



ASX Announcement

12 June 2024

TAKE NO ACTION following dispatch of Provident's Bidder's Statement

The Board of Sihayo Gold Limited (ASX:SIH – “Sihayo” or the “Company”) notes that Provident Aurum Pte. Ltd (“Provident”) today announced that it has completed dispatch of its Bidder's Statement as supplemented by the First Supplementary Bidder's Statement dated and served on Sihayo on 12 June 2024, in respect of its unsolicited, conditional, off-market takeover offer for all of the shares in Sihayo. Provident is offering \$0.00225 for every one share held in Sihayo (“Offer”).

Sihayo intends to release its Target's Statement in response to Provident's Bidder's Statement, in accordance with the statutory timeframes under the *Corporations Act 2001* (Cth).

The Target's Statement will include the Sihayo independent board committee's detailed assessment of the Offer and its recommendation to shareholders. In addition, an independent expert has been engaged to prepare a report to assess whether the Offer is fair and reasonable to shareholders.

Until you receive the Target's Statement and the Independent Expert's Report, Sihayo shareholders are advised to:

TAKE NO ACTION IN RELATION TO THE OFFER

The Offer will remain open until 7:00pm (Sydney time) on 12 July 2024 (unless extended or withdrawn) so there will be sufficient time after release of the Target's Statement for shareholders to consider the Board's recommendation and determine a course of action.

Critically, shareholders should note that the Offer remains conditional. Any accepting shareholders will be prevented from otherwise dealing with their Sihayo shares (including selling them on market) or receiving Offer consideration while the Offer remains subject to any of the conditions as set out in the Bidder's Statement.

Sihayo will continue to keep shareholders informed of any material developments in relation to the Offer. The Sihayo Board remains committed to acting in the best interests of all shareholders and to maximise shareholder value.

Sihayo has engaged Palomar Group as its financial adviser and Steinepreis Paganin as its legal advisers.

This announcement has been authorised by the Board.

For further information, please contact:

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