

ASX Announcement

Resignation of CEO

Paul Willis has submitted his resignation as CEO of Sihayo Gold Ltd, effective from April 13 2013 or a date mutually agreed by Mr Willis and the company.

Mr Willis is resigning for personal reasons however he has offered to maintain an ongoing relationship with the company in a consulting role.

The Board regretfully accepts Mr Willis' resignation and is pleased that he has agreed to an ongoing relationship to assist the Company through the finalization of the definitive feasibility study, permitting and financing of the Sihayo Pungkut gold project.

The company will now begin a search for a suitable replacement for Mr Willis. The market will be advised immediately a successful candidate is appointed.



Daniel Nolan
Company Secretary.