



## ASX ANNOUNCEMENT 24 September 2008

### PUNGKUT GOLD PROJECT UPDATE

#### RECENT ASX ANNOUNCEMENTS

22 September 2008  
[Annual Report For Year Ended 30 June 2008](#)

11 September 2008  
[PowerPoint Presentation](#)

8 September 2008  
[Significant Gold Intersections Returned From Sihavo 1 North Indonesia](#)

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#### BOARD OF DIRECTORS

Brian Hurley	Chairman
Philip Christie	Director
Rod Murchison	Non-Executive Director
Bruce Tomich	Non-Executive Director
Misha Collins	Non-Executive Director

ASX Code: ORP



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2 000

Dear Sir / Madam,

#### PUNGKUT GOLD PROJECT UPDATE

Last week PT Antam Tbk ("Antam") reported in the Indonesian web site Petromindo.com that Antam is in talks with Oropa Limited ("Oropa") to increase its interest in the Pungkut gold project, located in North Sumatra, Indonesia. Antam is currently entitled to a 25% interest in PT Sorikmas Mining ("Sorikmas"), the holder of the Pungkut Contract of Work, with the remaining 75% being held by Oropa.

In the interests of maintaining an informed market, Oropa wishes to disclose the following:

- Antam has recently been undertaking due diligence on the Pungkut project.
- Oropa has a strong existing relationship with Antam and has been assisting with the due diligence process.
- No offer has been received at this time.

In the meantime, work continues on the Scoping Study being undertaken by SRK Consulting (Australasia) Pty Ltd for the ongoing development of the Pungkut project. Final results of that work are expected by mid-October.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director