



OROPA LIMITED –

REORGANISATION OF CAPITAL

Participating Organisations are advised that pursuant to the approval of shareholders, the reorganisation of capital of Oropa Limited (the “Company”) will become effective on Wednesday, 2 November 2005.

The reorganisation is by way of consolidating every ten fully paid ordinary shares in the capital of the Company into one fully paid ordinary share.

Fractions will be rounded down.

The timetable is as follows.

31 October 2005	Shareholder approval
2 November 2005	Trading commences in the reorganised securities on a deferred settlement basis. ASX Code ORPDA – ordinary, ORPDB - options
8 November 2005	Last day for the Company to register transfers on a pre-reorganisation basis.
9 November 2005	First day for the Company to register securities on a post reorganisation basis.
15 November 2005	Despatch of holding statements. Deferred settlement trading would normally end. ASX Code ORP - ordinary, ORPO - options

ASX Contact:	Nicholas Ong
Business Unit	Issuers, Perth
Date:	31 October 2005