

ASX Announcement Ongoing Funding for Sihayo Project

The Directors are pleased to announce that Provident Minerals Pte Ltd has agreed to provide a Working Capital Loan Facility for USD400,000 to fund the operations of the Company.

Provident Minerals is a major shareholder.

Terms of the loan include:

- 31 December 2016 Maturity Date.
- 10% interest rate.
- Immediate availability of funds.

The Directors are also finalising a longer term funding solution which is expected to be announced with a week.

The Directors appreciate the continuing support shown by major shareholders.

Daniel Nolan Company Secretary. 12 February 2016