



## ASX ANNOUNCEMENT 18 DECEMBER 2007

### PLACEMENT OF SHARES

#### RECENT ASX ANNOUNCEMENTS

28 November 2007  
[AGM Results and PowerPoint  
Presentation](#)

28 November 2007  
[Proposed Options Offer](#)

28 November 2007  
[Further Encouraging Drill Results  
From Sihavo 1 North, Pungkut](#)

#### CORPORATE

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ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir

Oropa Limited wishes to announce that the Company has placed 10 million ordinary fully paid shares at a price of 5 cents each to raise \$500,000 before costs. The placement has been made to sophisticated investors and the funds are to be applied to ongoing drilling programs at the Hutabargot Julu prospect and other exploration activities at the Pungkut gold project in Indonesia over the coming months.

The new shares will rank equally with other ordinary shares on issue.

Yours faithfully  
**OROPA LIMITED**

**Philip C Christie**  
Director