



ASX ANNOUNCEMENT 11 February 2008

POWERPOINT PRESENTATION

RECENT ASX ANNOUNCEMENTS

30 January 2008
[Further Significant Gold Hits
Conclude West Extension Drilling at
Sihayo 1 North](#)

29 January 2008
[Appendix 3Y 28 January 2008](#)

23 January 2008
[Uranium Portfolio Expands As Oropa
Secures Third Malawi Prospecting
Licence](#)

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BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: **ORP**



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Please find attached a PowerPoint Presentation providing a Company
and Project Overview.

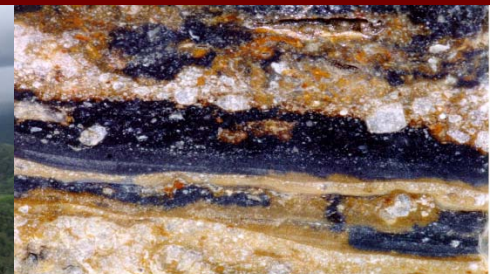
Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director

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Investor Update – February 2008



An International Minerals Company...



- Focus on advanced Indonesian gold assets
- Pungkut Project, North Sumatra
- 710,000oz resource (two deposits) in world-class mineral belt
- Excellent growth potential
- Resource update Q1 2008 following recent exploration success at Sihayo 1 North
- Drilling continuing targeting new epithermal prospects – potential for bonanza grades
- High-quality ~3,500km² uranium exploration portfolio secured in Malawi, Southern Africa



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Corporate



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Brian Hurley	Chairman
Philip Christie	Chief Executive Officer
Bruce Tomich	Non Executive Director
Rod Murchison	Non Executive Director



SHARE INFORMATION:

Shares on issue	165,649,884
Listed Options (ex @ 20¢ by 31/01/2010)	12,791,441
Share Price	5.0c
12mth share price range	3.9 – 9.9c
Market Cap	\$8.3m
Cash (31 December 2007)	\$.55m
Debt (31 December 2007)	\$0

SIGNIFICANT SHAREHOLDERS:

ANZ Nominees Ltd	20.42%
Karel Abram PL	12.04%
Gemtwin PL	6.45%

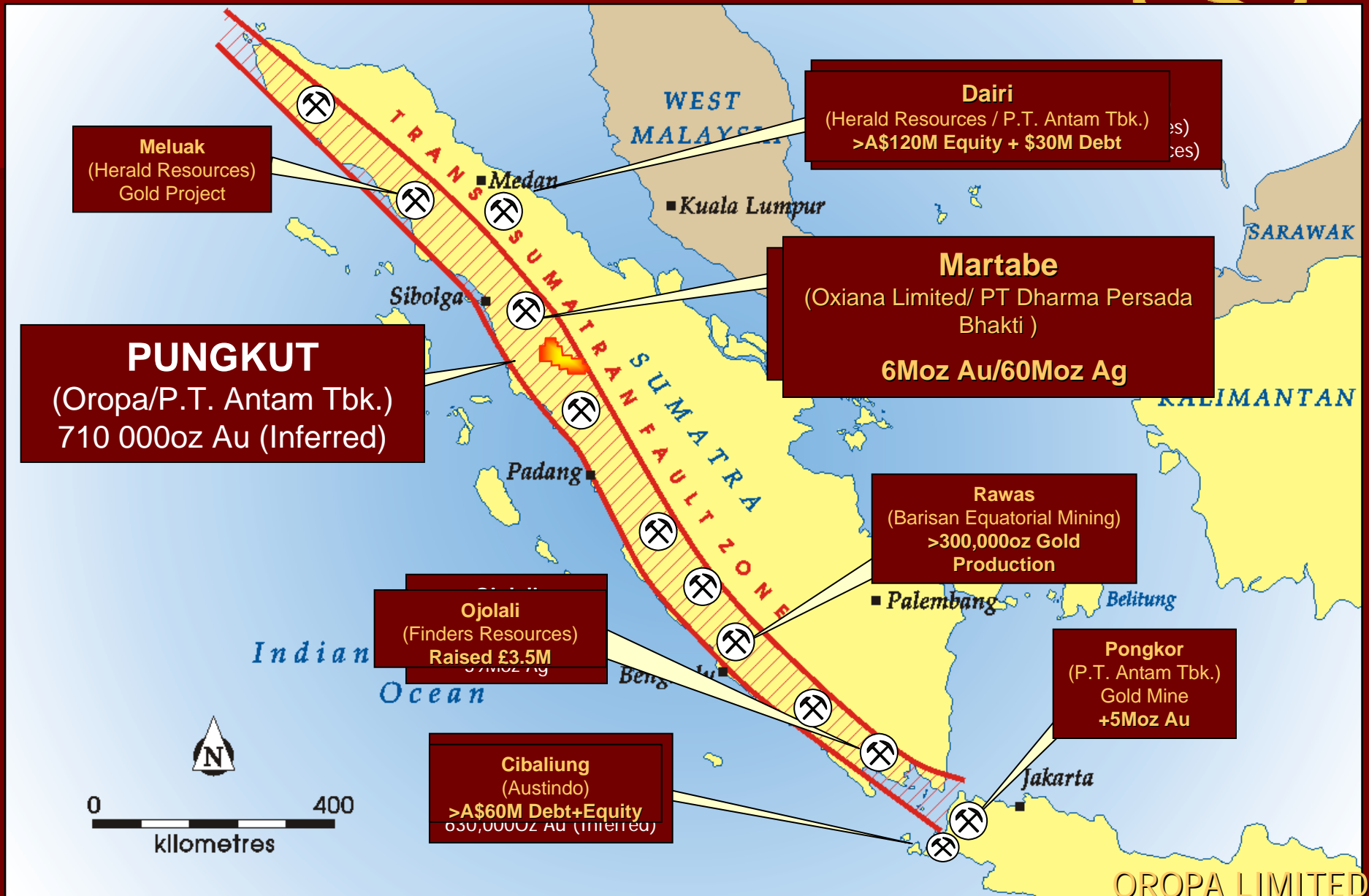
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Pungkut Gold Project – Overview

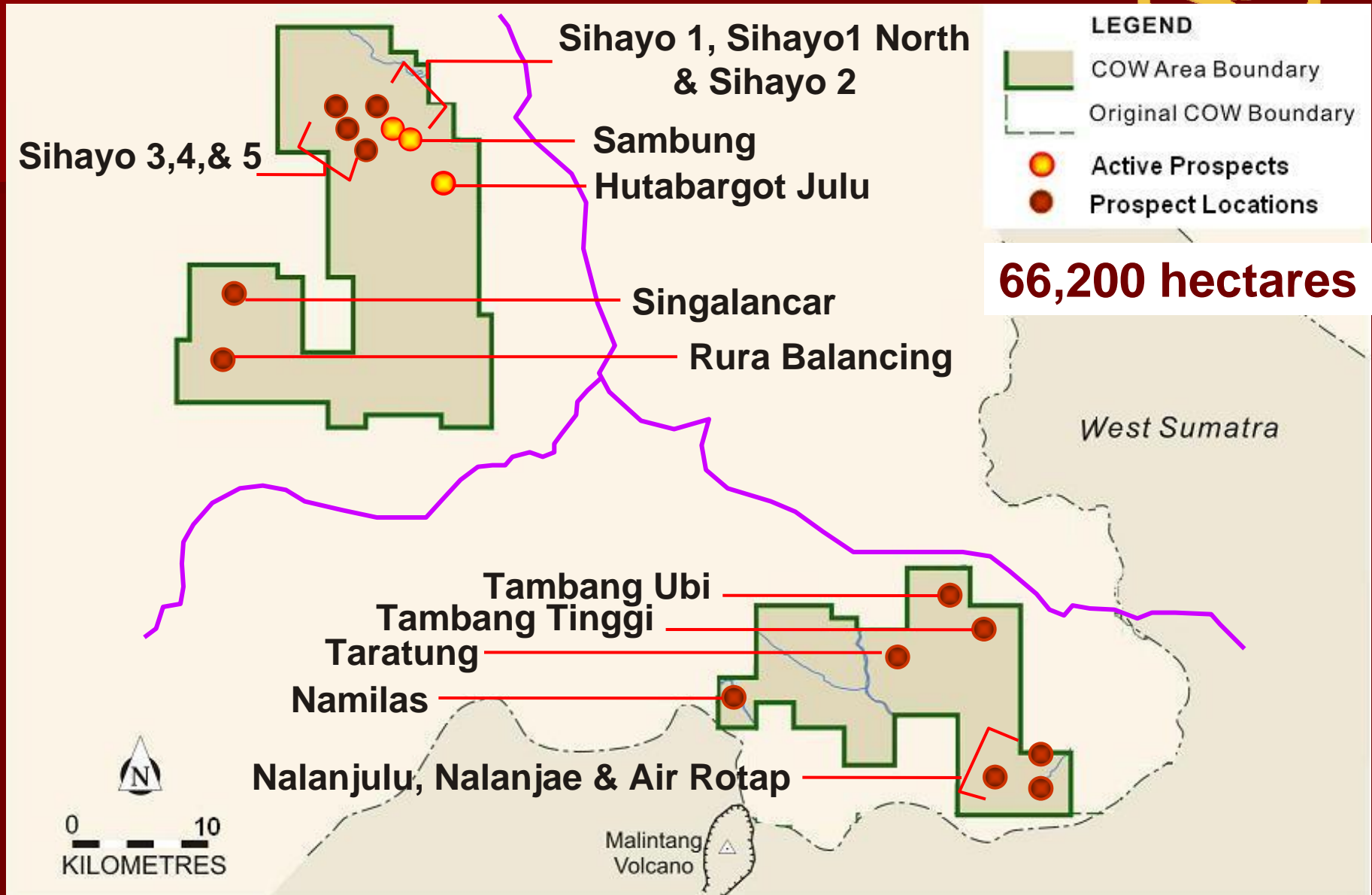


- 75% interest – JV with PT Antam Tbk (25%)
- 7th Generation Contract of Work (CoW)
- Located on highly prospective Sumatran Fault Zone
- 710,000oz resource – Sambung + Sihayo 1 North deposits
- Sihayo 1 North resource update in preparation
- Ongoing drilling programs to define new resources
- Scoping Study to commence Q2 2008
- Outstanding exploration potential – high-grade epithermal system at Hutabargot Julu

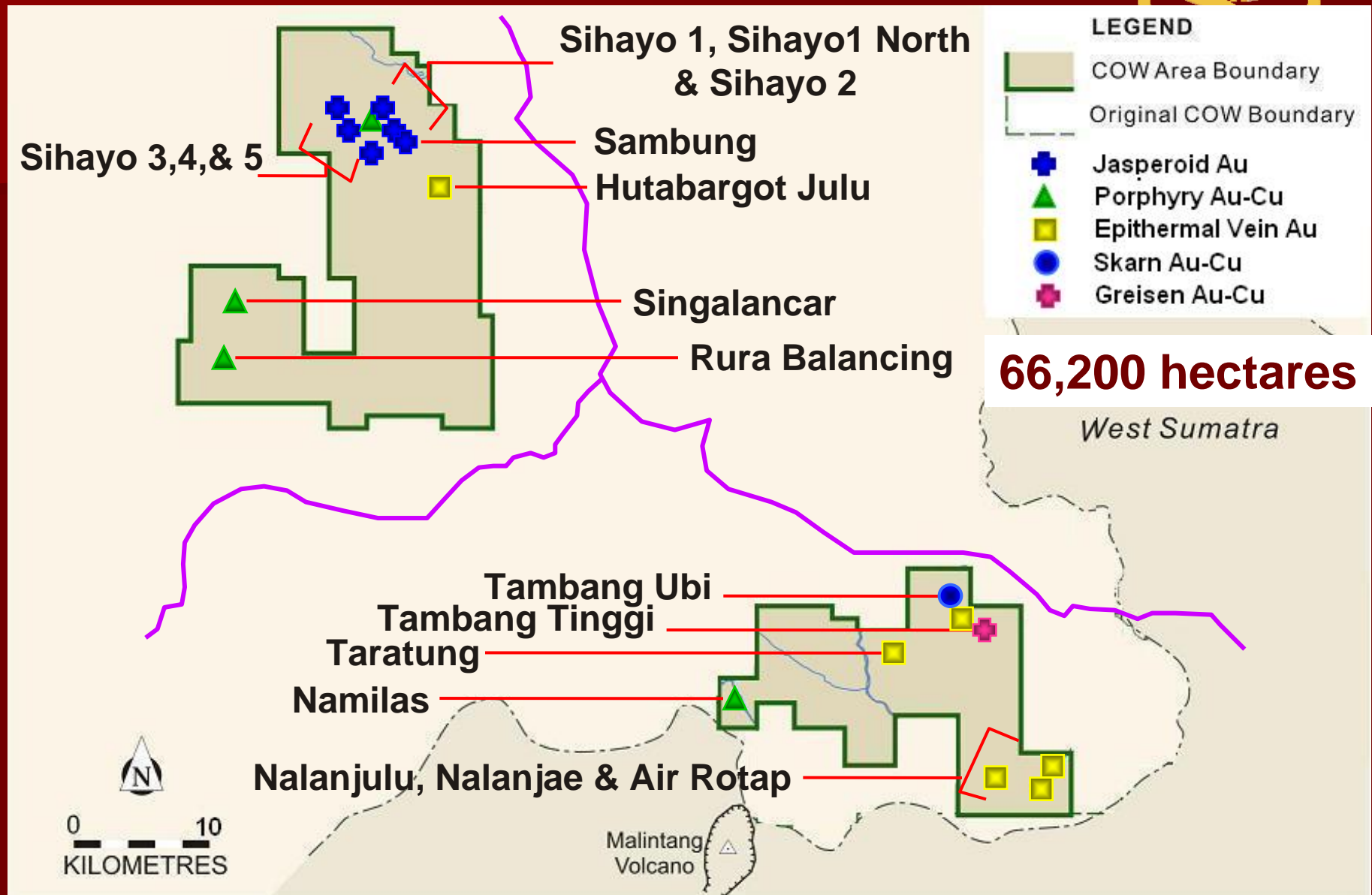
Pungkut – A World-Class Location...



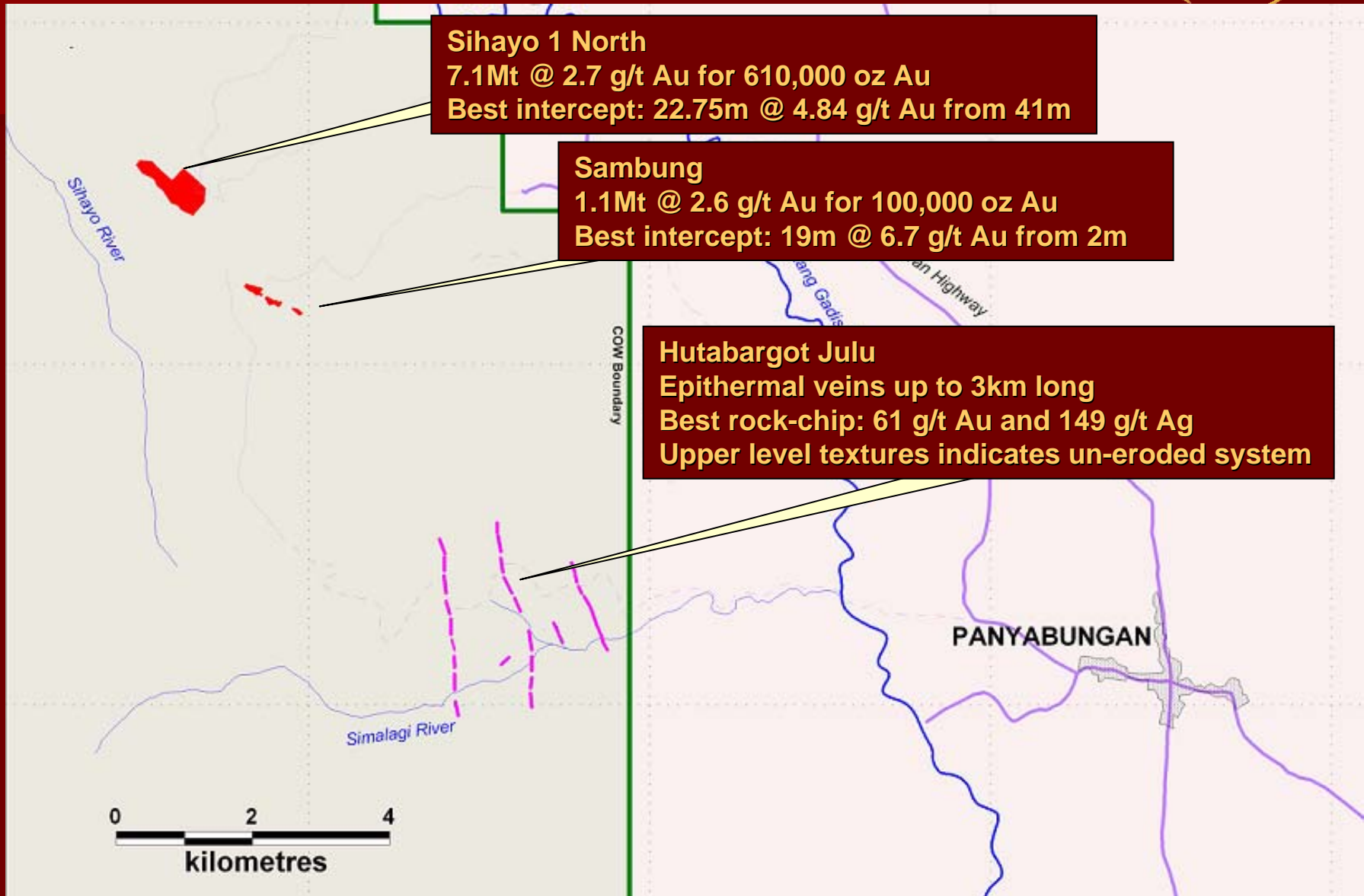
Pungkut Contract of Work (CoW)



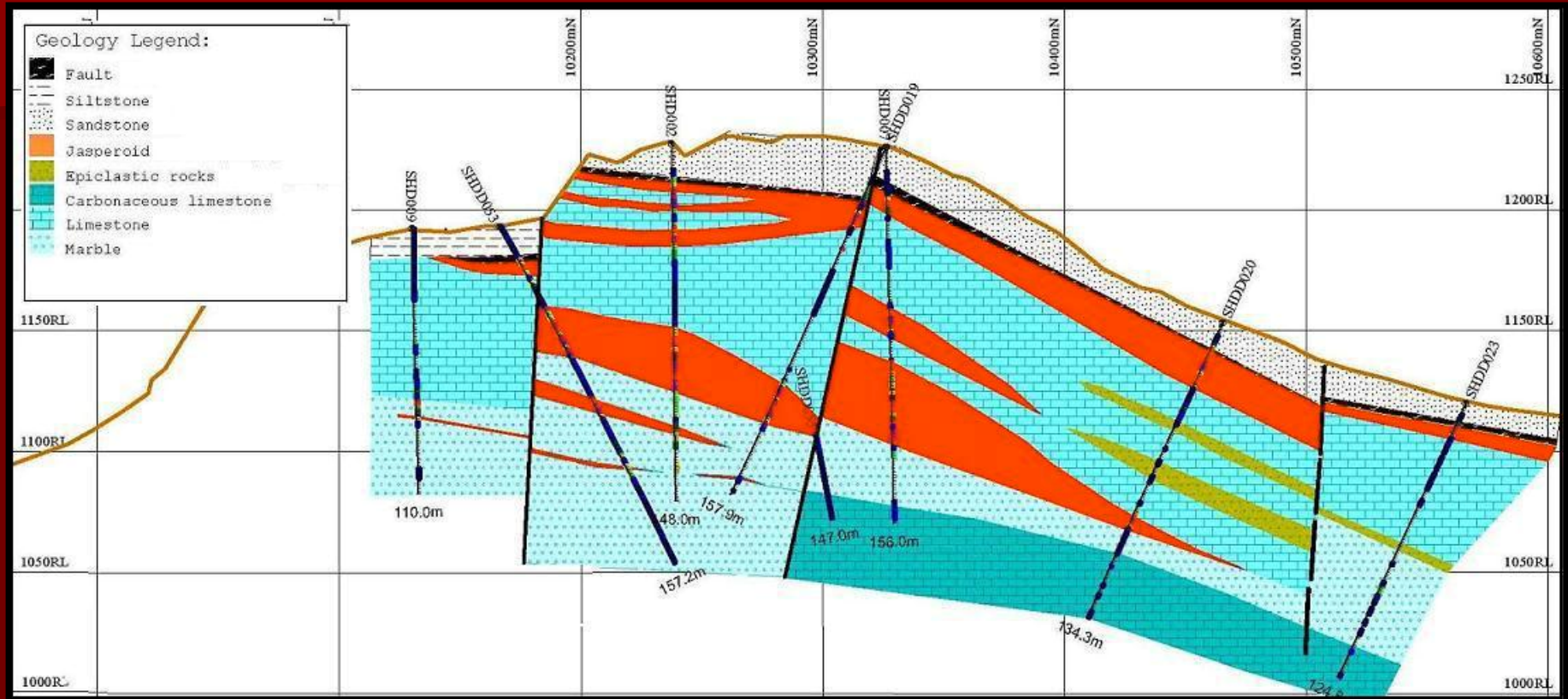
Pungkut Contract of Work (CoW)



Pungkut – Active Prospects

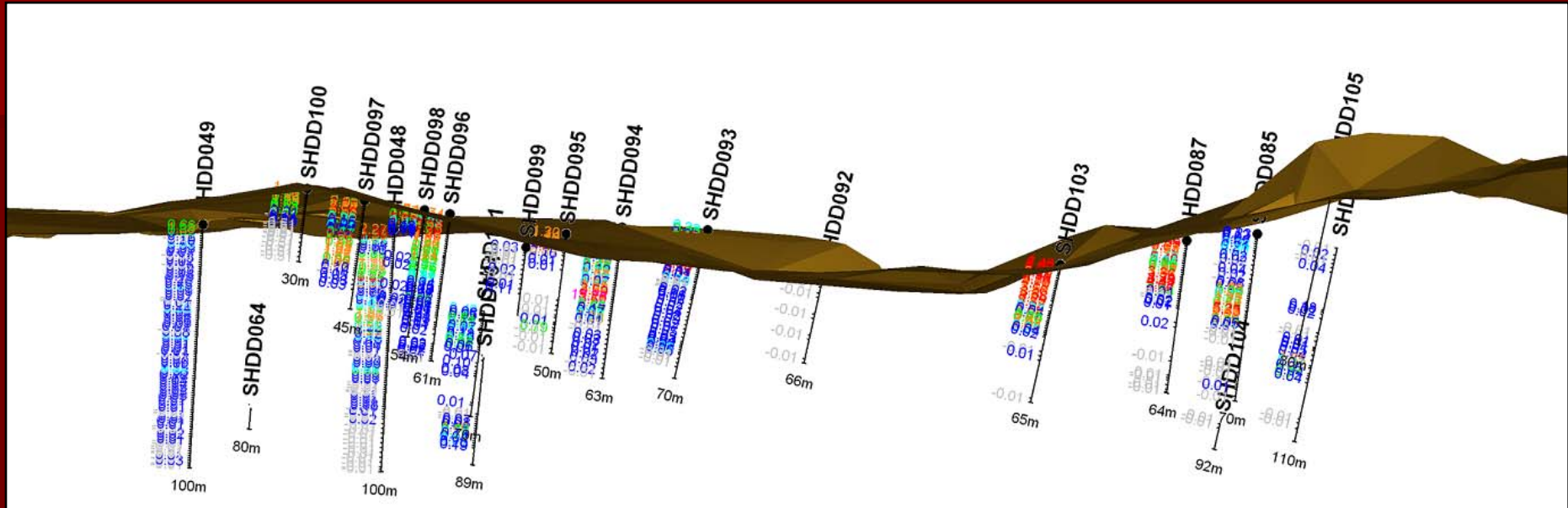


Sihayo 1 North – 55,000E Cross-Section



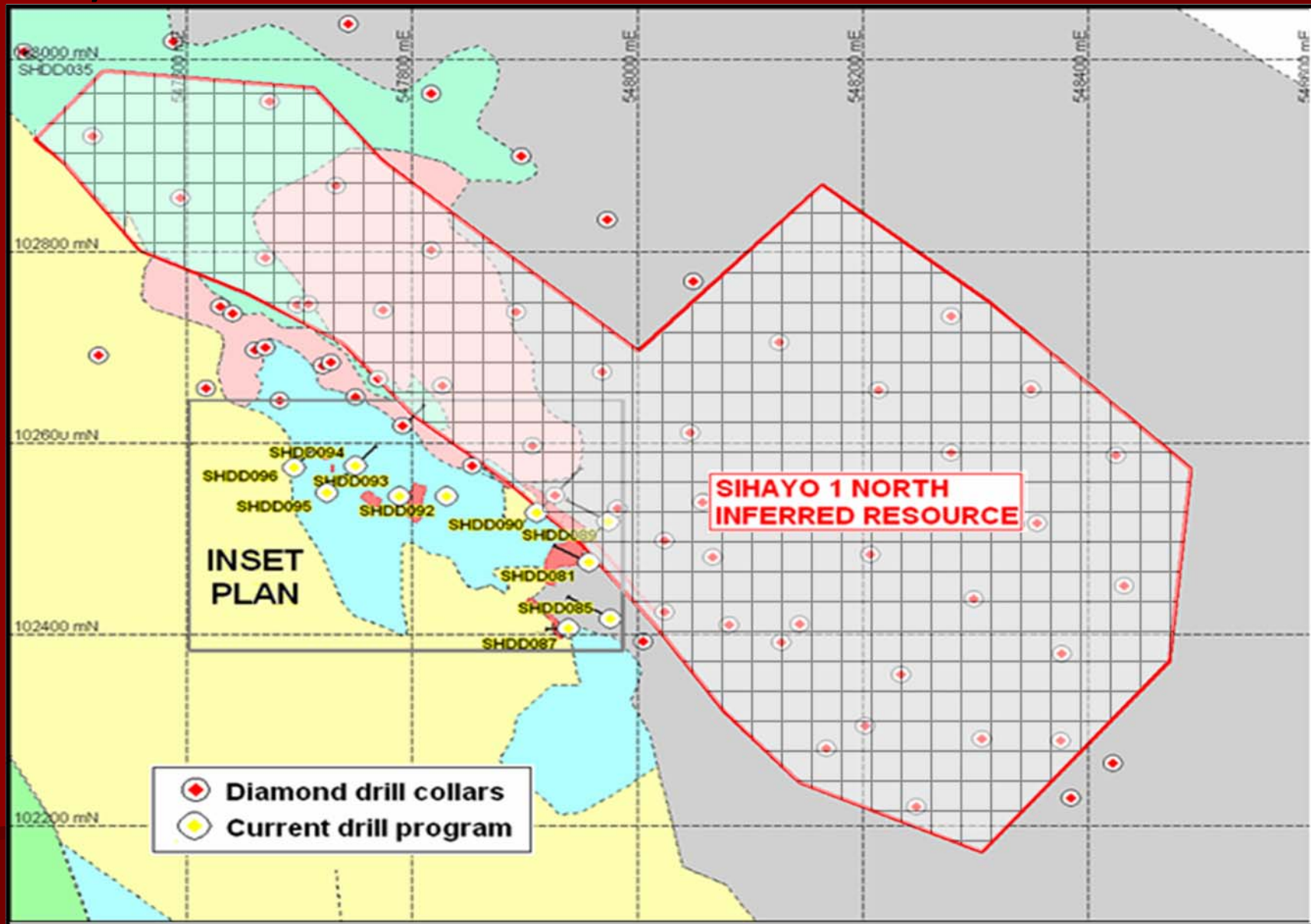
- Geological model for Sihayo-Sambung deposits completed July 2007
- Gently dipping mineralisation, controlled by favourable stratigraphy
- Some truncation by faulting

Sihayo 1 North – Resource

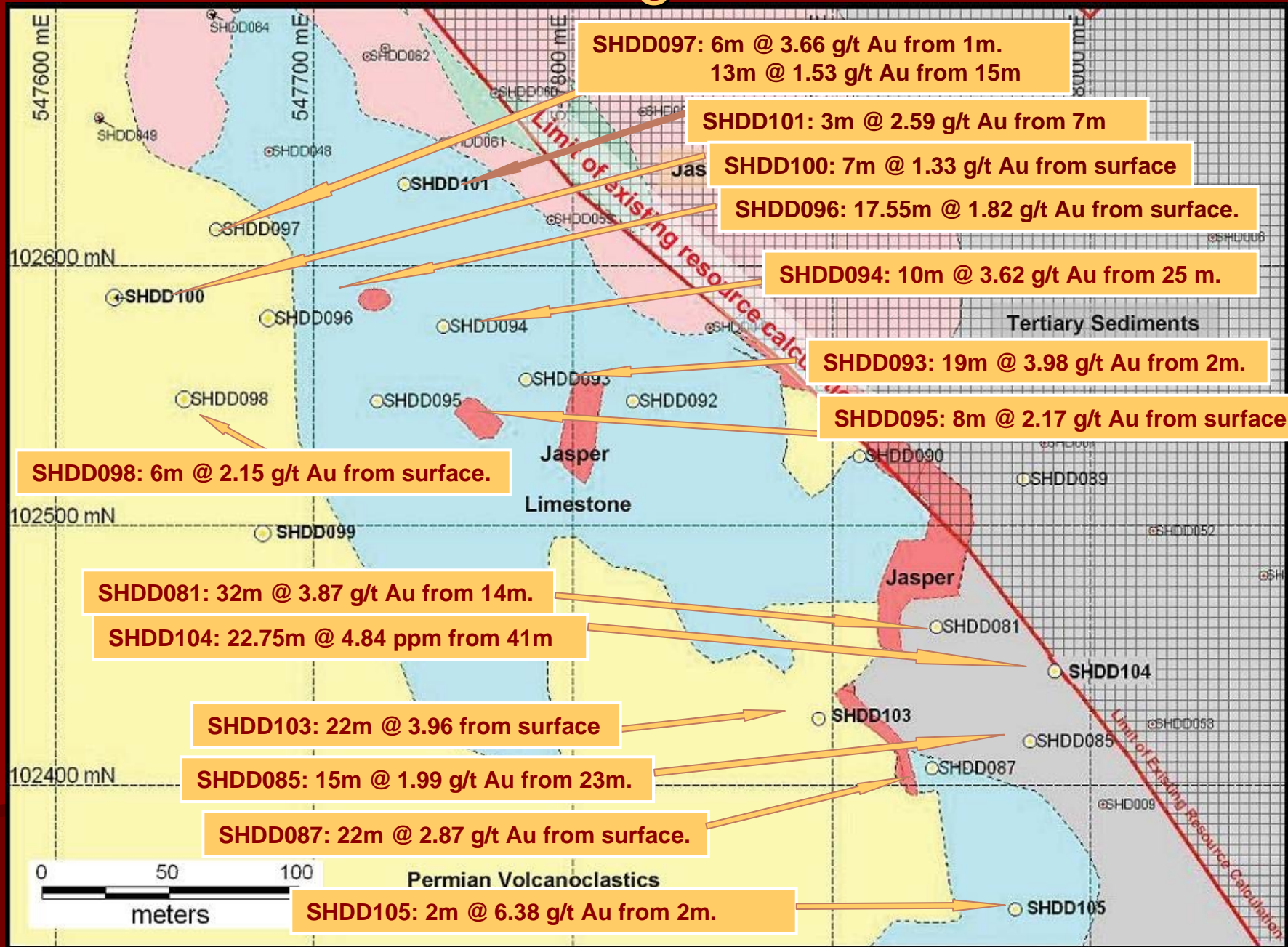


- Drilling completed on Western Extension
- Several significant intersections returned
- Revised resource calculation for Sihayo 1 North to commence late February 2008
- Scoping Study planned to commence following resource update
- Targeting Mining Feasibility Study in 2008

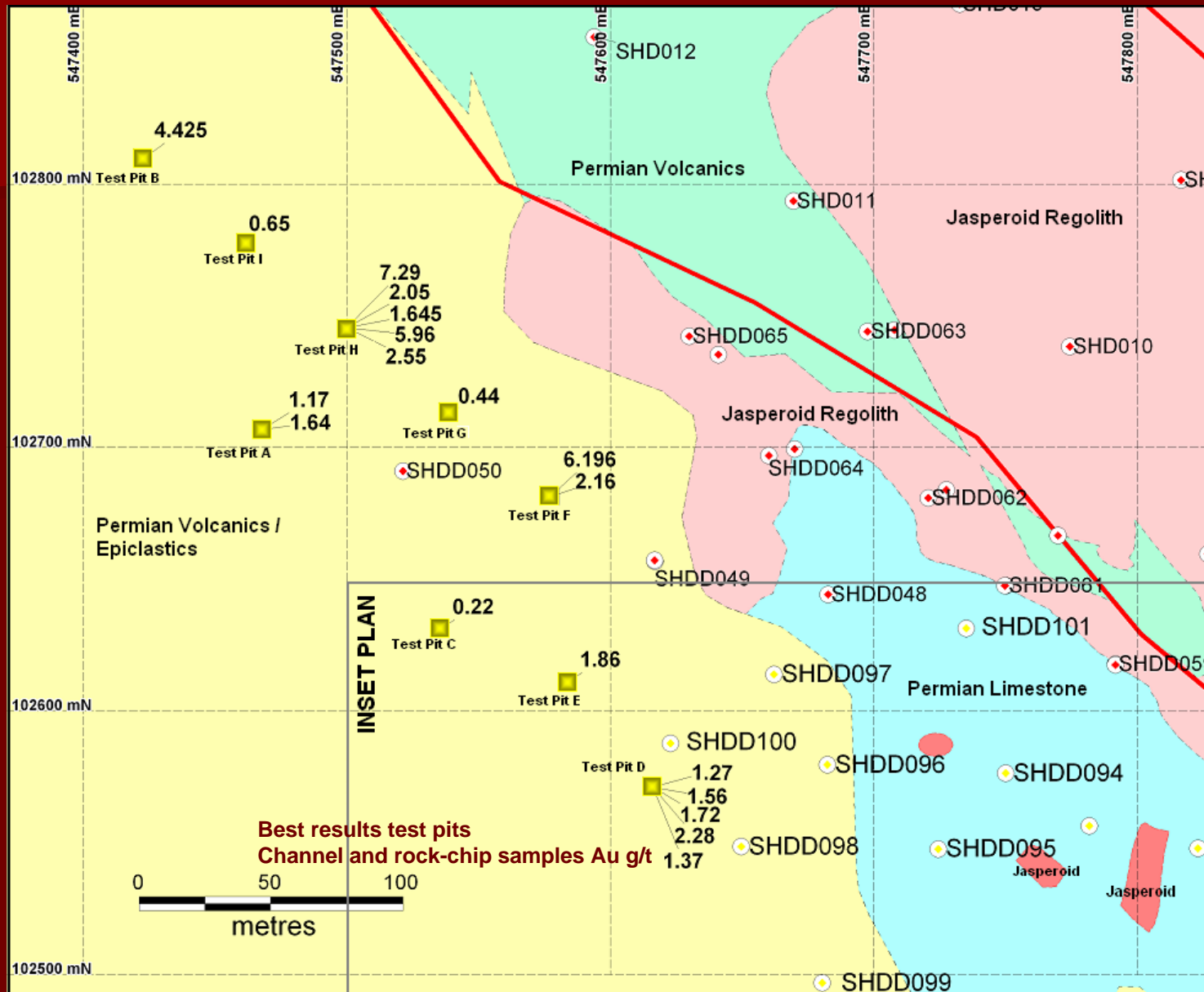
Sihayo 1 North - Western Extension



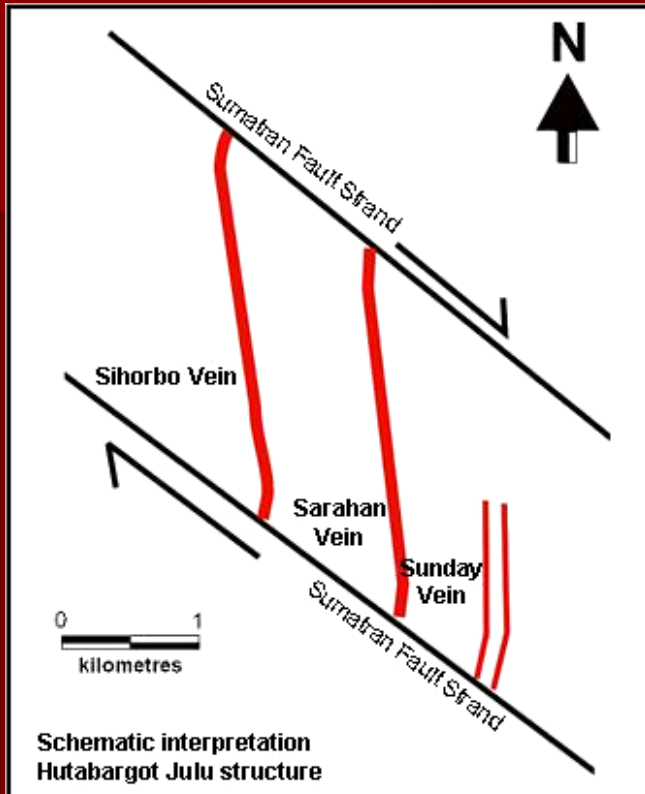
Western Extension – Drilling Results



Sihayo 1 North – Test Pit Results



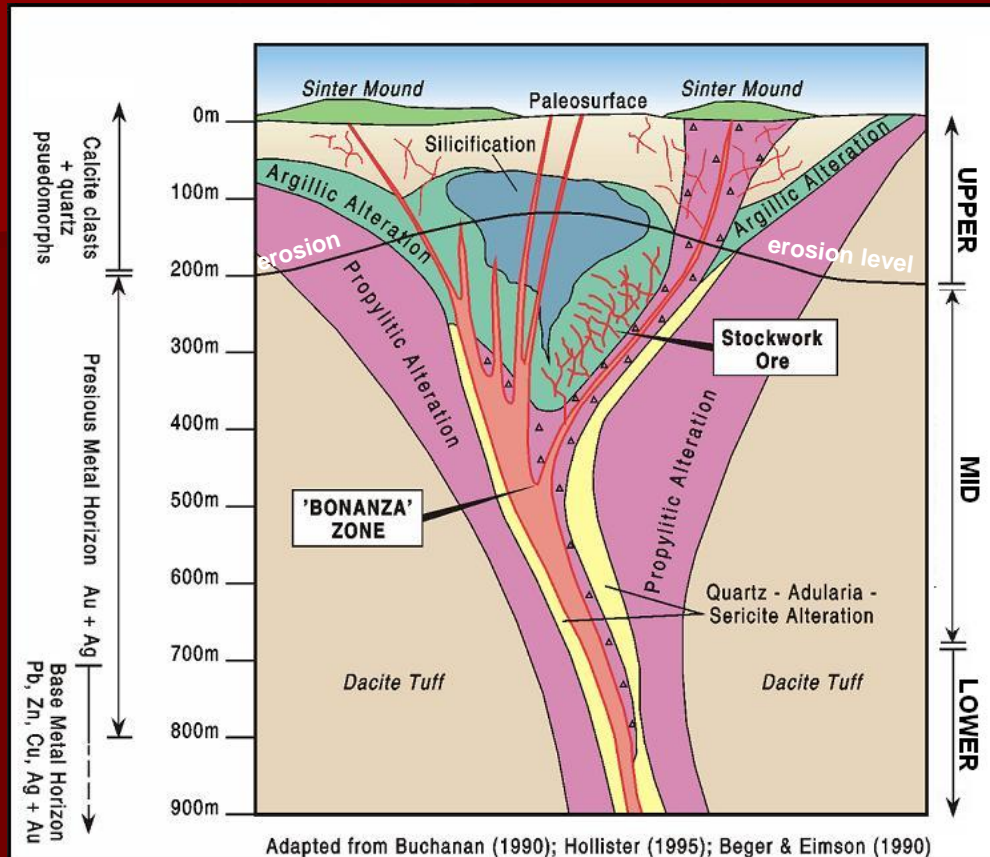
Hutabargot Julu – Geology



- Identified as an intermediate-sulphidation epithermal system
- North-south veins are dilatational, or ‘tension gash’ structures, in the northwest-southeast trending dextral Sumatran fault zone – ideal hosts for epithermal veins
- Presence of crustiform banded amorphous silica and relict bladed calcite indicates a high emplacement level – suggesting the vein is still largely preserved and not eroded
- Examples where poorly mineralised vein overlies high grade mineralisation:
 - El Penon – Chile 1.97 Moz Au @ 9.1 g/t
 - Pajingo – Australia 3.5 Moz Au @ 12.2 g/t
 - Mishikari – Japan 8.5 Moz Au with 3.5 Mt @ 60-70 g/t Au & 2 Mt @ 20-25 g/t Au
- Potential to host very high grade mineralisation
 - Grades up to 24 g/t Au already encountered
 - Rotap in the Pungkut South Block had an epithermal float sample up to 634 g/t Au 2,653 g/t Ag

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Typical Epithermal Vein Model



UPPER LEVEL

- White quartz, amorphous silica and bladed calcite; due to boiling and low pressure/temperature
- Multiple narrow veins, broad clay alteration, silicification of wall-rock, and quartz stockwork; low pressures near surface allows fluids to permeate wall-rock causing vein to 'flower'
- Poorly mineralised, sporadically mineralised, and barren vein

MID LEVEL

- Banded crustiform vein with narrow wall-rock alteration
- Increased pressure forces fluids into single conduit, producing fewer veins, but more regular and thicker, with complex deposition history.
- Mixing with oxygenated ground-water and boiling due to lower pressure leads to Gold, Silver and Base Metal deposition

LOWER LEVEL

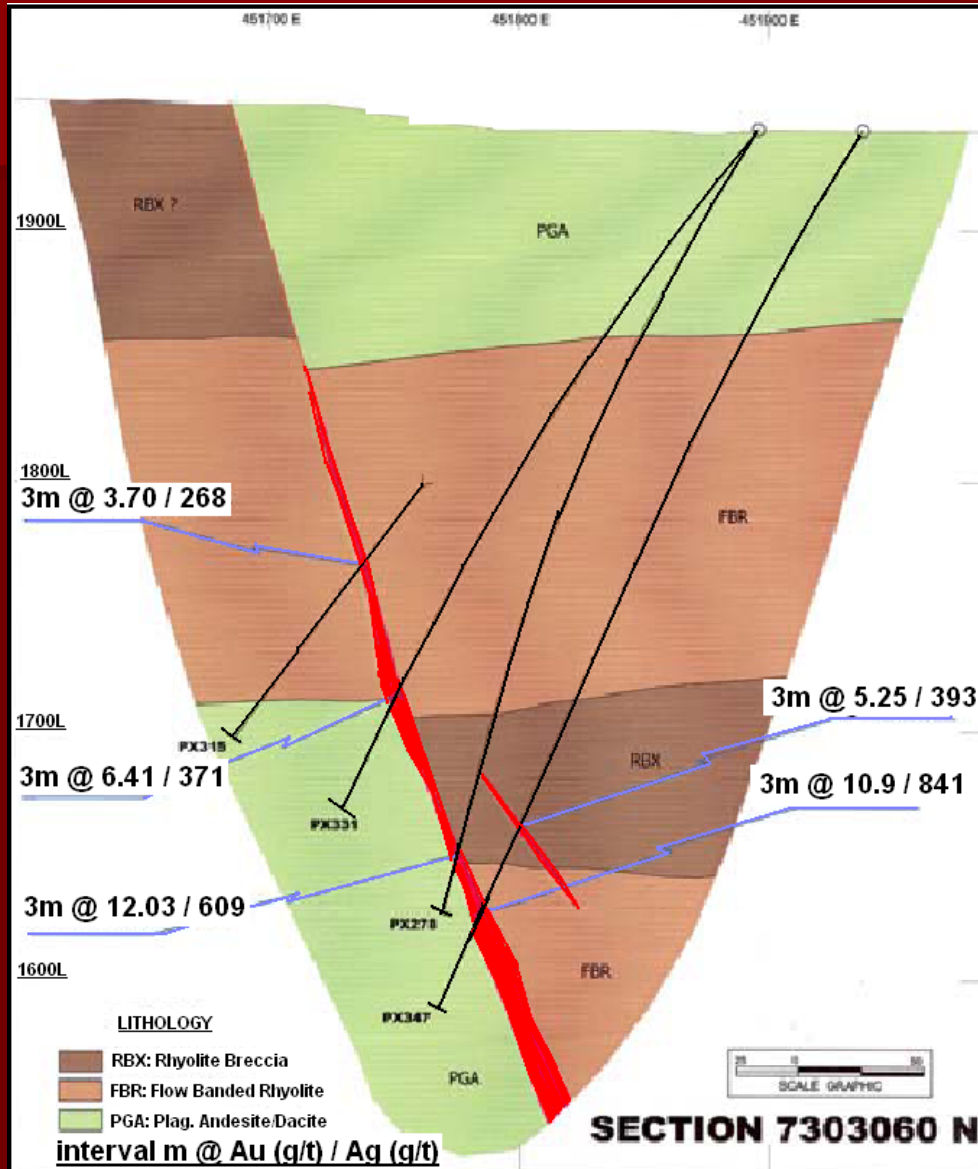
- Fluid conduit; hydrothermal fluids carrying silica and metals with no cause to deposit vein; narrow or no vein, quartz and base metal sulphides



HUTDD001: Hutabargot Julu amorphous silica and relict bladed calcite

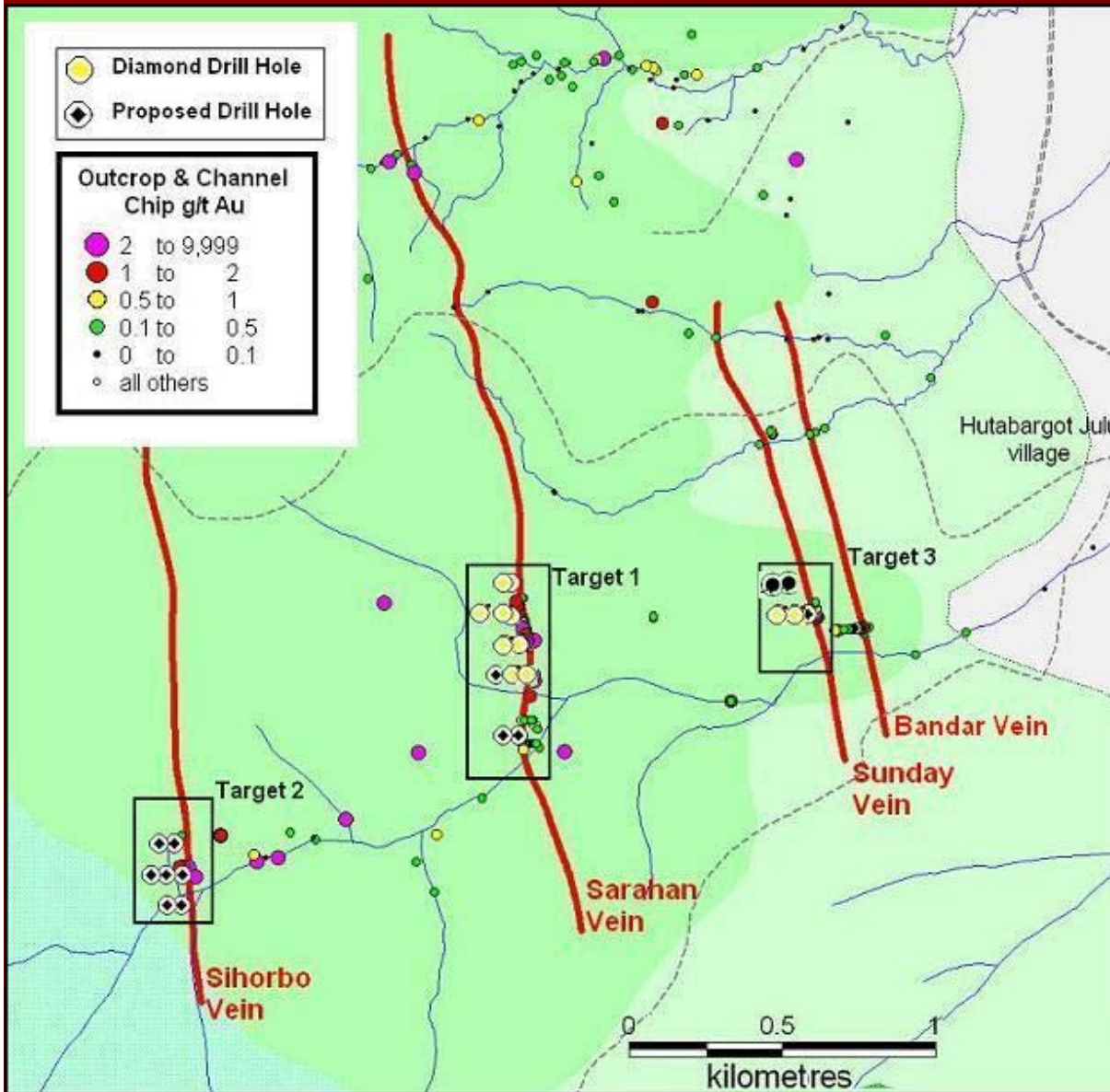
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Comparison – Meridien Gold’s El Peñón Low-Sulphidation Epithermal Gold / Silver Mine, Chile



- Initial exploration targeted veins poorly mineralised at surface
- Gold is stratified vertically, with distinct zonation from low grade upper zone to high grade core at depth
- El Peñón located on Atacama trench-parallel strike-slip fault; the same tectonic setting as Sumatran fault zone
- Proven and Probable Reserves of 1.97 Moz Au and 81.8 Moz Ag
- One of numerous epithermal systems that are poorly mineralised at surface, but strongly mineralised at depth

Hutabargot Julu – Key Drill Targets



TARGET 1: SARAHAN VEIN

- Extensive historic Dutch adits and recommended in Dutch reports
- Encouraging +1-2 g/t Au samples from surface sampling
- Targeting low RL along Simalagi River

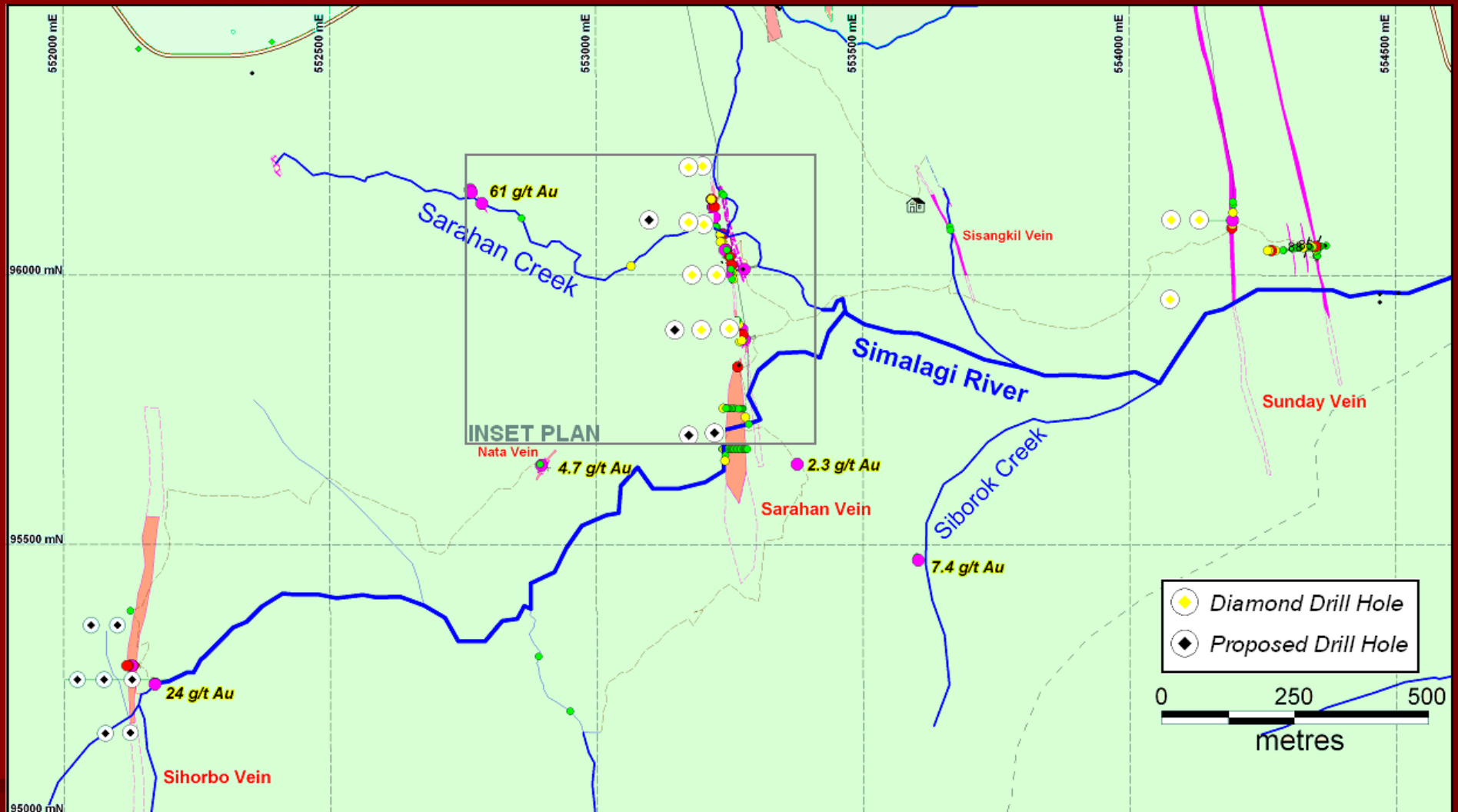
TARGET 2: SIHORBO VEIN

- Historic Dutch adits and trench sampled by Billiton
- Only recently sampled but surface samples returned +24 g/t Au

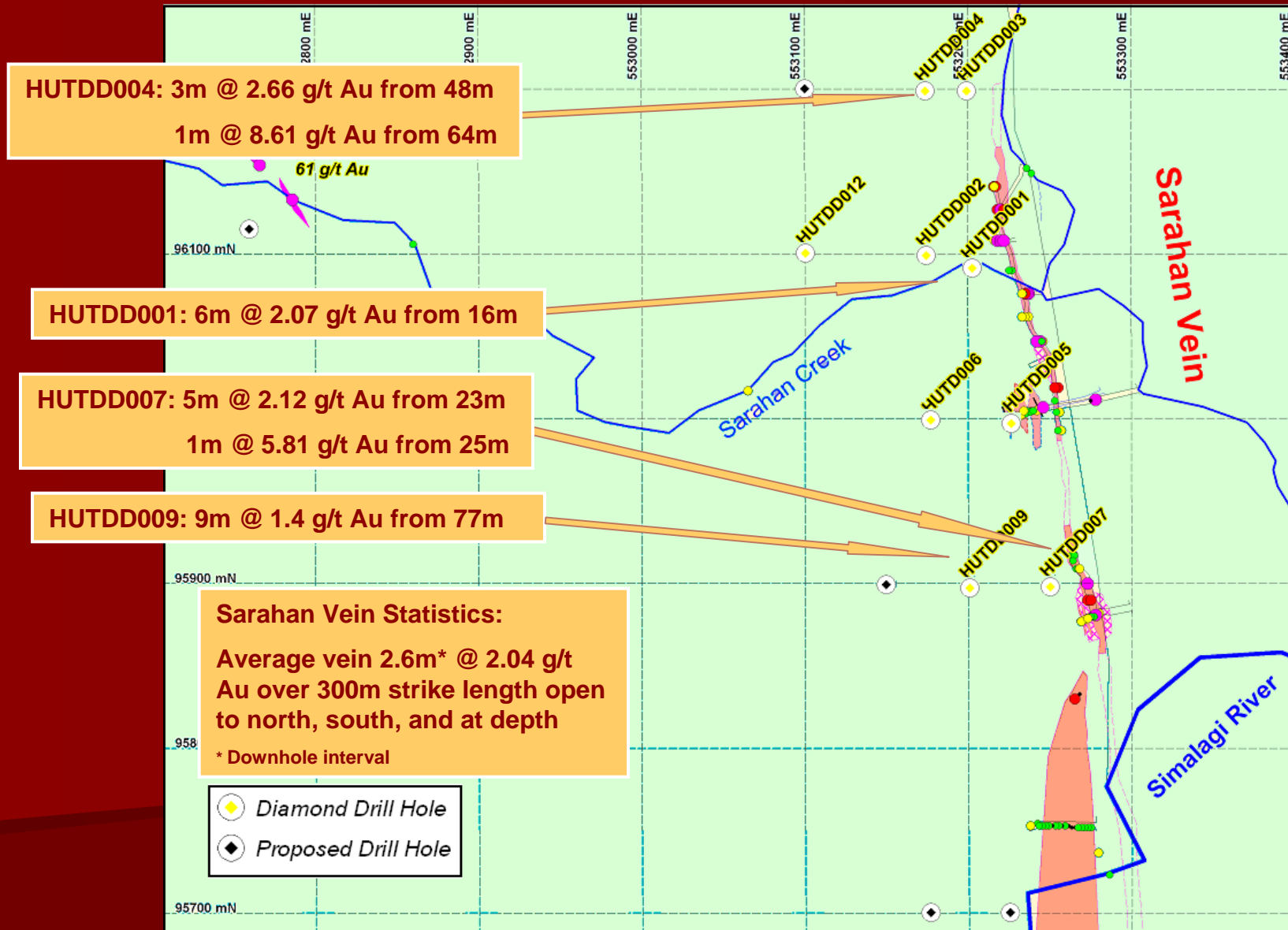
TARGET 3: SUNDAY VEIN

- Focus of much Dutch exploration and recommended in Dutch reports
- CSR / Billiton soil anomaly high and focus of work program

Hutabargot Julu – Drilling Program

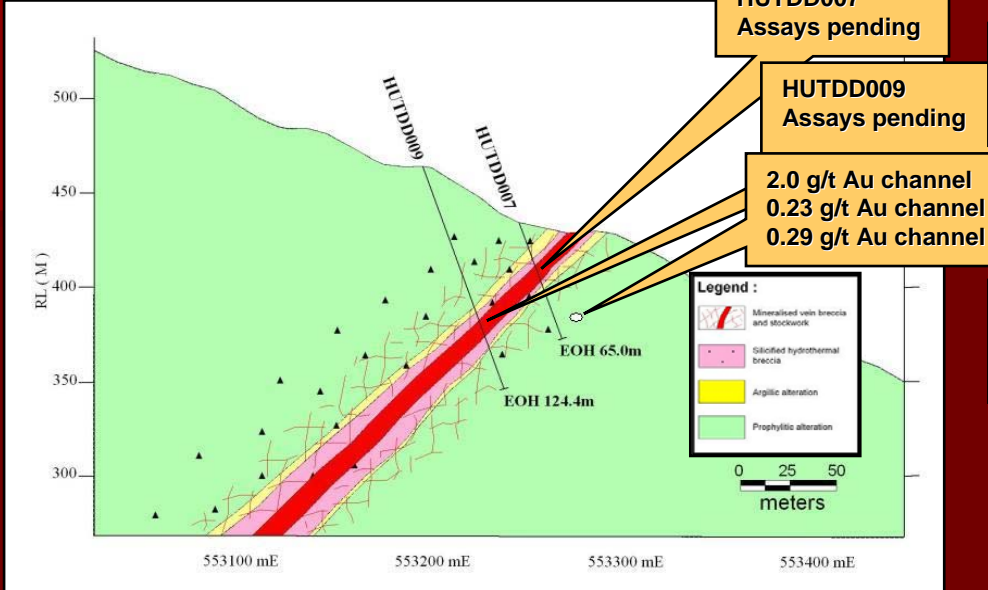


Hutabargot Julu – Inset Plan

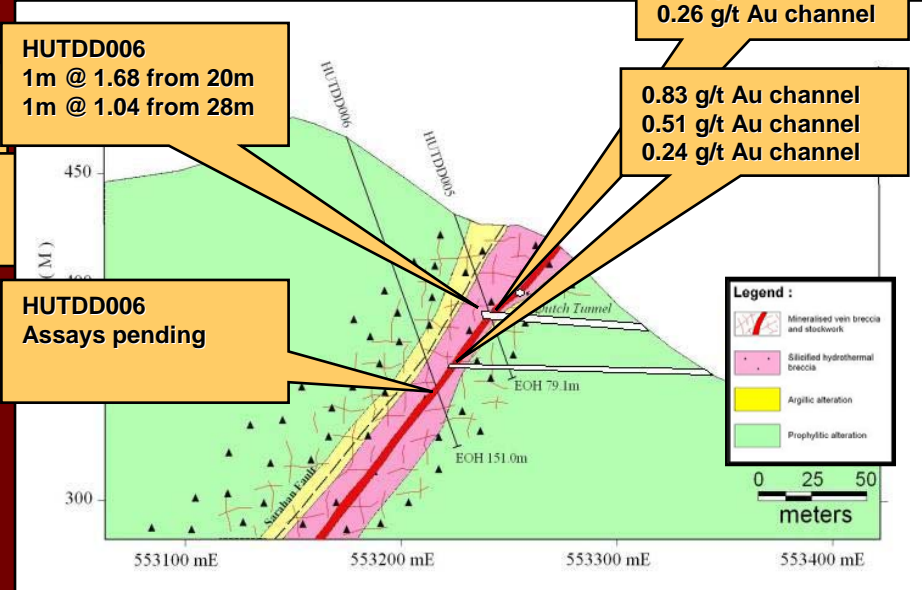


Sarahan Vein Sections

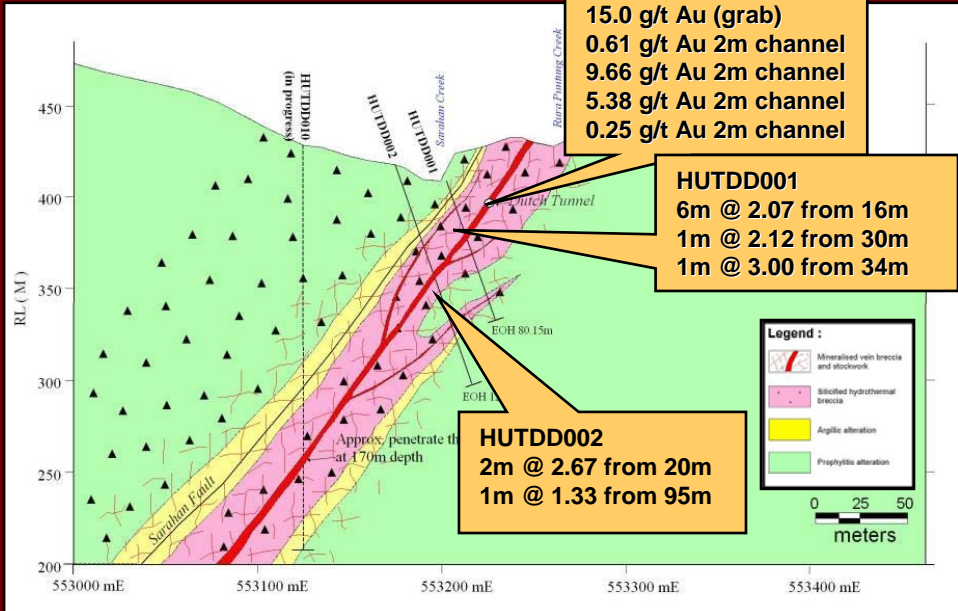
Section 95900mN



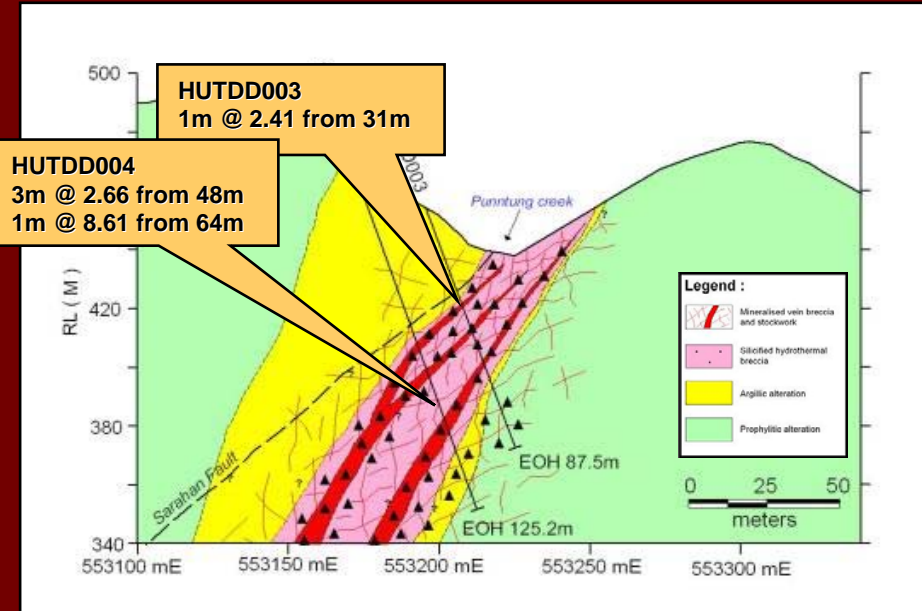
Section 96000mN



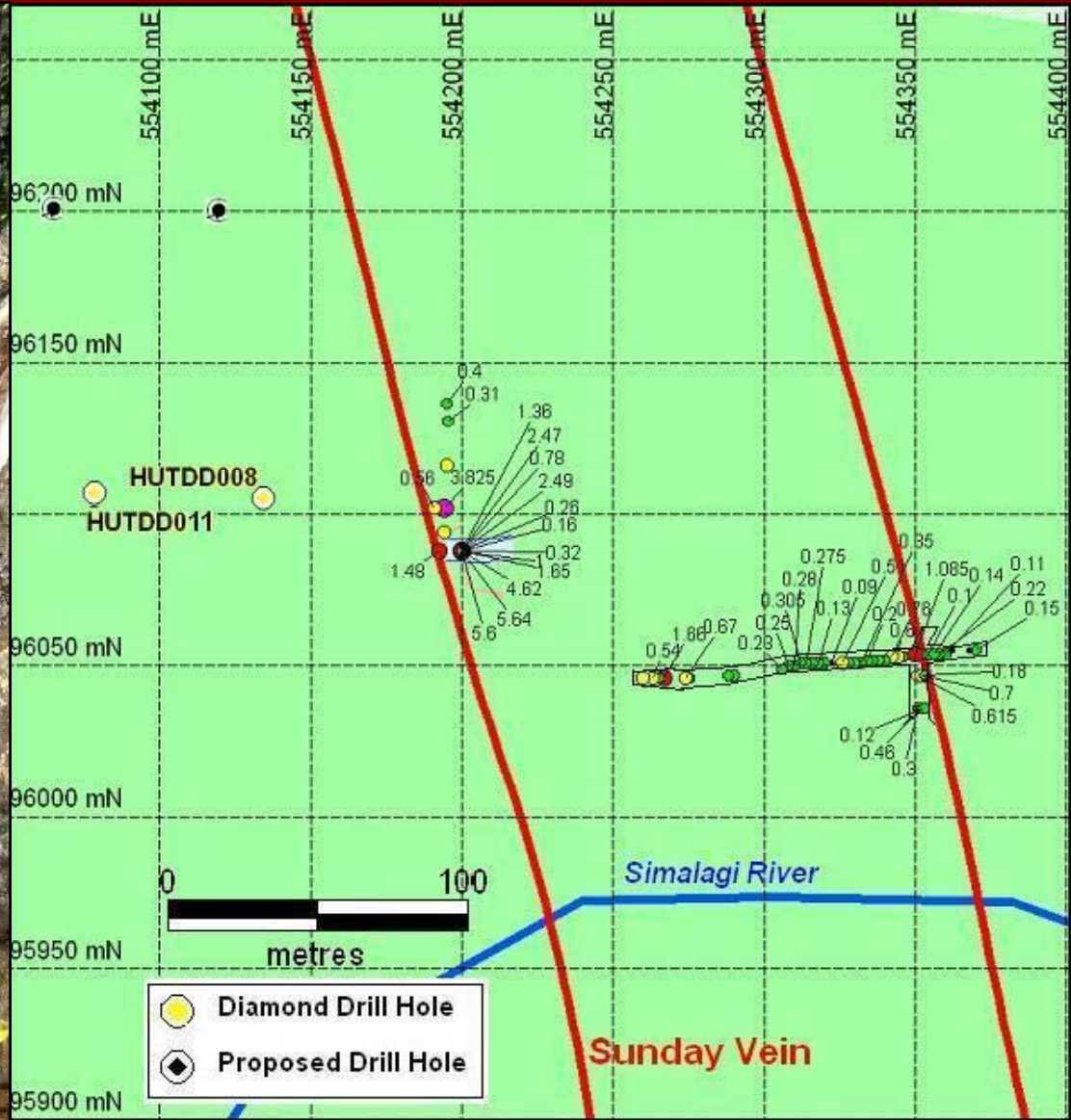
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Section 96200mN



Sunday Vein Drill Targets



Malawi Uranium Projects – Overview

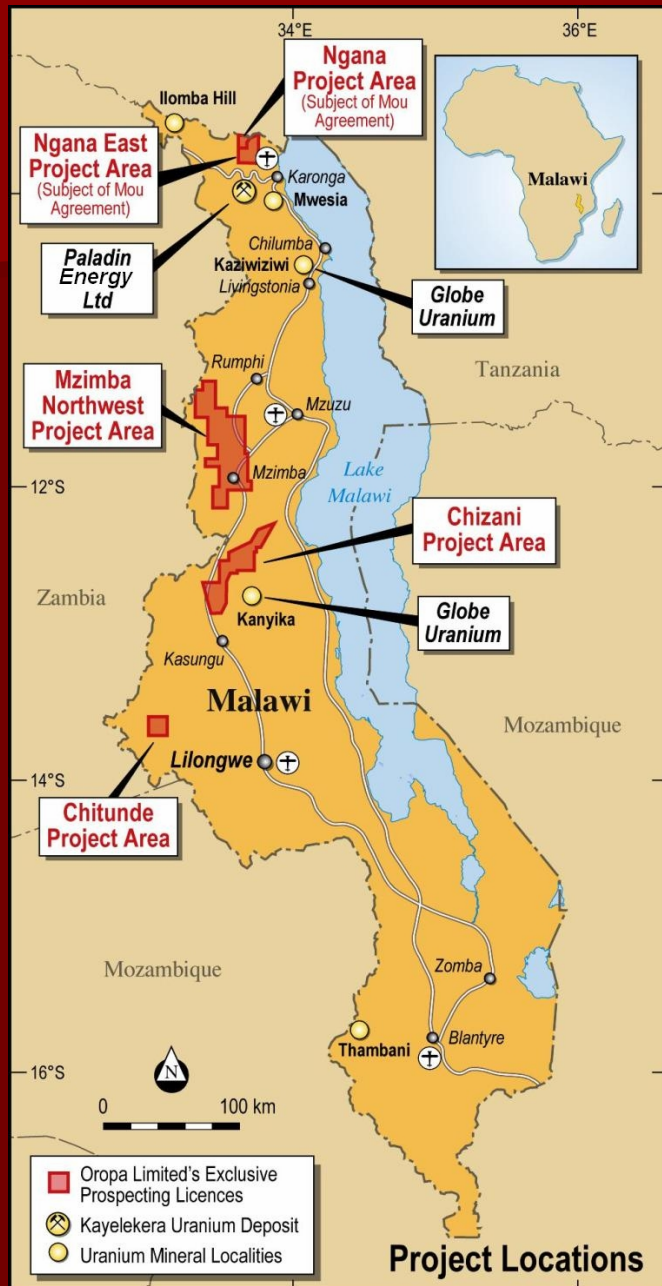


- Five quality project areas secured in northern and central Malawi
- ~3,500km² ground package
- Proximity to known deposits, eg Kayelekera (Paladin), Kanyika (Globe Resources)
- Underexplored – significant discovery opportunities
- Favourable geology
- Initial stream sediment sampling completed – results awaited
- More sampling and drilling planned



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Uranium Projects – Overview



Five strategic exploration projects:

- Chitunde, western Malawi - 196km² (100%)
- Mzimba Northwest, central Malawi - 2169km² (100%)
- Chizani, central Malawi - 1283km² (100%)
- Ngana, northern Malawi - 85km² (90% under MOU)
- Ngana East, northern Malawi – 200km² (90% under MOU)

Emerging uranium region:

- Paladin's first production to commence Q4 2008 at Kayelekera uranium deposit (15,670t U₃O₈)
- Globe Uranium currently conducting Kanyika Scoping Study for completion in Q2 2008
- Government actively supports the mining industry, welcomes uranium mining

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Other Assets



AUSTRALIA

- Golden Valley, WA: (5% free carried, with option to increase to
- 15% participating interest)
- Mt. Keith Gold Project, WA: (2% nett smelter royalty)

INDIA

- Block D-7 Diamond Project: (9% + 9% buyback)+
- Raipur West Diamond Prospect: (10% + 10% buyback)*
- Krishna River Valley Diamond Prospect: (10% + 10% buyback)*
- Krishna River Delta Diamond Prospect: (10% + 10% buyback)*

+ Under current litigation against Chhattisgarh state government

* Pending Approval of Reconnaissance Permits by Andhra Pradesh and Chhattisgarh state governments

Summary – Outlook



- Aiming to accelerate evaluation of gold assets
- Sihayo 1 North resource update Q1 2008 – expected to increase current 710,000oz resource base
- Mining Scoping Study to assess development opportunities
- Hutabargot Julu offers potential for ‘company-changing’ discovery – diamond drilling continuing
- Assess strategic opportunities – North Sumatra currently a ‘hot spot’ for mining activity (Martabe, Dairi)
- African uranium portfolio provides future exploration option

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Investor Update – February 2008

