

# Quarterly Activities Report

## Highlights

### 1. Exploration

- a. Hutabargot Julu - First follow-up drilling program testing the Sihorbo vein target was completed with a total of eight core holes drilled for 1,679 metres. All assays have been received effectively downgrading that specific target.
- b. A second follow-up drilling program testing the Penatapan stockwork-breccia target at Hutabargot Julu has commenced. The Company has planned an initial 2,500 metre/10 hole drilling program.
- c. Drill testing of the Sihayo-2 gold-jasperoid target located close to the Sihayo gold resource is in progress. A total of 19 core holes drilled for 1,805 metres was completed during the quarter. Assay results were received for the first eight holes and were reported during the quarter. These encouraging results support the potential for additional low strip ratio gold mineralisation located close to the proposed Sihayo plant site.

### 2. Sihayo Starter Project - Early Works

- a. Developing access to the mine gate to enable commencement of project construction once permitting and financing are in place.
- b. Progressing permits and approvals including recent receipt of technical and economic approval of the Government of Indonesia Feasibility Study, and progressing the AMDAL (EIS) Addendum and Tailings Storage Facility ("TSF") permits.
- c. Detailed design and engineering continued and an independent technical expert appointed to review the project.

### 3. Corporate

- a. The Company has implemented protocols and procedures to manage the challenges presented by the COVID-19 pandemic, with minor disruptions to site to date.
- b. The company currently has A\$8.7 million cash on hand to fund ongoing exploration and early works programs.

#### **Sihayo Gold Limited**

##### **ASX code: SIH**

3,685,461,421 shares  
AUD 0.9 cents per share  
AUD 33.2 m market cap  
AUD 8.7m cash

#### **Board of Directors**

Mr Colin Moorhead  
Executive Chairman

Mr Misha Collins  
Non-executive Director

Mr Gavin Caudle  
Non-executive Director

Mr Daryl Corp  
Non-executive Director

#### **Management**

Mr Roderick Crowther  
Chief Financial Officer

Ms Susan Park  
Company Secretary

#### **Registered office**

Suite 1, 245 Bay Street  
Brighton VIC 3186

[www.sihayogold.com](http://www.sihayogold.com)

## June 2021 Quarter Overview

Thursday, 29 July 2021 - The Company is pleased to report on its activities for the three months to 30 June 2021.

### Health, Safety & Environment

Given the state of the COVID-19 pandemic in Indonesia, protocols have been implemented to minimise the risk of infection among staff, contractors and the local communities within which the Company operates. Protocols include mandatory COVID-19 testing prior to travel and quarantining at the project site prior to recommencing work as well as a strict regime of COVID-19 workplace protocols and established standard operating procedures to help prevent the occurrence and transmission of the COVID-19 virus in the workplace.

The quarter passed with no recorded incidents on drill rigs and a Total Recordable Injury Frequency Rate (TRIFR) of 3.88 to the end of the June quarter for FY2021.

### Community

Community support initiatives in response to COVID-19 continued during the quarter. These included the distribution of masks, sanitizers and food to communities within the general area of the Sihayo project, and coordination with Mandailing Natal Health Office regarding the socialisation of the regional COVID-19 prevention plan.

Socialisation of the Company's exploration and development activities with the local community and government stakeholders continued during the quarter. The Company continues to build on its social license to operate in the district.

## Exploration

Exploration activities during the quarter included a second phase of diamond drilling on the Hutabargot Julu gold-silver prospect, located approximately 6 km southeast of the proposed Sihayo Starter Project site, and near-mine exploration drilling on the Sihayo-2 gold-jasperoid target (Figure 1).

### Hutabargot Julu Project – Advanced gold-silver target

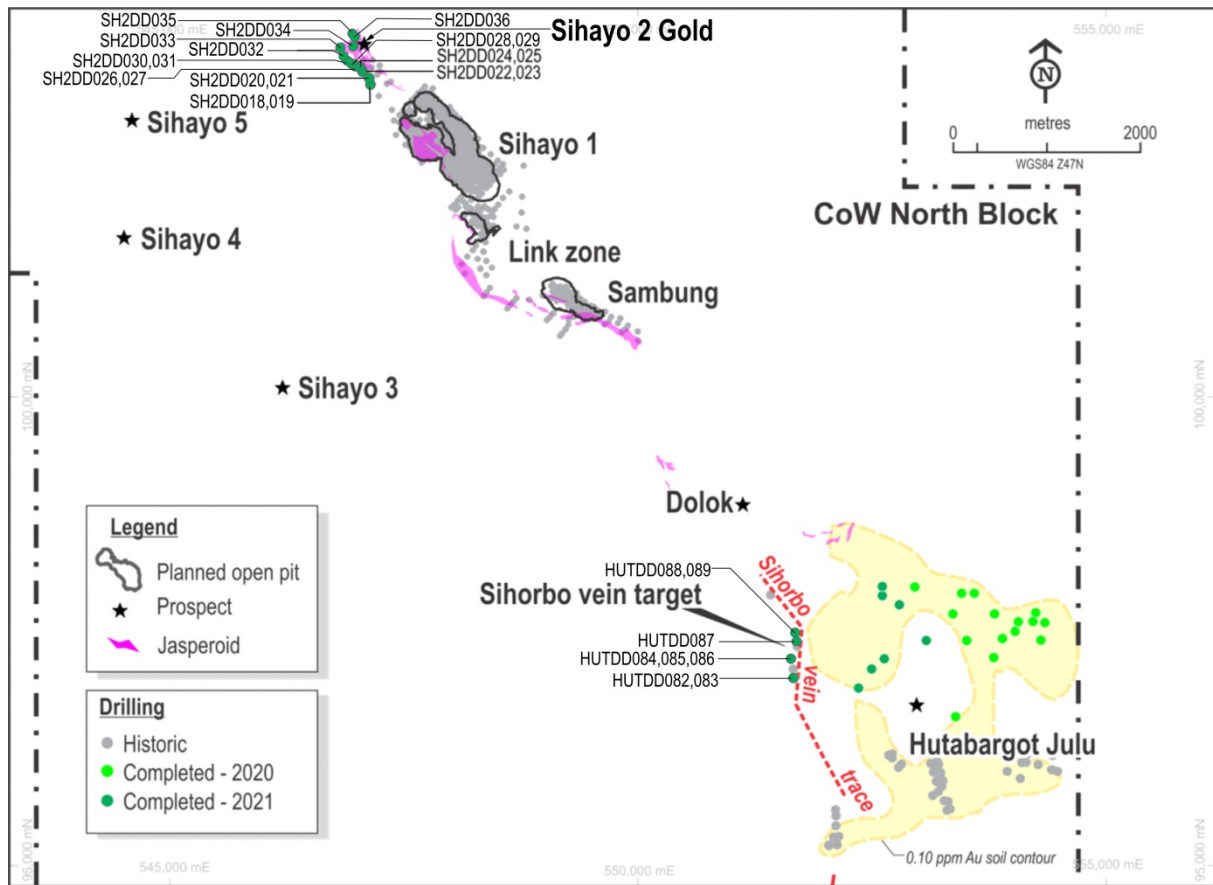
#### Background

A reconnaissance drilling program testing an extensive gold-soil anomaly in the northern half of the Hutabargot Julu prospect was completed in early 2021 and consisted of 4,806 metres of diamond coring in 25 inclined holes. This program produced multiple gold-silver intercepts in 21 of the 25 holes, confirming the potential for both bulk-tonnage stockwork epithermal gold-silver mineralisation and locally higher-grade gold-silver vein targets in this large prospect area (*Refer SIH:ASX announcement dated 19 April 2021*).

The Company identified the Sihorbo vein located on the western side of Hutabargot Julu as a high priority target for follow-up drill testing from previous work. Limited drilling conducted on the Sihorbo vein target by the Company in 2013 produced two high-grade gold intercepts: 5.3 m at 17.1 g/t Au and 19 g/t Ag from 56.2 m in HUTDD046 and 1.15 m at 204 g/t Au and 55 g/t Ag from 83.4 m in HUTDD047, and a further mineralised intercept of 4.4 m at 1.0 g/t Au and 2.5 g/t Ag in HUTDD053 (*Refer SIH:ASX announcement dated 23 September 2020*).

Local artisanal gold miners have partly exploited the Sihorbo vein at discontinuous intervals along a 400 metre strike-length segment and down to about 50 metre vertical depth. Initial grab samples of vein material from muck piles collected on these workings returned additional encouragement with

high-grade gold and silver results of up to 175 g/t Au and 105 g/t Ag. (Refer SIH:ASX announcement dated 19 April 2021).



**Figure 1. Sihayo Gold Belt including Hutabargot Julu Prospect – Showing drill hole locations reported in Q4-FY2021**

### Drilling Program Completed & Results

The Company completed a follow-up exploration drilling program during the quarter, testing the Sihorbo vein target. A total of 1,679 metres of diamond coring in eight inclined holes (HUTDD082-HUTDD089) were completed using one man-portable drill rig (Figures 1 and 2). Drill holes were generally planned to drill below the workings to avoid cavities. Only one hole (HUTDD085) intersected a mine cavity in the current program and this was redrilled at a steeper angle (HUTDD086) to avoid the cavity.

A long section of the interpreted Sihorbo vein structure is presented in Figure 3 which shows the approximate pierce-point position and selected mineralised intercepts along the vein structure. This program has tested the Sihorbo target to a maximum vertical depth of approximately 200 metres and along the 400 metre strike-length. It remains open to the north and south.

Final assay results were received for six of the eight holes (HUTDD082 – HUTDD089) during the quarter.

Significant mineralised intercepts from these holes include:

- HUTDD082 returned 1.2 m @ 1.64 g/t Au and 29.6 g/t Ag from 32.0 m, and 0.6 m at 2.73 g/t Au and 50.1 g/t Ag from 144.7 m depth; (Refer SIH:ASX announcement dated 2 June 2021).

- HUTDD083 returned 4.0 m at 2.12 g/t Au and 3.8 g/t Ag from 31.0 m, including 1.0 m @ 5.73 g/t Au and 6.0 g/t Ag from 32.0 m, and 1.6 m at 1.49 g/t Au and 2.8 g/t Ag from 89.0 m depth; (*Refer SIH:ASX announcement dated 2 June 2021*).
- HUTDD084 returned 2.0 m at 1.37 g/t Au and 3.6 g/t Ag from 82.0 m depth; (*Refer SIH:ASX announcement dated 5 July 2021*).
- HUTDD085 returned 1.5 m at 1.72 g/t Au and 4.0 g/t Ag from 96.0 m depth; (*Refer SIH:ASX announcement dated 5 July 2021*).
- HUTDD087 returned 0.6 m at 1.73 g/t Au and 35.9 g/t Ag from 76.6 m, and 1.5 m @ 5.76 g/t Au and 6.5 g/t Ag from 96.0 m depth including 0.6 m @ 10.3 g/t Au and 8.7 g/t Ag from 96.0 m; (*Refer SIH:ASX announcement dated 5 July 2021*).

Final results were received for holes HUTDD088 and HUTDD089. These final two holes returned disappointingly narrow and low grade with best intercepts of 3.0 m at 0.86 g/t Au and 91.9 g/t Ag from 151.0 m in HUTDD088, and 1.0 m at 1.57 g/t Au and 0.4 g/t Ag from 183.5 m in HUTDD089.

A complete list of drillhole details and the gold-silver intercepts are presented in Tables 1a and 2a.

Most of the holes from this program have returned gold-silver intercepts in multiple zones of <1 to 5 metre wide zones of quartz-chalcedony-carbonate-sulphide veined, silica-clay-pyrite altered breccias and quartz diorite. The reported mineralised intercepts typically contain <5 to 10% (estimated-volume) veins ranging in width from <1 to 20 cm wide and showing textures that are dominantly massive to crudely banded. The veins intersected in this latest drilling program are characterised by predominantly mixed crystalline quartz and carbonates and there is locally abundant epidote on some of the vein fill and adjacent alteration selvages. Measured structural orientations show that individual vein orientations are highly variable but the gross trend is approximately north-south with moderate dips to the west.



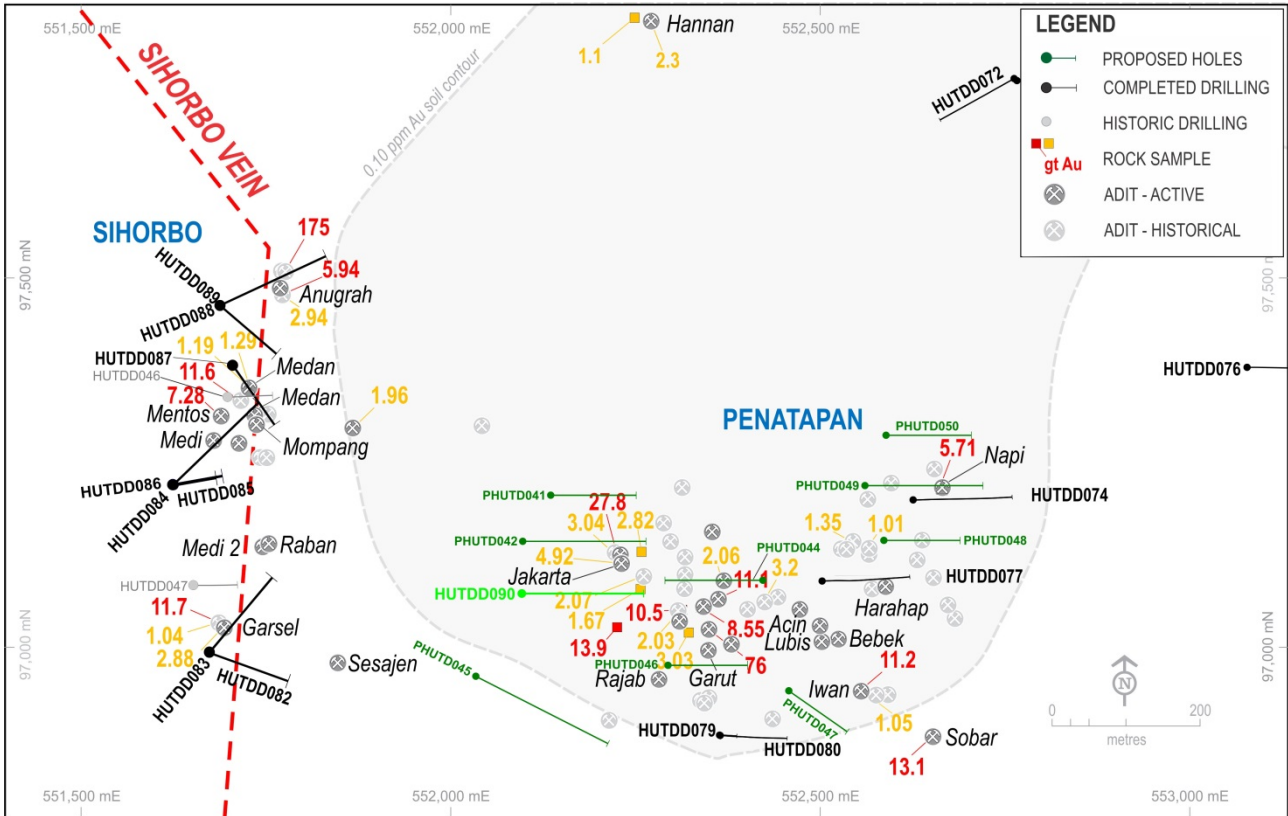


Figure 2: Hutabargot Julu Prospect – Sihorbo Vein Target – Showing drill hole locations reported in Q4-FY2021

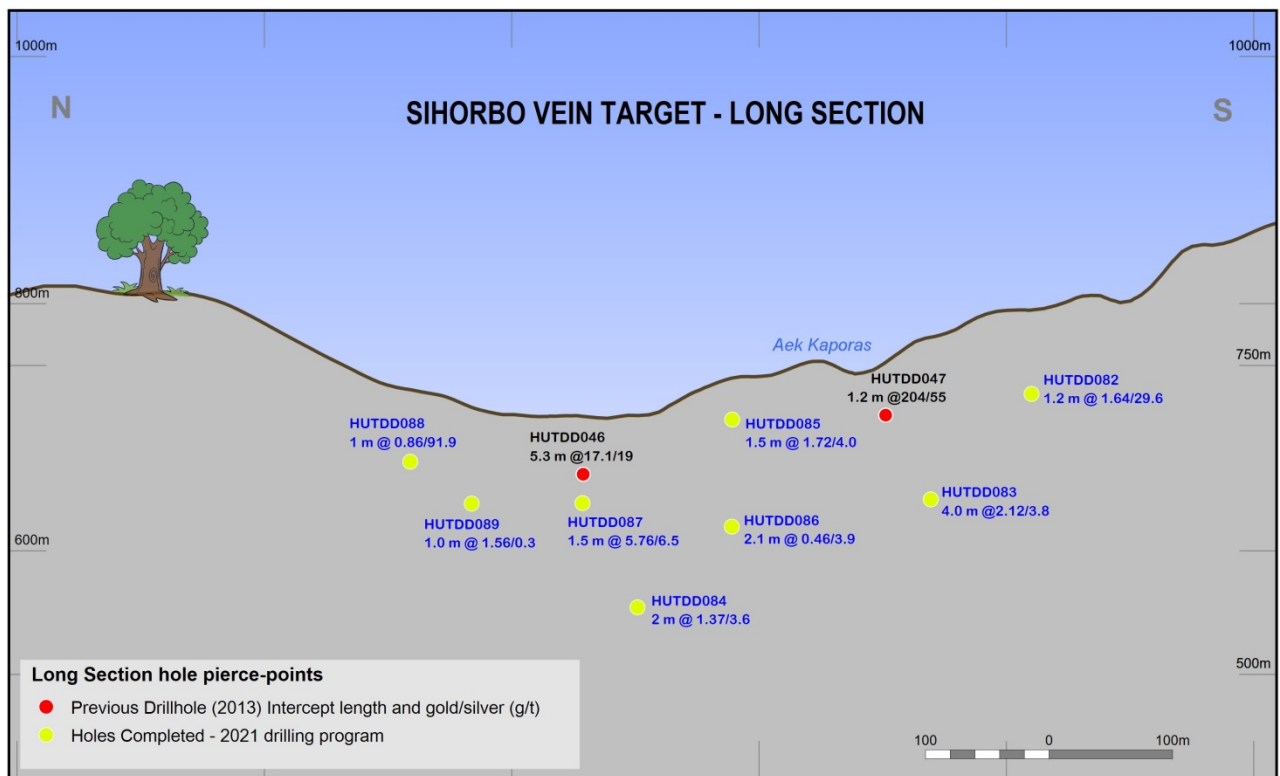


Figure 3: Sihorbo Vein Target – Long Section Showing selected mineralised pierce-points and gold-silver intercepts (down-hole width)

### Interpretation

Results from the Sihorbo drilling program tend to downgrade this specific target area. They do support the continuity of the narrow mineralised structure surrounding the two historic high-grade intercepts. However, these structures contain a low-volume of mineralised veining and the gold-silver grades are generally low and fail to support the continuity of higher grades along strike and at depth.

The vein mineralogy, textures and associated patchy gold grades intercepted by recent drilling are indicative of deeper levels of exposure and probably represent the roots of a once-fertile vein structure that has been eroded over time. This is consistent with the current interpretation of Hutabargot Julu where block faulting associated with the Trans Sumatran Fault Zone has uplifted and down-dropped different segments of the mineralised rocks resulting in varying levels of erosion and preservation of the mineralised targets across this large prospect area. Our current interpretation is that higher grade vein and stockwork targets have been uplifted and exposed toward the southern and western sides of the prospect, and that lower grade breccias and stockworks overlying potential high-grade fissure-feeder vein targets occur toward the northern and eastern sides of the prospect. Figure 4 provides a schematic illustration of this current interpretation (Refer SIH:ASX announcement dated 2 June 2021).

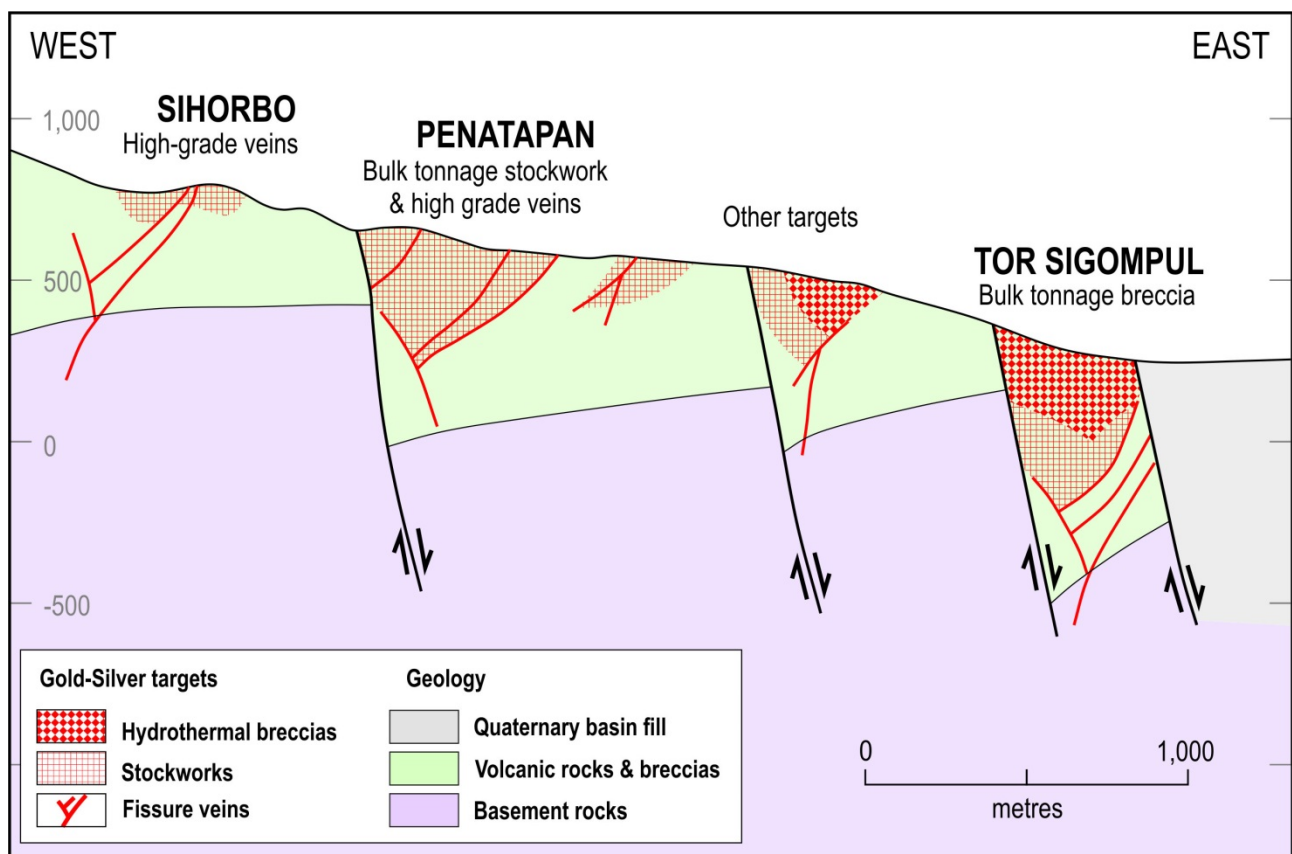


Figure 4: Illustrative geological interpretation of the Hutabargot system<sup>1</sup>

<sup>1</sup> Figure updated & revised from Nicholson, B (2012). *Review of the Hutabargot Prospect epithermal vein system - Target recommendations for gold exploration*. Internal report to PT Sorikmas Mining, p23

### Planned Penatapan Drilling Program

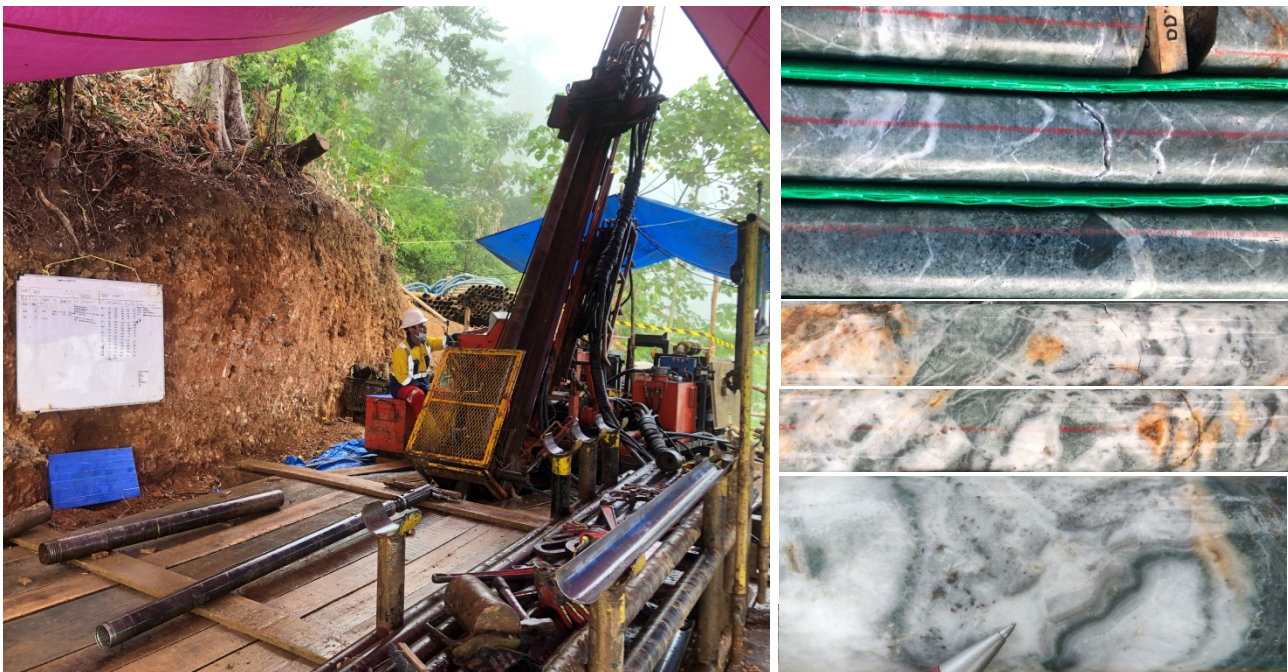
Potential is seen at the nearby **Penatapan** epithermal gold target where local mining is more extensive and mineralised veins and stockworks may be less deeply eroded and better preserved within a possible down-dropped graben block. The Penatapan target was identified from active artisanal mining activities and from the results of reconnaissance drilling previously reported at Hutabargot Julu (*Refer SIH:ASX announcement dated 16 March 2021 and 12 April 2021*):

- 9.0 m at 8.36 g/t Au and 9.3 g/t Ag from 8.0 m in HUTDD074;
- 8.0 m at 0.53 g/t Au and 3.5 g/t Ag from 34.0 m in HUTDD077; and
- 7.1 m at 1.6 g/t Au and 15.7 g/t Ag from 58.4 m in HUTDD080.

Grab samples of banded and brecciated epithermal quartz-chalcedony-adularia-carbonate-sulphide vein material taken from muck piles at local mine workings across Penatapan returned gold grades of up to 76 g/t Au and 515 g/t Ag.

This target has the potential to host bulk-tonnage stockwork gold-silver mineralisation and bonanza grade fissure veins. The Toka Tindung epithermal vein field in North Sulawesi may serve as an analogue for the gold-silver target at Penatapan.

The Company has planned a 2,500 metre/10 hole drilling program as an initial test of the Penatapan vein system (Figure 2). The rig used on the Sihorbo program has been man-ported to the first proposed drill site at Penatapan and drilling has commenced (**HUTDD090**; Figure 3 and 5). This initial drilling program is expected to take 2 - 3 months to complete. Initial results are expected in early August.



**Figure 5: Penatapan Prospect – Commencement of drilling (HUTDD090)  
Showing quartz stockwork & breccia vein intersections (HQ3 core)**



## Sihayo-2 Project

### Background

There is potential to add value to the existing Sihayo Starter Project, for which a Definitive Feasibility Study was completed in June 2020 (Refer <https://www.sihayogold.com/site/investor-centre/asx-announcements> SIH:ASX announcement dated 23 June 2020), through the discovery of additional gold resources within trucking distance of the Sihayo-1 and Sambung sedimentary rock-hosted disseminated gold deposits. The prime exploration targets occur within two subparallel mineralised trends that were identified in previous exploration work, Sihayo-1/2 – Sambung - Hutabargot Julu and Sihayo-3/4/5. These two mineralised trends define the the Sihayo gold belt (Figure 1).

The initial focus for near-mine exploration drilling is on the **Sihayo-2** gold-jasperoid prospect. Sihayo-2 lies on the open northwest strike projection and between 500 - 1,000 metres distance from the Sihayo-1 gold deposit as shown in Figure 6. The prospect contains a strong concentration of jasperoid<sup>2</sup> boulders and outcrops located along a narrow NW-SE oriented ridgeline and down the eastern slope into a deeply eroded valley, which is coincident with the proposed Northern waste dump location. The area is further highlighted by untested gold soil and coincident IP chargeability anomalies generated in historic exploration work programs.

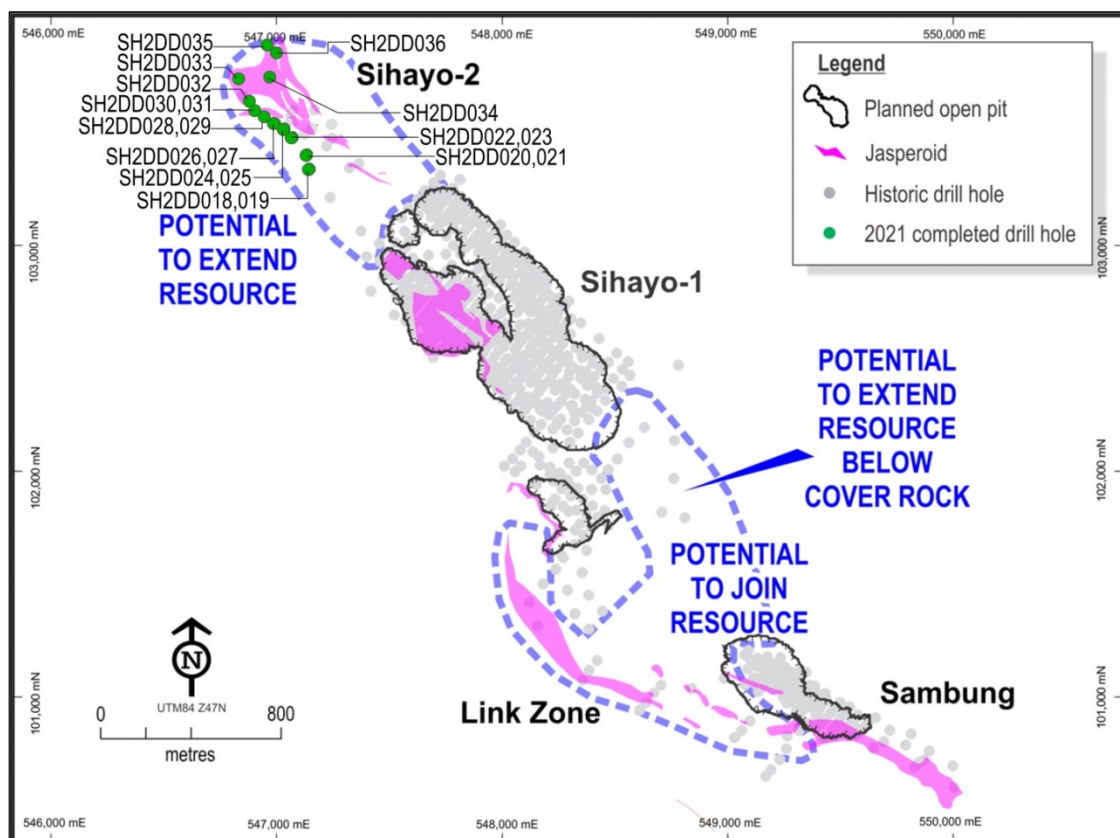


Figure 6: Location Plan of Sihayo-2 in the Sihayo Starter Project Showing drill hole locations reported in this quarter

<sup>2</sup> Jasperoid is an alteration product derived from the dissolution of decalcification of a host limestone and replacement of this rock by microcrystalline quartz or chalcedony, containing varying proportions of sulphide mineralisation, residual clays and carbonaceous material.

### Drilling Program Progress & Results

Drilling commenced on the Sihayo-2 gold prospect late in the quarter. This is a 3,000 metre program in 35 holes and using one man-portable drill rig. Drilling was well in progress during the quarter is estimated to take another 1 - 2 months to complete.

The Company completed 1,805 metres in 19 diamond holes (SH2DD018 – SH2DD036) during the quarter using a one man-portable drill rig. Drill hole locations are presented in Figure 6 and 7. Final assay results were received up to including hole SH2DD034 during the the quarter. Four unmineralised holes were not split and sampled. Holes were drilled on 10 NE-SW oriented sections located 50 to 100 metres apart along a ridgeline extending from the northeast edge of the Sihayo gold resource.

Encouraging gold intercepts were returned in holes drilled at inclines to the NE on four consecutive 50-metre spaced sections (SH2DD022, SH2DD024, SH2DD026, SH2DD028, SH2DD029), summarised below (*Refer to Figures 8-11*):

- SH2DD022 returned 24.8 m @ 1.09 g/t Au from 52.0 m, and 8.0 m at 1.32 g/t Au from 96.0 m depth; (*Refer SIH:ASX announcement dated 19 May 2021*).
- SH2DD024 returned 8.4 m at 2.56 g/t Au from 47.0 m, and 9.8 m at 1.77 g/t Au from 77.0 m depth; (*Refer SIH:ASX announcement dated 02 June 2021*).
- SH2DD026 returned 19.0 m at 0.45 g/t Au from 54.0 m depth; (*Refer SIH:ASX announcement dated 13 July 2021*).
- SH2DD028 returned 9.0 m at 0.45 g/t Au from 4.0 m, and 14.0 m at 0.56 g/t Au from 16.0 m depth; (*Refer SIH:ASX announcement dated 13 July 2021*).
- SH2DD029 returned 3.0 m at 0.79 g/t Au from 4.0 m, 4.0 m at 0.76 g/t Au from 16.0 m, and 5.0m at 1.17 g/t Au from 25.0 depth; (*Refer SIH:ASX announcement dated 13 July 2021*).

Final results were received for holes SH2DD033 to SH2DD034 late in the quarter. These two holes identified only narrow low grade gold intercepts of 3.0 m at 0.37 g/t Au from 3.0 m in SH2DD033, and 3.0 m at 0.65 g/t Au from 3.0 m in SH2DD034. A complete list of drillhole details and the gold intercepts are presented in Tables 1b and 2b.

The mineralised intercepts were returned in partly oxidised, weakly sulphidic, stratabound black jasperoid and cave-fill sediments hosted in a shallow NE-dipping dark grey sandy limestone unit. The mineralised jasperoid is anomalous in arsenic, antimony and thallium, which are indicator elements for the sedimentary-rock hosted disseminated gold mineralisation contained in the nearby Sihayo-1 and Sambung deposits.

These encouraging results continue to support the potential for additional low strip ratio gold mineralisation located close to the proposed Sihayo plant site. At this stage well developed mineralisation at Sihayo-2 occurs over some 250 metres of strike length and has up to 10 m to 15 m true thickness along the ridgeline on the western side of the prospect. It appears to be fault-bounded on the western edge and open along a NE trending dip-slope where the mineralisation and prospective host rocks are partly eroded (*See Figures 8-11*).

Abundant jasperoid boulders and possible outcrops are located along the adjacent valley (NE slope), which is a proposed waste dump location. Drilling is in progress to test this area for additional gold-jasperoid mineralisation. New results are expected to be received and reported in the September quarter.



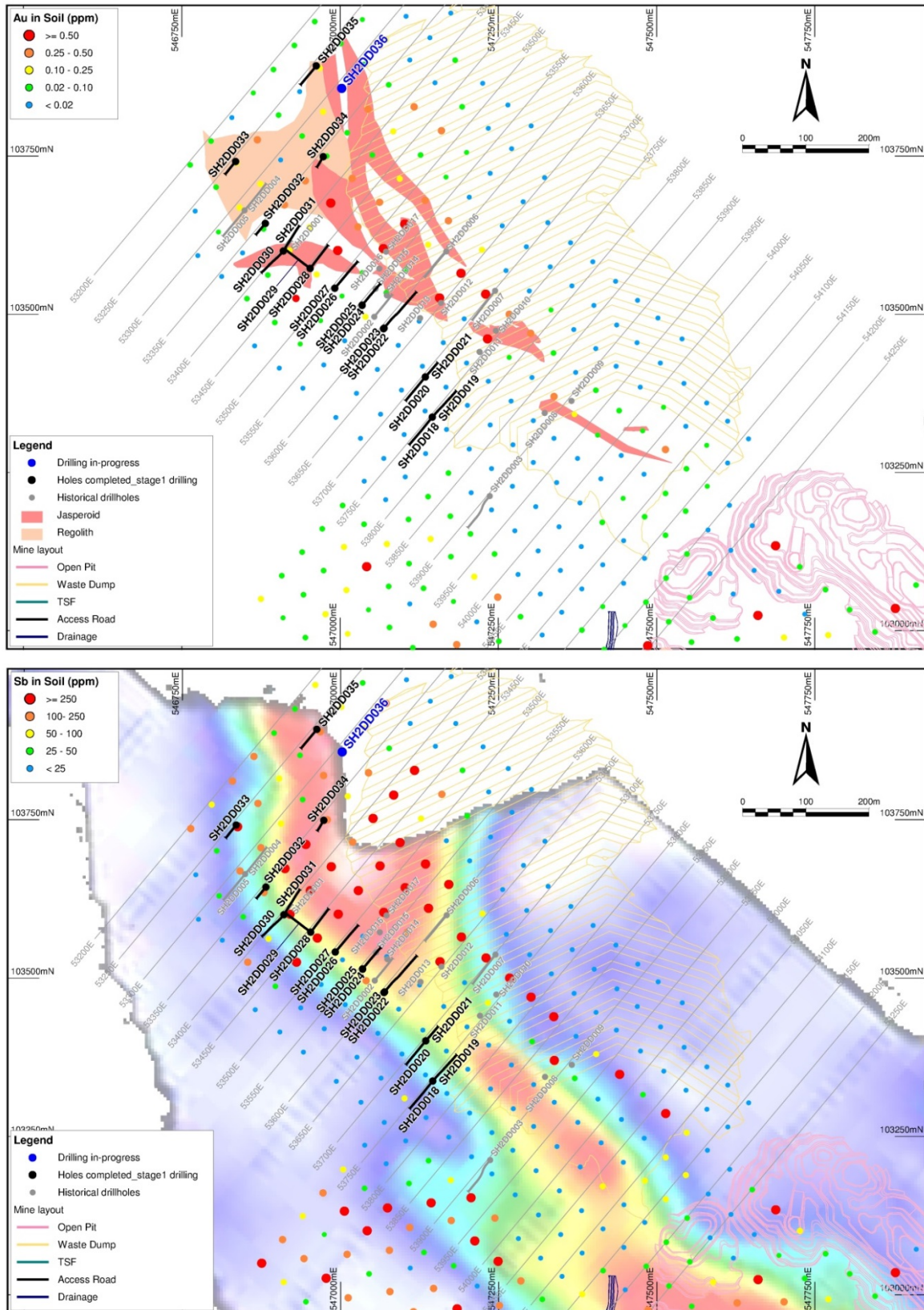
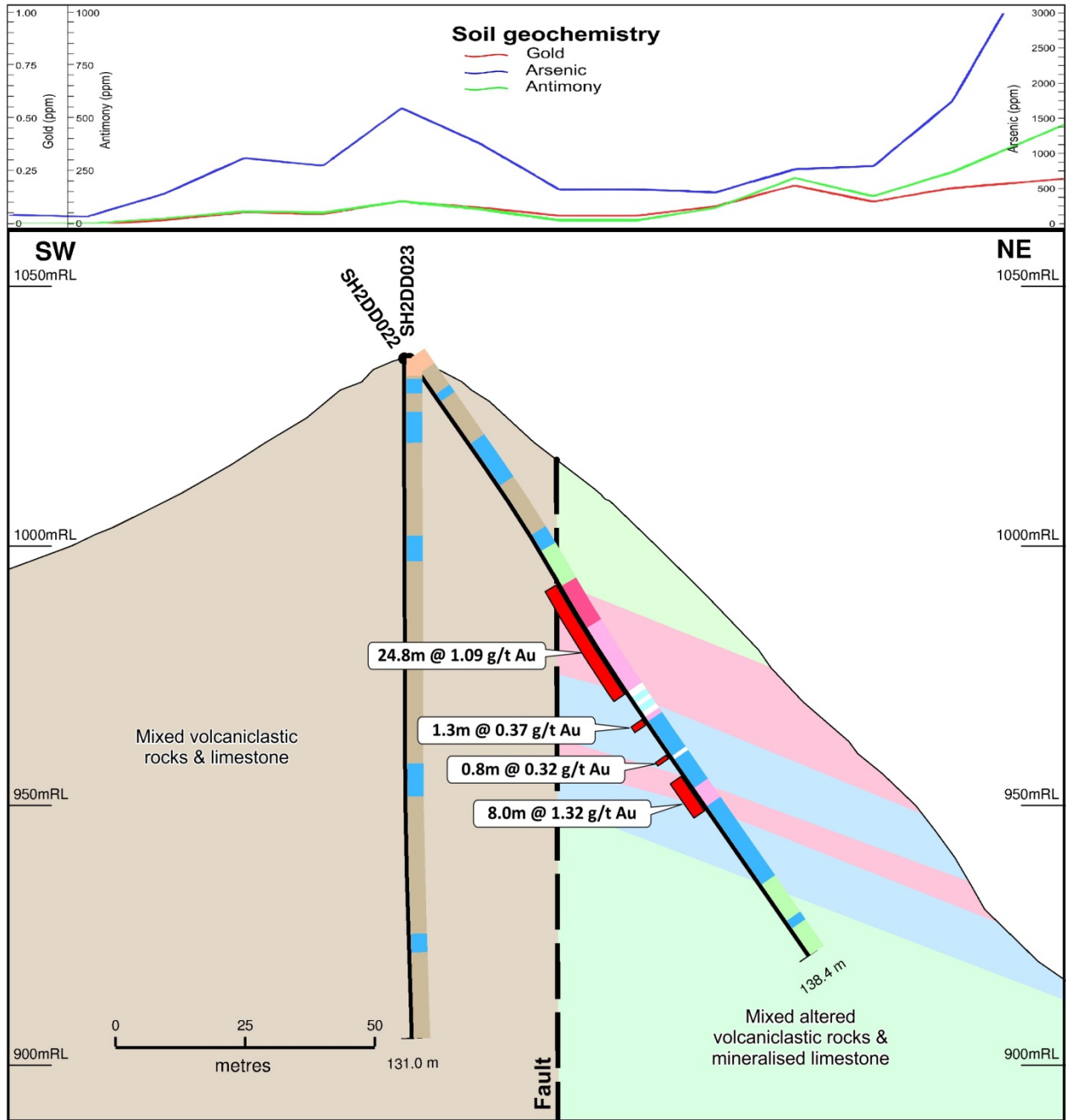


Figure 7: Sihayo-2 Drill Hole Location Plan (upper) on planned north waste and historic gold-soil locations and (lower) on historic IP-chargeability and antimony-soil location



**Lithology**

	Saprolite
	Jasperoid
	Cave-fill sediments with mixed jasperoid-limestone
	Cave-fill sediments with limestone
	Cavity
	Propylitic-altered pumiceous crystal-lithic volcanic sandstone
	Argillic-altered pumiceous crystal-lithic volcanic sandstone
	Calcite-veined grey limestone-wackestone

**SIHAYO-2 Prospect  
Section 53,600E  
SH2DD022 & SH2DD023  
Geology & Gold Intercepts  
(Looking NW)**

**Figure 8: Sihayo-2 – Drill Section 53,600E – Gold intercepts**

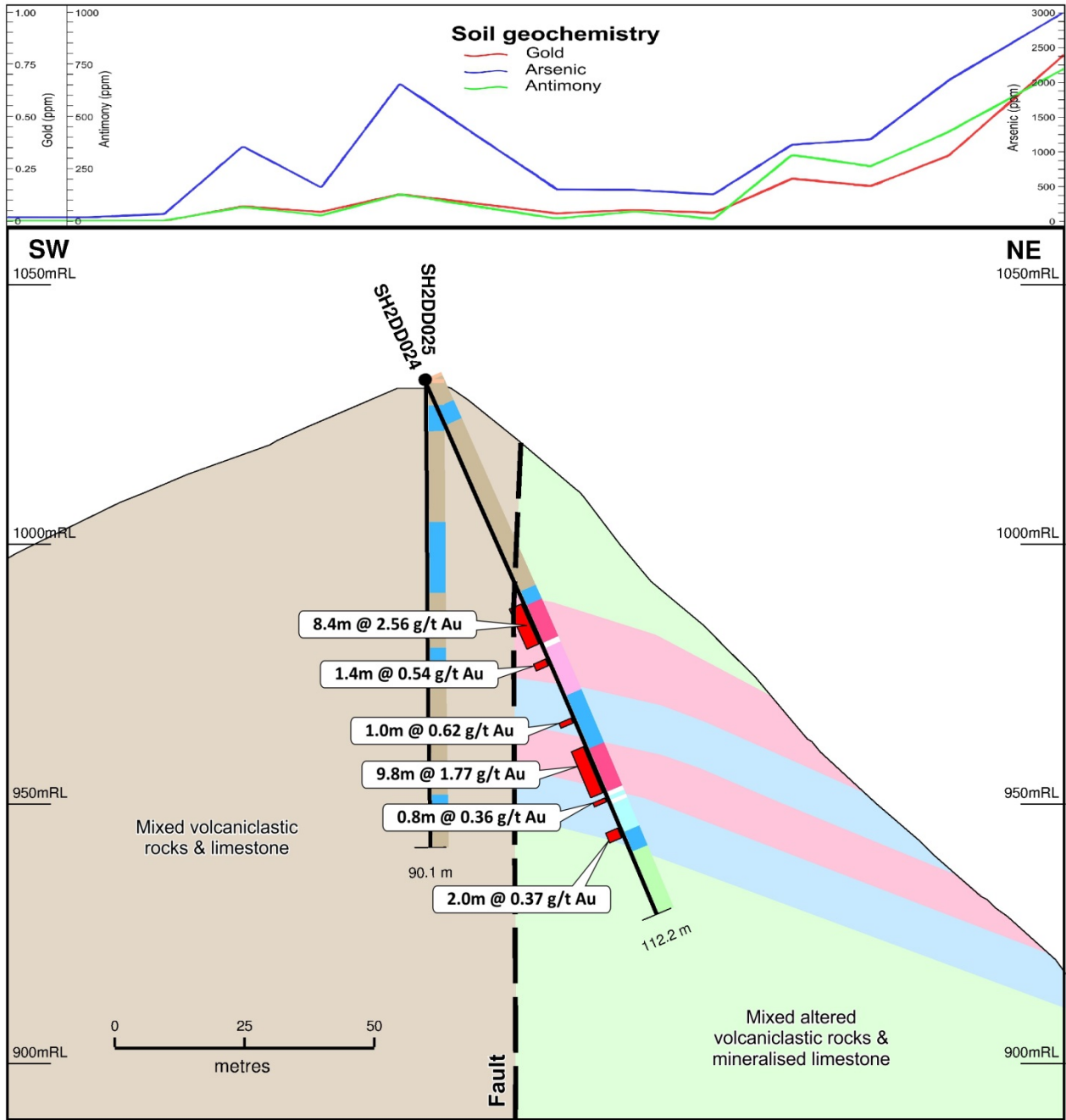
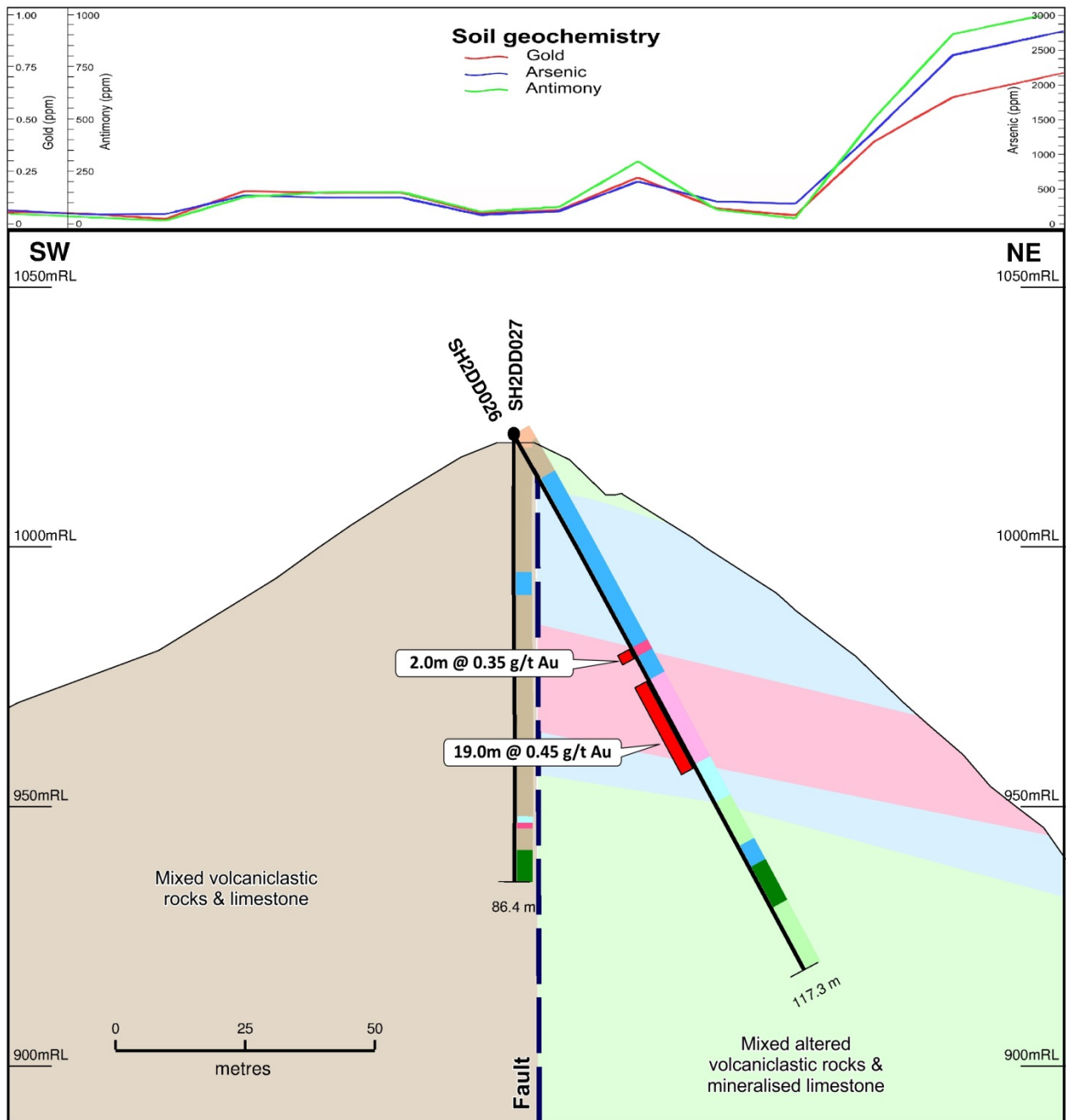


Figure 9: Sihayo-2 – Drill Section 53,550E – Gold intercepts



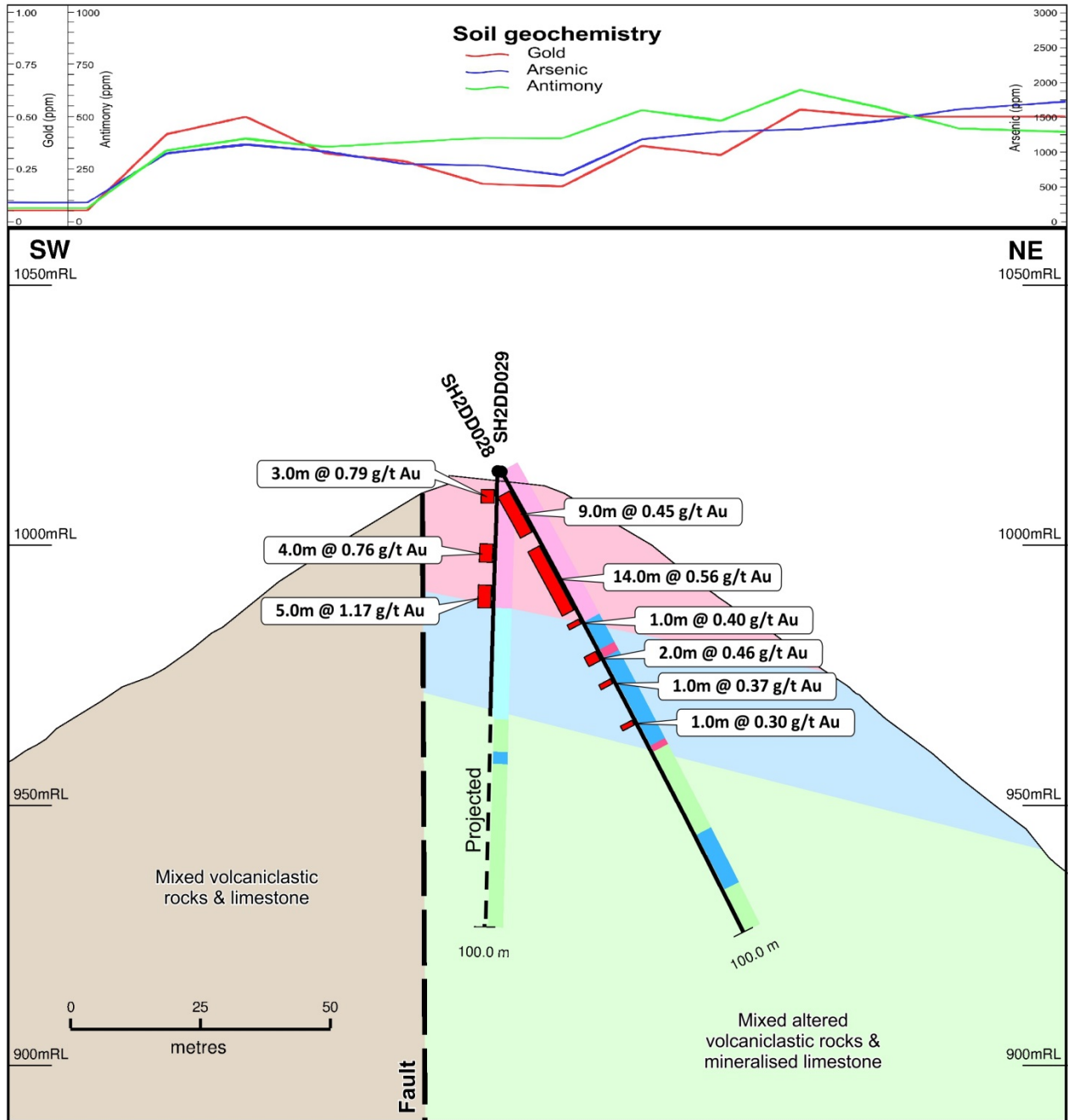


**Lithology**

	Saprolite
	Jasperoid
	Cave-fill sediments with mixed jasperoid-limestone
	Cave-fill sediments with limestone
	Cavity
	Propylitic-altered pumiceous crystal-lithic volcanic sandstone
	Argillic-altered pumiceous crystal-lithic volcanic sandstone
	Propylitic altered andesite porphyry
	Calcite-veined grey limestone-wackestone & calcareous volcaniclastic rock

**SIHAYO-2 Prospect  
Section 53,500E  
SH2DD026 & SH2DD027  
Geology & Gold Intercepts  
(Looking NW)**

**Figure 10: Sihayo-2 – Drill Section 53,500E – Gold intercepts**



**SIHAYO-2 Prospect  
Section 53,450E  
SH2DD028 & SH2DD029  
Geology & Gold Intercepts  
(Looking NW)**

**Figure 11: Sihayo-2 – Drill Section 53,450E – Gold intercepts**



### Engineering works drilling

A program of engineering works drilling to support the optimisation and design of the Sihayo Starter Project commenced in early April. This drilling is for project related engineering purposes including sterilisation and geotechnical drillholes designed to provide sufficient information and data to support detailed design of site infrastructure. This work is in progress.

### Target Generation Project – Greenfields discovery program

A greenfields discovery program to assess the potential for porphyry copper and epithermal precious metal deposits in the broader CoW was initiated in H2 2020. Intrepid Geophysics P/L of Melbourne was engaged to undertake reprocessing, imaging, modelling and interpretation of airborne magnetics and radiometrics data acquired over the CoW in 2011 in support of new target generation and follow-up exploration work.

The first stage of reprocessing and imaging of the historic airborne magnetics and radiometrics data was completed in late 2020 and provided high-quality detailed imagery (Figure 12). The second stage of work will integrate the processed geophysics products with regional and prospect-scale geology, structure, drill hole and surface geochemical datasets. The second stage of work in progress involves the use of Intrepid’s propriety software tool GeoModeller to conduct implicit 3D modelling. This is expected to greatly assist with target generation across the extensive and highly prospective CoW area. The results of this second phase of work is expected to be available in the September quarter.

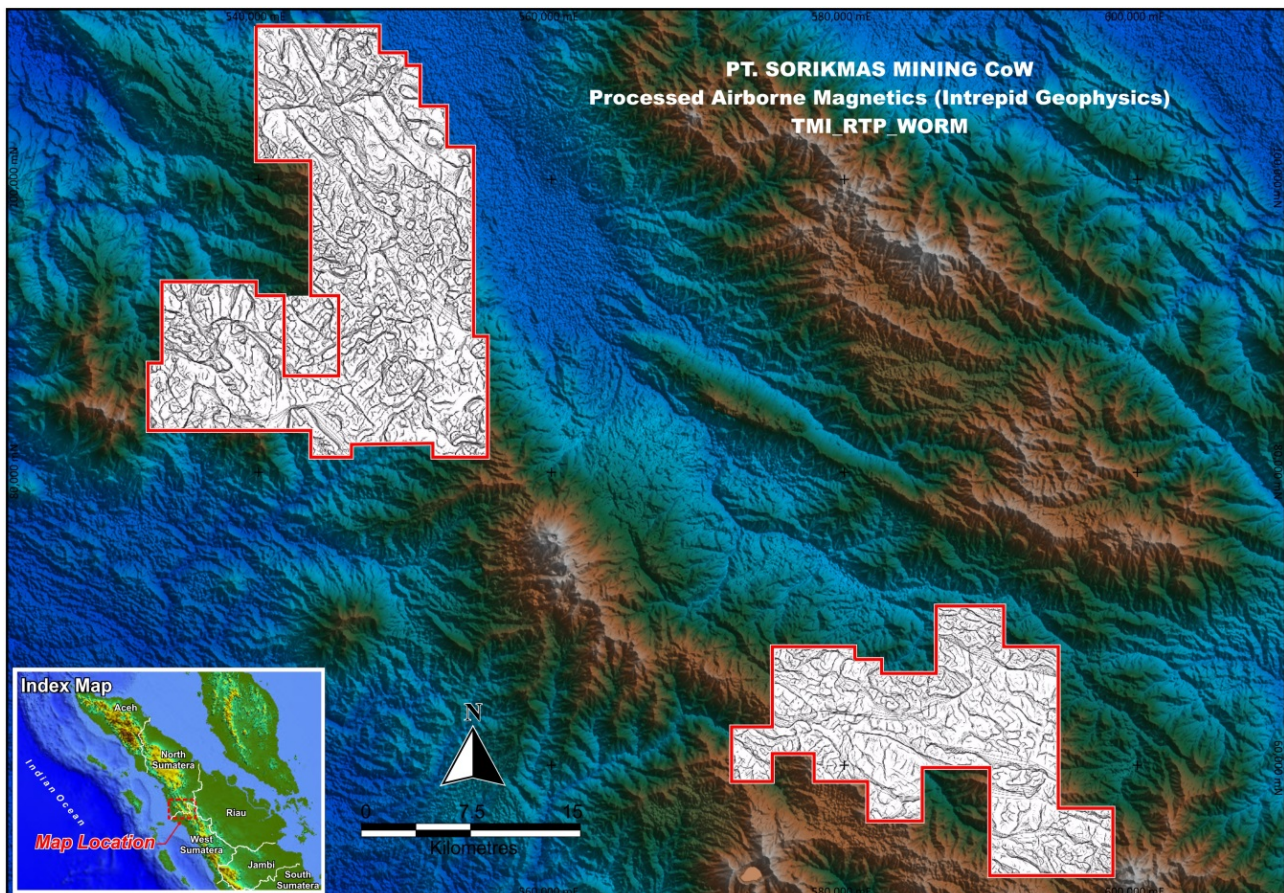


Figure 12. PT Sorikmas Mining CoW – Processed Airborne Magnetics on topography Multiscale Edge Detection Worm Image

## Sihayo Starter Project

### Permitting

The Company is currently progressing baseline studies required for the AMDAL submission (environmental approval) as well as design work for the TSF required for permitting through the Indonesian Dam Safety Committee. The IPPKH Operation (Forestry Permit) will be progressed once the Company has received approval for its AMDAL.

### Project Early Works

During the quarter ended 30 June 2021, Sihayo continued early works for the Sihayo Starter Project. Early Works activities focused on upgrades to the access roads to the mine front gate. The government access roads are expected to be completed during the September quarter 2021. Construction of the Batang Gadis bridge is currently on hold as the Company advances its stakeholder engagement strategy and manages the challenges presented by COVID-19.

### Project Optimisation Works

The DFS identified a number of opportunities to optimise the Sihayo Starter Project. These include optimisation of waste dump designs, optimisation of the mill feed schedule to account for the different ore types present, processing optimisation, detailed TSF design as well as development of an operational readiness plan. These studies are progressing and are targeted to be completed in the second half of CY2021.

## Corporate and Finance

### Financing

As at 30 June 2021, the Company had approximately A\$8.7 million cash on hand and no debt.

The Company continues to assess financing options for funding the construction of Sihayo Starter Project.

## Competent Person's Statement

### Exploration Results

The information in this report which relates to Exploration Results is based on, and fairly represents, information compiled by Mr Bradley Wake (BSc Hons. (Applied Geology)), who is a contract employee of the Company. Mr Wake does not hold any shares in the company, either directly or indirectly.

Mr Wake is a member of the Australian Institute of Geoscientists (AIG ID: 3339) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Wake consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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**Table 1a: Hutabargot Julu Prospect**  
Stage 2 Sihorbo Program – Drill Hole Details

Hole ID	Easting	Northing	mRL	Dip/Az (°)	Depth (m)
HUTDD082	551,675	96,994	765	-47 / 110	167.20
HUTDD083	551,675	96,993	765	-60 / 040	267.00
HUTDD084	551,627	97,221	768	-60 / 045	318.50
HUTDD085	551,625	97,222	768	-53 / 080	97.50
HUTDD086	551,626	97,221	768	-70 / 080	180.50
HUTDD087	551,707	97,382	712	-57 / 145	171.70
HUTDD088	551,690	97,463	723	-60 / 065	275.50
HUTDD089	551,689	97,463	723	-60 / 130	201.50

Note: Grid Datum is WGS94/UTM\_z47N

**Table 1b: Sihayo-2 Prospect – Drill Hole Details**

Hole ID	Easting	Northing	mRL	Dip/Az (°)	Depth (m)
SH2DD018	547146	103337	1,064	-60 / 220	117.10
SH2DD019	547146	103338	1,064	-60 / 040	120.00
SH2DD020	547135	103401	1,055	-60 / 220	99.00
SH2DD021	547135	103402	1,055	-70 / 040	90.50
SH2DD022	547069	103478	1,036	-55 / 040	138.40
SH2DD023	547069	103477	1,036	-90 / -	131.00
SH2DD024	547035	103514	1,032	-65 / 040	112.20
SH2DD025	547035	103515	1,032	-90 / -	90.10
SH2DD026	546992	103541	1,022	-60 / 040	117.30
SH2DD027	546992	103542	1,022	-90 / -	86.40
SH2DD028	546952	103572	1,014	-60 / 040	100.00
SH2DD029	546951	103572	1,014	-60 / 310	100.00
SH2DD030	546910	103600	1,016	-60 / 220	100.00
SH2DD031	546911	103600	1,016	-70 / 040	101.20
SH2DD032	546882	103644	1,011	-60 / 220	50.00
SH2DD033	546835	103742	999	-60 / 220	57.20
SH2DD034	546973	103749	928	-60 / 190	40.10
SH2DD035	546962	103893	903	-60 / 220	78.10
SH2DD036	547003	103857	886	-90 / -	76.50

Note: Grid Datum is WGS94/UTM\_z47N

**Table 2a: Hutabargot Julu Prospect – Sihorbo – Gold-Silver Intercepts**

Hole ID	From	To	Interval	Au (g/t)	Ag (g/t)
HUTDD082	32.00	33.20	1.20	1.64	29.6
	37.00	38.00	1.00	0.44	1.5
	39.70	40.30	0.60	0.37	9.5
	144.70	145.30	0.60	2.73	50.1
	150.00	150.70	0.70	1.59	20.0
	163.00	164.00	1.00	0.30	2.8
	165.00	165.50	0.50	0.46	9.9
HUTDD083	31.00	35.00	4.00	2.12	3.8
	including 32.00	33.00	1.00	5.73	6.0
	87.70	88.35	0.65	1.00	2.9
	89.00	90.60	1.60	1.49	2.8
HUTDD084	37.00	39.00	2.00	0.34	0.8
	82.00	84.00	2.00	1.37	3.6
	146.00	147.00	1.00	0.48	1.5
	174.00	175.00	1.00	0.34	1.9
	181.20	182.00	0.80	0.33	1.3
HUTDD085	96.00	97.50	1.50	1.72	4.0
HUTDD086	78.60	79.60	1.00	0.43	2.7
	83.90	86.00	2.10	0.46	3.9
	164.00	166.30	2.30	0.41	2.2
HUTDD087	56.00	57.00	1.00	0.48	1.9
	62.00	63.40	1.40	0.38	8.5
	76.60	77.20	0.60	1.73	35.9
	96.00	97.50	1.50	5.76	6.5
	including 96.00	96.60	0.60	10.30	8.7
	HUTDD088	30.00	32.00	2.00	0.52
HUTDD088	42.00	45.00	3.00	0.66	24.1
	151.00	152.00	1.00	0.86	91.9
	176.00	178.00	2.00	0.35	1.6
	182.00	183.00	1.00	0.31	1.1
	HUTDD089	183.50	184.50	1.00	1.57*

- 1) Reported at 0.3 g/t Au cut-off
- 2) Less than or equal to 4-m internal dilution allowed in reported intercepts
- 3) NSR – No significant results
- 4) Results for HUTDD082-083 reported to ASX on 2 June 2021
- 5) Results for HUTDD084-087 reported to ASX on 5 July 2021
- 6) \* Average of two quarter core duplicate sample pairs (Assaying 0.46 g/t Au & 2.67 g/t Au)



**Table 2b: Sihayo-2 Prospect – Gold-Silver Intercepts**

Hole ID	From	To	Interval	Au (g/t)
SH2DD018	Not sampled (barren)			
SH2DD019	No significant results			
SH2DD020	Not sampled (barren)			
SH2DD021	No significant results			
SH2DD022	52.00	76.80	24.80	1.09
	including			
	53.00	59.00	6.00	2.46
	54.00	55.00	1.00	4.43
	82.70	84.00	1.30	0.37
	91.00	91.80	0.80	0.32
	96.00	104.00	8.00	1.32
SH2DD022	including			
	101.00	102.00	1.00	4.40
SH2DD023	No significant results			
SH2DD024	47.00	55.40	8.40	2.57
	including			
	48.00	52.00	4.00	4.15
	58.60	60.00	1.40	0.54
	71.00	72.00	1.00	0.62
	77.00	86.80	9.80	1.78
	87.70	88.50	0.80	0.36
	94.00	96.00	2.00	0.38
	including			
	83.00	86.00	3.00	2.46
SH2DD025	Not sampled (barren)			
SH2DD026	47.00	49.00	2.00	0.35
	54.00	73.00	19.00	0.45
	including			
SH2DD026	60.00	61.00	1.00	1.05
	No significant results			
SH2DD027	No significant results			
SH2DD028	4.00	13.00	9.0	0.45
	16.00	30.00	14.0	0.56
	32.00	33.00	1.0	0.40
	39.00	41.00	2.0	0.46
	45.00	46.00	1.0	0.37
SH2DD029	4.00	7.00	3.00	0.79
	16.00	20.00	4.00	0.76
	25.00	30.00	5.00	1.17
	Including			
SH2DD029	28.00	29.00	1.00	1.97

**Table 2b: Sihayo-2 Prospect – Gold-Silver Intercepts (Cont.)**

Hole ID	From	To	Interval	Au (g/t)
SH2DD030	No significant results			
SH2DD031	38.00	39.00	1.00	0.43
SH2DD032	No significant results			
SH2DD033	0.00	3.00	3.00	0.37
SH2DD034	0.00	3.00	3.00	0.65
	Including 0.00	1.00	1.00	1.42

- 1) Reported at 0.3 g/t Au cut-off
- 2) Less than or equal to 4-m internal dilution allowed in reported intercepts
- 3) NSR – No significant results
- 4) Results for SH2DD018-022 reported to ASX on 19 May 2021
- 5) Results for SH2DD023-024 reported to ASX on 2 June 2021
- 6) Results for SH2DD025-032 reported to ASX on 13 July 2021

## Appendix 1: Hutabargot Julu Prospect – Selected photos of site activities and drilling



Tor Sigompul Camp – Morning pre-start safety meeting





Penatapan Prospect – Drilling HUTDD090 in progress and preparing rig access





Tor Sigompul exploration core shed – Drill core logging and splitting





Sihorbo Vein Target – Selected mineralised cores  
HUTDD082 (upper) & HUTDD083 (lower)





Sihayo-2 jasperoid target – Drilling & rig move  
Selected mineralised jasperoid cores from SH2DD026