the Offer), as and when required by Provident Aurum. Crystal Crescent will do so via a loan. The loan agreement does not contain any termination rights or conditions precedent to drawdown by Provident Aurum.

Although Crystal Crescent does not hold material cash amounts as at the date of this First Supplementary Bidder's Statement, Crystal Crescent has advised Provident Aurum that it intends to provide these funds using its existing US\$ credit facility provided by United Overseas Bank Limited (**UOB**). As at 10 June 2024 (the last practicable date before the date of this First Supplementary Bidder's Statement), US\$30 million (or approximately A\$45 million<sup>1</sup>) of the US\$250 million facility limit was undrawn and was available for use; a figure that comfortably exceeds the Total Funding Amount plus any associated transaction costs Provident Aurum expects to incur in connection with the Offer. The UOB facility does not contain any conditions precedent to drawdown of the remaining undrawn amount that are not within Crystal Crescent's control.

UOB is a major bank in Asia, is incorporated and domiciled in Singapore and is listed on the Singapore Exchange. Its 2023 Annual Report (dated 20 March 2024) is available from uobgroup.com or sgx.com and contains information regarding the prudential regulatory requirements to which UOB is subject and UOB's financial position as at 31 December 2023, including various capital adequacy ratios and its risk-weighted assets.

On the basis of the arrangements described in this First Supplementary Bidder's Statement, together with section 6 of the Bidder's Statement, Provident Aurum has reasonable grounds for holding the view, and continues to hold the view, that it will be able to provide the consideration offered under the Offer (in accordance with the timing specified in paragraph 5.1 of Schedule 1 to the Bidder's Statement) as well as the costs associated with the Offer.

---

<sup>1</sup> Based on an indicative exchange rate of US\$0.66 per A\$1.

### 3. Conclusion

Provident Aurum encourages you to read the Bidder's Statement together with this First Supplementary Bidder's Statement, and to accept the Offer as soon as possible.

If you have any questions in relation to this First Supplementary Bidder's Statement, the Bidder's Statement, the Offer or how to accept the Offer, please call the Offer Information Line on 1300 043 194 (+612 8355 1006 outside Australia), through a live online chat facility by scanning the QR Code on the right, or by going to [chat4.shareholdersfirst.com.au](https://chat4.shareholdersfirst.com.au).

If you are in any doubt as to how to deal with it, you should consult your legal, financial, or other professional advisers as soon as possible.



### 4. Approval of the First Supplementary Bidder's Statement

This First Supplementary Bidder's Statement has been approved by a resolution of the directors of Provident Aurum.

Dated 12 June 2024

Signed for and on behalf of Provident Aurum by:

A handwritten signature in blue ink, appearing to read 'Hari Gurung', positioned above a horizontal line.

**Hari Gurung**  
Provident Aurum Pte. Ltd.  
Director