



## ASX ANNOUNCEMENT 19 January 2009

### BLACKWOOD CAPITAL LIMITED - FUNDING PACKAGE

#### RECENT ASX ANNOUNCEMENTS

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[Oropa Limited Granted Exploration  
Extension for Pungkut Gold Project](#)

31 December 2008  
[Oropa Limited Secures Funding  
Package](#)

28 November 2008  
[Appointment of New Chairman](#)

#### CORPORATE

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[www.oropa.com.au](http://www.oropa.com.au)

ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Bruce Tomich - Chairman  
Philip Christie - Director  
Misha Collins - Non-Executive  
Director

ASX Code: ORP



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above letter attached.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director



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We refer to Oropa Limited's ("Oropa or the Company") announcement dated 31<sup>st</sup> December 2008 concerning the appointment of Blackwood Capital Limited ("Blackwood") as lead arranger to complete a funding package of up to \$2.0 million for the Company prior to 31<sup>st</sup> March 2009.

The Company is still in negotiations with Blackwood in relation to the final details of the funding package and expects to be in a position to make an announcement within the next week and convene a General Meeting of shareholders in late February.

Since entering into the arrangement, the Company has received \$266,000 from sophisticated investor clients of Blackwood, which is being used for ongoing working capital requirements.

As outlined in the 31<sup>st</sup> December announcement, the directors have engaged Blackwood in this role to enable Oropa to resume exploration activities at its 75% owned Pungkut gold project in Sumatra, Indonesia and to provide much needed working capital. The timing of the funding initiatives proposed by Blackwood is critical to the ongoing viability of the Company.

Oropa's directors consider that securing the proposed \$2.0 million funding package will facilitate the undertaking of the initial phase of the ongoing Pungkut development programs while the Company sources additional substantial funding to advance the project towards feasibility.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director