



ASX ANNOUNCEMENT 2nd October 2007

MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

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CORPORATE

25 Charles Street
South Perth WA 6151

Ph: +61 8 9368 4544
Fax: +61 8 9368 4522

Email: oropa@oropa.com.au
Web: www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley–	Chairman
Philip Christie–	Director
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Bruce Tomich–	Non-Executive Director

ASX Code: ORP

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

Please find the above letter attached.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director





ASX ANNOUNCEMENT

2nd October 2007

SIGNIFICANT GOLD MINERALISATION INTERSECTED AT PUNGKUT

- **Drilling to the west of the Sihayo 1 North Inferred Resource has returned exciting near surface gold mineralisation.**
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Oropa Limited (“Oropa”) is pleased to announce the return of significant gold assay results from drilling at its Pungkut gold project in Indonesia.

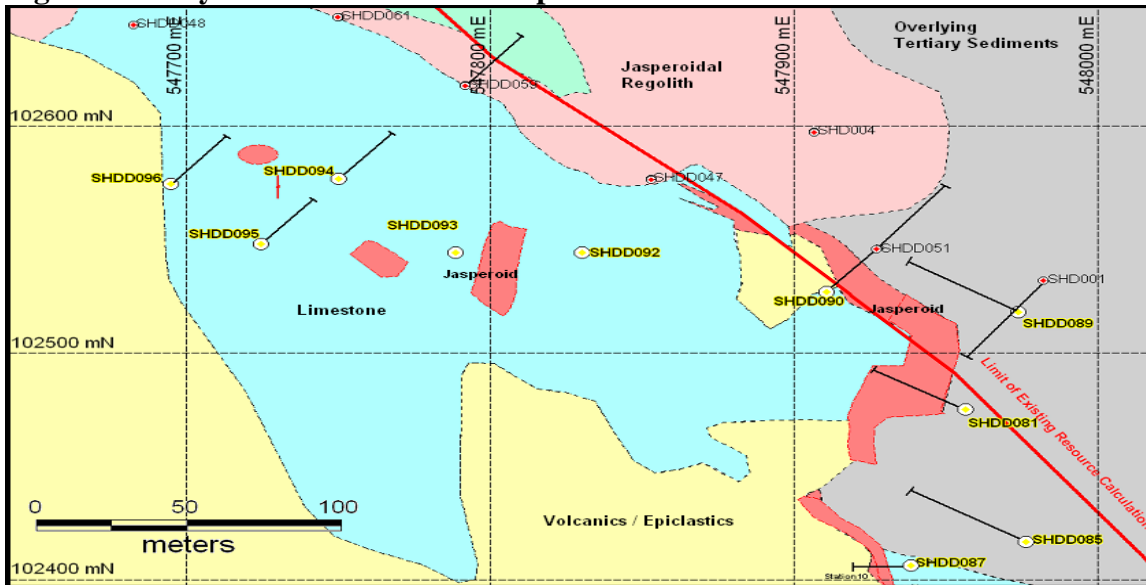
Current drilling operations are being conducted to the west of the Sihayo 1 North resource to follow up on high grade out-cropping jasperoid, which averages 7.39 g/t Au over 11 outcrop and channel chip samples. Drillhole SHDD093, located in the south-eastern portion of that northwest trending jasperoid unit has intersected the following gold mineralisation:

SHDD093: 19m @ 3.98 g/t Au from 2m.

Drillholes SHDD094 and SHDD095 have similarly intersected northwestern extensions of that same jasperoid unit but assay results over selected sample intervals are still awaited from the laboratory. This limited drill program is designed to test and increase the extent of gold mineralisation west of the Sihayo 1 North Inferred Resource.



Figure 1: Sihayo 1 North drill location plan.



Currently, Sihayo 1 North and Sambung collectively contain Inferred Resources of approximately 710,000 oz Au. Oropa intends to undertake a pre-feasibility study to establish the viability of bringing these resources to a mining stage. It has been decided that prior to the commencement of that pre-feasibility study a phase of exploration drilling should be completed over this exciting new zone of mineralisation west of Sihayo 1 North, along with evaluation of the nearby Hutabargot Julu prospect, where recent surface sampling has returned encouraging assay results.

Table 1: Sihayo 1 North Drill Hole Locations and Mineralised Intersections

Hole_ID	Northing	Easting	Azimuth	Dip	Total Depth	From	To	M	g/t Au
SHDD088	548385	101119	220	-70	66	4	5	1	1.6
SHDD088						26	27	1	1.01
SHDD089	547969	102512	300	-70	62.7	19	23	4	1.64
SHDD089						29	34	5	0.83
SHDD089						36.8	39	2.2	2.87
SHDD089						40.35	43	2.65	3.38
SHDD089						61.3	62.7	1.4	1.17
SHDD090	547916	102528	40	-70	70	11	12	1	1.37
SHDD090						21	22	1	1.29
SHDD091	548352	101081	220	-70	61.5	no significant results			
SHDD092	547848	102544	0	-90	66	3	4	1	1.92
SHDD093	547790	102545	0	-90	65	2	21	19	3.98



Notes

- 1 All assays were determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
- 2 Lower cut of 0.5ppm Au used
- 3 A maximum of 2m of consecutive internal waste (material less than 0.5ppm Au) per reported intersection
- 4 All interval grades were calculated as a weighted average
- 5 All intervals reported as down hole lengths
- 6 Sampling regime as quarter core for PQ diameter core and half core for HQ diameter core
- 7 Quality Assurance and Quality Control (QAQC):
Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek - Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods

Yours faithfully,
OROPA LIMITED

Philip C Christie
Director

Note 1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Dean Pluckhahn, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Pluckhahn is a full time employee of Oropa Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dean Pluckhahn consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.