

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Sihayo Gold Limited

### ABN

77 009 241 374

### Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(757)	(1,800)
(b) development	-	-
(c) production	-	-
(d) staff costs	(256)	(1,095)
(e) administration and corporate costs	(424)	(1,025)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(1)	(3)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (payment audit tax of subsidiary)	-	(541)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,437)</b>	<b>(4,463)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	6,953	6,953
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(24)	(24)
3.5 Proceeds from borrowings	-	3,663
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>6,929</b>	<b>10,592</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	762	116
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,437)	(4,463)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	6,929	10,592
4.5 Effect of movement in exchange rates on cash held	3	12
<b>4.6 Cash and cash equivalents at end of period</b>	<b>6,257</b>	<b>6,257</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	6,230	736
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (term deposit)	27	26
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,257</b>	<b>762</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000
88
-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

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**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000
-
-

- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	5,204	5,204
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

The Company has entered several loan agreements with PT Saratoga Investama Sedaya Tbk, Asian Metal Mining Developments Limited, Provident Minerals Pte Ltd. and Goldstar Mining Asia Resources (L) Berhad. All loan facility are charged by interest rate of 10% per annum and classified as unsecured loan. It will be due on 31 December 2019.

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	2,000
9.2 Development	-
9.3 Production	-
9.4 Staff costs	300
9.5 Administration and corporate costs	150
9.6 Share buyback	3,300
<b>9.7 Total estimated cash outflows</b>	<b>5,750</b>

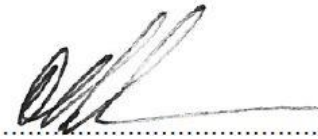
On 5 July 2019 the Company released a Notice of Breach of Listing Rule 10.11. As a corrective measure the company intends to buy back approximately \$A 3.30 million equivalent of shares (at A\$0.015 cents per share) that were issued as part of the rights issue (announced 16 April 2019). The Company has indicated that it will seek shareholder approval during the third quarter for the placement of up to \$A5.4 million of new shares (including the US\$1.5 million to Merdeka Copper and Gold announced on 2 February 2019). The company may accelerate its exploration and evaluation program upon approval of these share placements.

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

  
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(Director/Company secretary)

Date: 31 July 2019

Print name: Daniel Nolan

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

**SUMMARY OF TENEMENTS HELD BY THE GROUP**

Project Name	Tenement Date	Approval Date	Expiry	Area	Equity %
<b>OROPA INDIAN RESOURCES INDIA</b>					
Block D-7		22.01.00	N/A	4,600km <sup>2</sup>	9 <sup>(1)</sup>
<b>PT SORIKMAS MINING INDONESIA</b>					
Pungkut	96PK0042	31.05.96	N/A	66,200ha	75
<b>SIHAYO GOLD LIMITED WESTERN AUSTRALIA</b>					
Mt. Keith	M53/490	11.06.04	10.06.25	582ha	0 <sup>(2)</sup>
	M53/491	11.06.04	10.06.25	621ha	0 <sup>(2)</sup>
<b>EXCELSIOR RESOURCES PTY LTD</b>					
Mulgabbie	ML28/364	25.03.09	24.03.30	54.3ha	0 <sup>(2)</sup>
PL28/1078	22.09.08	21.09.12		98.0ha	0 <sup>(2)</sup>
PL28/1079	22.09.08	21.09.12		143.7ha	0 <sup>(2)</sup>
PL28/1080	22.09.08	21.09.12		140.7ha	0 <sup>(2)</sup>
PL28/1081	22.09.08	21.09.12		191.4ha	0 <sup>(2)</sup>
PL28/1082	22.09.08	21.09.12		120.0ha	0 <sup>(2)</sup>
Gullewa	M59/394				200.0

**NOTES**

- (1) Option to increase interest to 18%  
(2) 2% net smelter royalty