



## **Appointment of CEO and Managing Director**

**30th May 2017**

The Board of Sihayo Gold Limited ("Sihayo" or "the Company") is pleased to announce the appointment of Malcolm Paterson as Chief Executive Officer and Managing Director effective from 1<sup>st</sup> June 2017.

Malcolm was most recently the CEO of PT Kasongan Bumi Kencana (KBK), part of the Pelsart Group. KBK has successfully developed and commissioned the Mirah Gold/Silver project in Central Kalimantan. The operating model put in place at the Mirah mine, from construction through operations, is a full "Owners Operator" approach and over the past 5 years this has resulted in Mirah being one of the most cost efficient gold mines in the region.

Malcolm has also developed and operated other projects in Indonesia, Australia and Africa.

He is a metallurgist by training and through his involvement with Signet Engineering Pty Ltd and Green Gold Technology Pty Ltd he is a leading expert in the resin based process (RECYN™) for recycling cyanide and detoxifying gold plant tailings.

The Board welcomes Malcolm to the company at this pivotal time in the company's evolution. His expertise and experience will prove critical to taking the company forward in construction and production.

**SIHAYO GOLD LIMITED**

**Misha Collins**  
**Chairman**