



ASX Announcement

16 October 2020

Update on Annual General Meeting

Sihayo Gold Limited (**ASX:SIH** – “**Sihayo**” or the “**Company**”) is pleased to provide an update on the timing of the general meeting of shareholders to approve Tranche 2 of the equity placement announced on 20 August 2020 (“**General Meeting**”).

The Independent Expert’s Report which will accompany the Notice of Meeting (“**NoM**”) is being finalised and expected to be completed early next week. Following this, the NoM will be reviewed by the Australian Securities Exchange before being distributed to shareholders.

The General Meeting will coincide with the Company’s Annual General Meeting (“**AGM**”), which is to be held in late November. Shareholders will be advised of the date of the AGM on distribution of the NoM.

The binding Placement Tranche 2 commitments for a further \$5.4 million are in addition to the already received \$27.4 million in new cash and debt to equity conversions pursuant to the completed Tranche 1 Placement and the 1 for 3 Non-Renounceable Entitlement Offer.

The Company anticipates having approximately \$20 million cash on hand and be debt free on completion of the capital raising.

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