



ASX ANNOUNCEMENT 18 October 2007

MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

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Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

Please find the above letter attached.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director





ASX ANNOUNCEMENT 18 October 2007

SIGNIFICANT GOLD MINERALISATION INTERSECTED AT PUNGKUT

- **Drilling to the west of the Sihayo 1 North Inferred Resource identifies more near surface gold mineralisation.**
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Oropa Limited (“Oropa”) is pleased to announce the return of more significant assay results from drilling to the west of the Sihayo 1 North Inferred Resource at its Pungkut gold project in Indonesia:

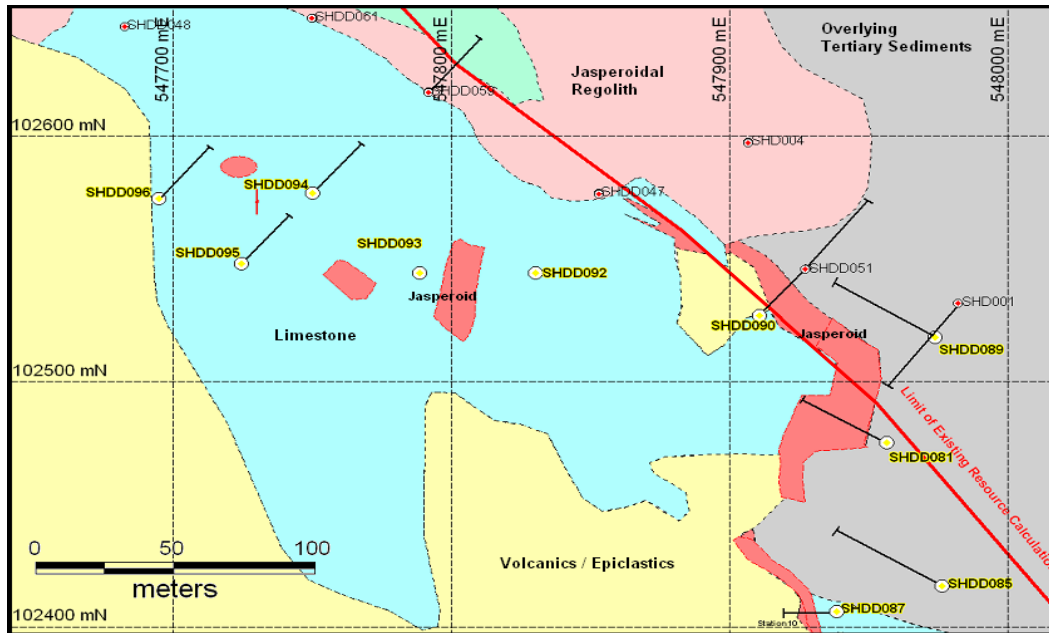
SHDD094: 10m @ 3.62 g/t Au from 25m
SHDD095: 8m @ 2.17 g/t Au from surface

SHDD094 is located approximately 40m northwest of SHDD093 (19m @ 3.98 g/t Au from 2m, previously reported on 2 October 2007). Drillhole SHDD096, which is situated 100m to the west of SHDD093 (and 100m from the edge of the current Sihayo 1 North resource) has also intersected jasperoid. Assay results are pending.

Drilling continues with the objective of outlining the extent of this additional mineralisation prior to the recalculation of the Sihayo 1 North Inferred Resource which currently contains approximately 610,000 oz Au.

Preparations are well advanced for the commencement of drilling at the nearby Hutabargot Julu prospect where epithermal vein targets have been selected on the basis of the results of recent geological mapping and encouraging gold assays obtained from channel sampling of old Dutch prospecting tunnels. Drilling is expected to commence in late October.

Figure 1: Sihayo 1 North drill location



Oropa intends to assess the viability of bringing the Sihayo 1 North and Sambung Inferred Resources (currently totalling approximately 710,000 ounces Au) to a mining stage after the completion of the current Sihayo 1 North drilling program and drill testing of Hutabargot Julu.

Table 1: Sihayo 1 North Drill Hole Locations and Mineralised Intersections

Hole No.	Local N	Local E	Azimuth	Dip	Total Depth	From	To	M	Au g/t		
SHDD094	10120	54700	40	-70	63.2	14	22	8	1.02		
						25	35	10	3.62		
						Including		29	32	3	8.5
						38	39	1	1.28		
SHDD095	10070	54700	40	-70	50	0	8	8	2.17		
						Including		5	7	2	4.27
						39.3	40.3	1	0.79		



Notes

- 1 All assays were determined by 50gm fire assay with AAS finish by Intertek-Caleb Brett Laboratories of Jakarta
- 2 Lower cut of 0.5ppm Au used
- 3 A maximum of 2m of consecutive internal waste (material less than 0.5ppm Au) per reported intersection
- 4 All interval grades were calculated as a weighted average
- 5 All intervals reported as down hole lengths
- 6 Sampling regime as quarter core for PQ diameter core and half core for HQ diameter core
- 7 *Quality Assurance and Quality Control (QAQC):*
Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek - Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods

Yours faithfully,
OROPA LIMITED

A handwritten signature in black ink, appearing to read "Philip Christie", written over a horizontal line.

Philip C Christie
Director

Note 1: *It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Roderick Jones, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Jones is a full time employee of PT Sorikmas (which is 75% owned by Oropa Limited) and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Rod Jones consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Note 2: *All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*