



ASX ANNOUNCEMENT 25 OCTOBER 2010

RESULTS OF GENERAL MEETING FOR SHAREHOLDERS

Company Announcements Office
Australian Stock Exchange Limited
4TH Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

The Company's general meeting was held today at 10.00 am and we now advise that all the resolutions as set out in the Notice of General Meeting dated 17 September 2010 were carried with the required majority on a show of hands.

In accordance with section 251AA of the Corporations Act 2002, we advise that proxy votes were received as follows:

Resolution 1 – Ratification of previous placement of 38,450,000 ordinary shares at \$0.14 per share

| | |
|--------------|-------------------|
| For: | 82,429,150 |
| Against: | 20,080 |
| Abstain: | 1,400 |
| Total | 82,450,630 |

Resolution 2 – Approval for IndoAust Mining Ltd (BVI) to take up an allocation of 10,000,000 shares in the third and final tranche of the placement to Summit Investments Pty Ltd (BVI) and other investors on 26 October 2010 Pursuant to the Underwriting Agreement

| | |
|--------------|-------------------|
| For: | 56,423,742 |
| Against: | 26,025,488 |
| Abstain: | 1,400 |
| Total | 82,450,630 |

Yours faithfully
SIHAYO GOLD LIMITED

A handwritten signature in black ink, appearing to read "Paul Willis", with a horizontal line underneath.

Paul Willis
Chief Executive Officer