



19 April 2007

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

ISSUE OF OROPA SHARES – PLACEMENT COMPLETE

We refer to the Appendix 3B lodged on 16 April 2007 and advise that the 10,000,000 placement shares have now been issued and application has been made to the Australian Securities Exchange for the listing of these shares.

We expect the Rights Issue shares will be issued on 17 May 2007 as set out in the Appendix 3B.

Yours faithfully

A handwritten signature in black ink, appearing to read "PC Christie", with a long horizontal flourish extending to the right.

PC Christie
Director