



ASX ANNOUNCEMENT 19 January 2006

Extension to Pro Rata Non Renounceable Rights Issue

ASX CODE:	ORP
Share Price:	A\$0.15.5
Issued Shares:	68.23m
Market Cap:	A\$10.575m
Options .50c ORP	13.28m

CORPORATE

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BOARD OF DIRECTORS

Brian Hurley	Chairman
Phillip Christie	Director
Rod Murchison-	Non-Executive
	Director
Bruce Tomich	Non Executive
	Director



Oropa Limited ("Oropa or the Company") wishes to advise that the Closing Date listed in the Non Renounceable Rights Issue Prospectus to shareholders dated 22 November 2005 and extended to 20 January 2006, has been further extended to 5.00pm on 3 February 2006 as a consequence of the following material factors:

- 1 Since the offer was made Oropa's share price has risen above the offer price of 14 cents per Share and on the basis of one free New Option for every two Shares issued the present share price of 15.5 cents and option price of 5.1 cents represents a 29% premium to the offer.
- 2 The Company has commenced a trenching and sampling programme over the Sambung gold prospect, approximately 3 kms south of the Sihayo 1 North gold deposit. An announcement to the market regarding excellent initial results of assaying for the first trenches is expected to be made by the Company tomorrow.
- 3 The US\$ gold price has risen in the intervening period, from approximately US\$504/oz on 16 December 2006 to US\$550/oz on 19 January 2006, representing an increase of 9% on the price of gold, and reflected in a general increase in the price of gold-related equities.
- 4 The Company announced to the market, in an ASX release dated 12 January 2006, favourable progress made with its long running court case against the Chhattisgarh state government involving the suspension of the Block D-7 Prospecting Licence in mid-2001.

This extension is intended to permit the Company's shareholders additional time to digest these favourable developments, and consider an immediate take up of the Issue.

In this instance, a letter to the Company's shareholders informing them of this extension will be dispatched early next week, a copy of which will be announced beforehand.

Yours faithfully

OROPA LIMITED

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

PHILIP C CHRISTIE

Director