Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OROPA LIMITED	
ABN	77 009 241 374	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Misha A Collins
Date of last notice	28 NOVEMBER 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(A) Insight Capital Management Pty Ltd(B) AA Collins Super Fund
Date of changes	26 MAY 2009
No. of securities held prior to change	 (A) 2,775,496 Ordinary Shares 1,000,000 Unlisted Options Exercisable at \$0.15 on or before 31 May 2013. (B) 14,500,000 Ordinary Shares
Class	ORDINARY UNLISTED OPTIONS
Number acquired	17,275,496 shares 1,000,000 options
Number disposed	17,275,496 shares 1,000,000 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$41,020.85

⁺ See chapter 19 for defined terms.

No. of securities held after change	 (A) Misha Collins 000,000 Unlisted Options Exercisable at \$0.15 on or before 31 May 2013. (B) Misha Collins <collins fund="" super=""> 079,496 Ordinary Shares </collins>
	(C) Insight Capital Management Pty Ltd 16,196,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market and Off Market. There has been no overall change in the number of shares under the control of the director. The above transfers merely represent a reorganisation of the director's and his related entity's shareholdings.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms.