



## ASX ANNOUNCEMENT 12 May 2008

### POWERPOINT PRESENTATION

#### RECENT ASX ANNOUNCEMENTS

30 April 2008  
[Quarterly Activities Report – 31  
March 2008](#)

14 April 2008  
[Notice of General Meeting for  
Shareholders](#)

26 March 2008  
[Drilling at Hutabargot Julu  
Prospect](#)

#### CORPORATE

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ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Brian Hurley–	Chairman
Philip Christie–	Director
Rod Murchison–	Non-Executive Director
Bruce Tomich–	Non-Executive Director

ASX Code: ORP



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

Please find attached a PowerPoint Presentation providing a Company and Project Overview.

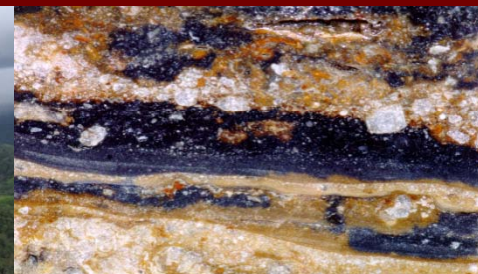
Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director

# OROPA LIMITED



Investor Update – May 2008



# An International Minerals Company...



- Focus on advanced Indonesian gold assets (Pungkut Project, North Sumatra)
- 710,000oz resource (two deposits) in world-class mineral belt
- Excellent growth potential at Pungkut
- Resource update in mid - May following recent exploration success at Sihayo 1 North
- First pass drilling recently completed at Hutabargot Julu epithermal prospect – potential for bonanza grades at depth
- High-quality ~3,500km<sup>2</sup> uranium exploration portfolio secured in Malawi, Southern Africa



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# Corporate



## BOARD OF DIRECTORS:

<b>Brian Hurley</b>	<b>Chairman</b>
<b>Philip Christie</b>	<b>Chief Executive Officer</b>
<b>Bruce Tomich</b>	<b>Non Executive Director</b>
<b>Rod Murchison</b>	<b>Non Executive Director</b>



## SHARE INFORMATION:

<b>Shares on issue</b>	<b>178,997,367</b>
<b>Listed Options (ex @ 20¢ by 31/01/2010)</b>	<b>12,791,440</b>
<b>Share Price</b>	<b>4.5c</b>
<b>12mth share price range</b>	<b>3.9 – 9.9c</b>
<b>Market Cap</b>	<b>\$8.1m</b>
<b>Cash (31 March 2008)</b>	<b>\$ .04m</b>
<b>Debt (31 March 2008)</b>	<b>\$0</b>

## SIGNIFICANT SHAREHOLDERS:

<b>ANZ Nominees Ltd</b>	<b>18.55%</b>
<b>Karel Abram PL</b>	<b>11.70%</b>
<b>Insight Capital Management Pty Ltd</b>	<b>8.10%</b>

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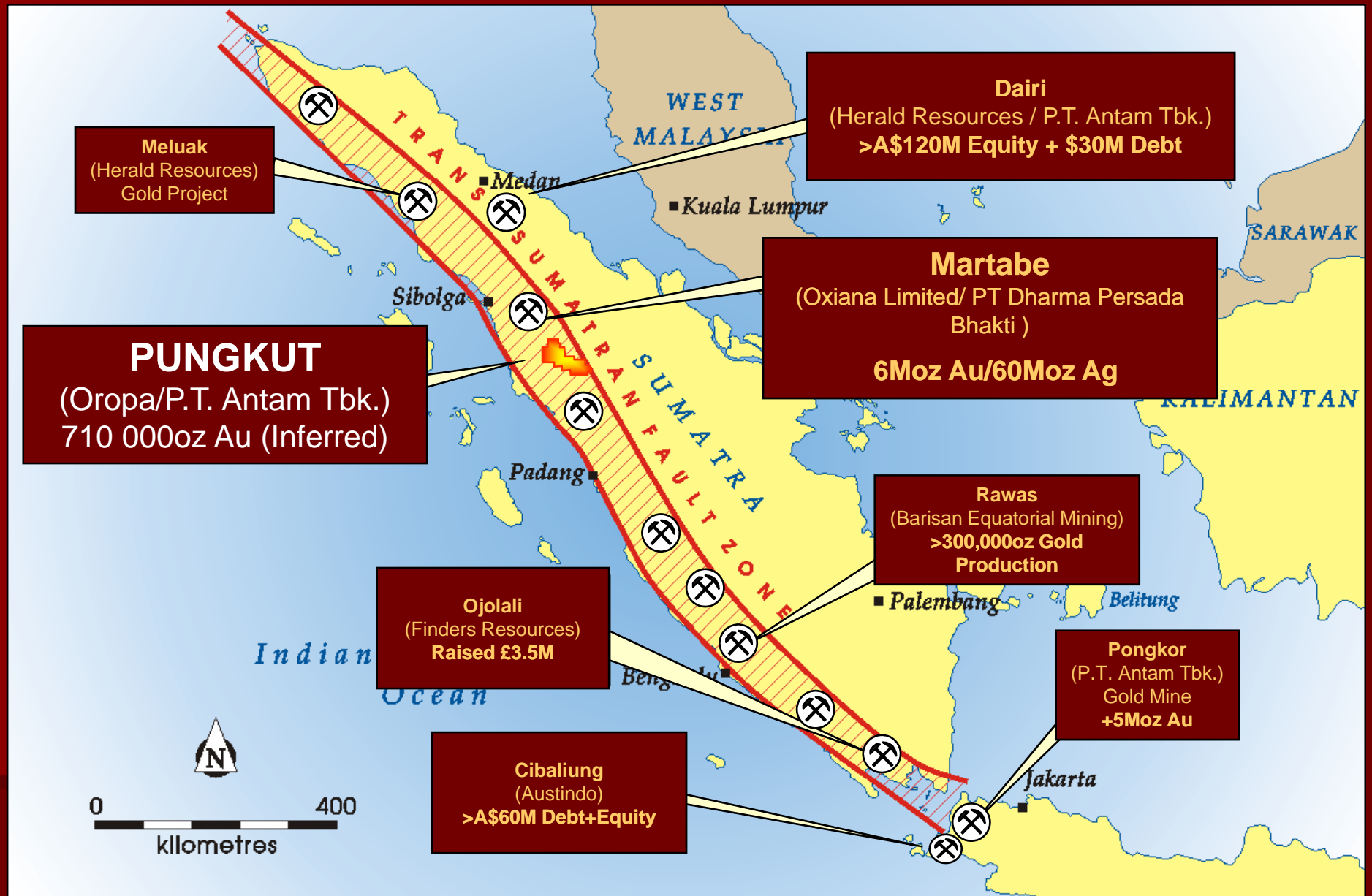
# Pungkut Gold Project – Overview



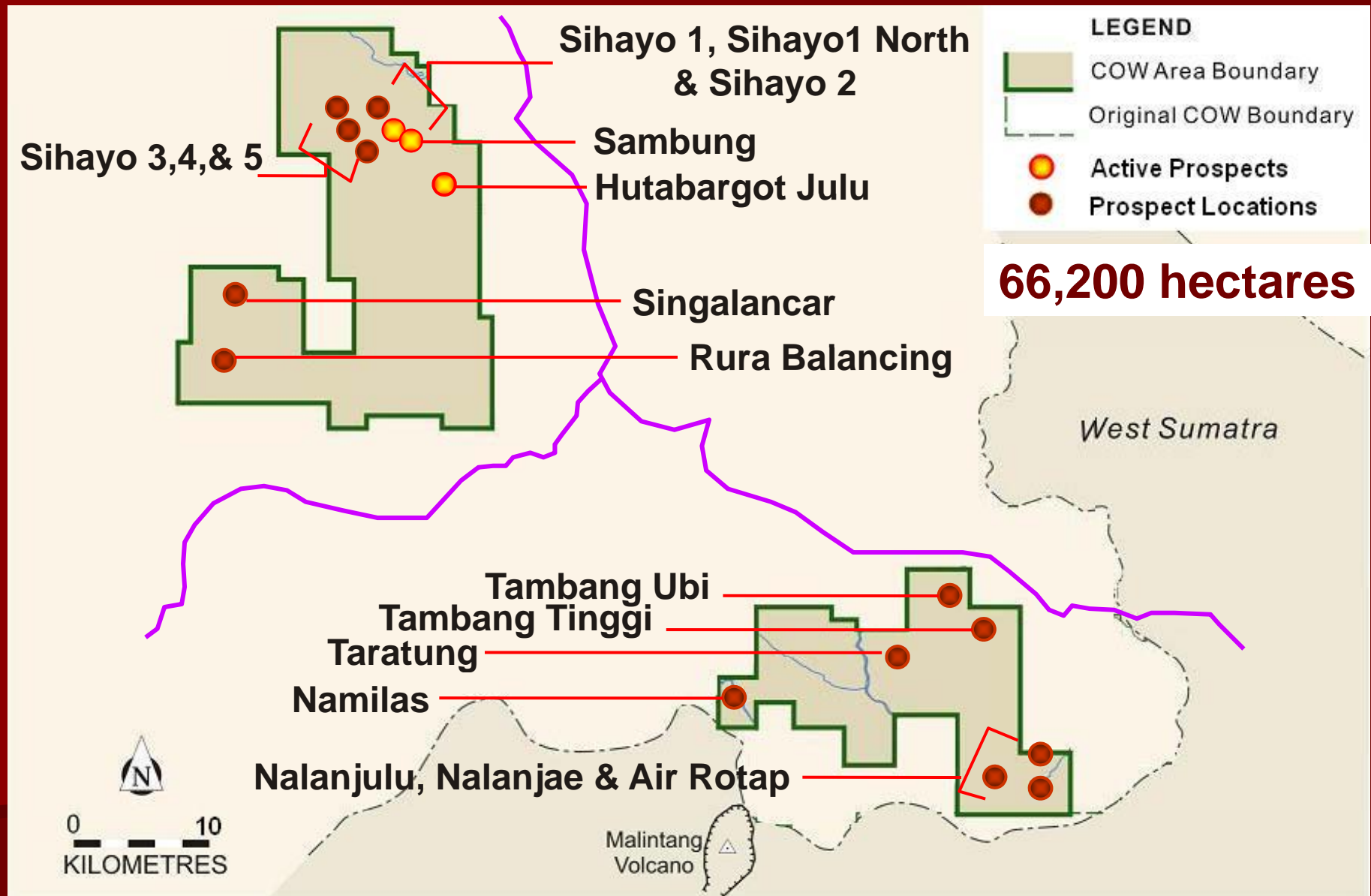
- 75% interest – JV with PT Antam Tbk (25%)
- 7<sup>th</sup> Generation Contract of Work (CoW)
- Located on highly prospective Sumatran Fault Zone
- 710,000oz resource – Sambung + Sihayo 1 North deposits
- Sihayo 1 North resource update near completion
- Resource extension drilling at Sihayo 1 North re-commences
- Scoping Study to start late May 2008
- Outstanding exploration potential at high-grade epithermal system at Hutabargot Julu



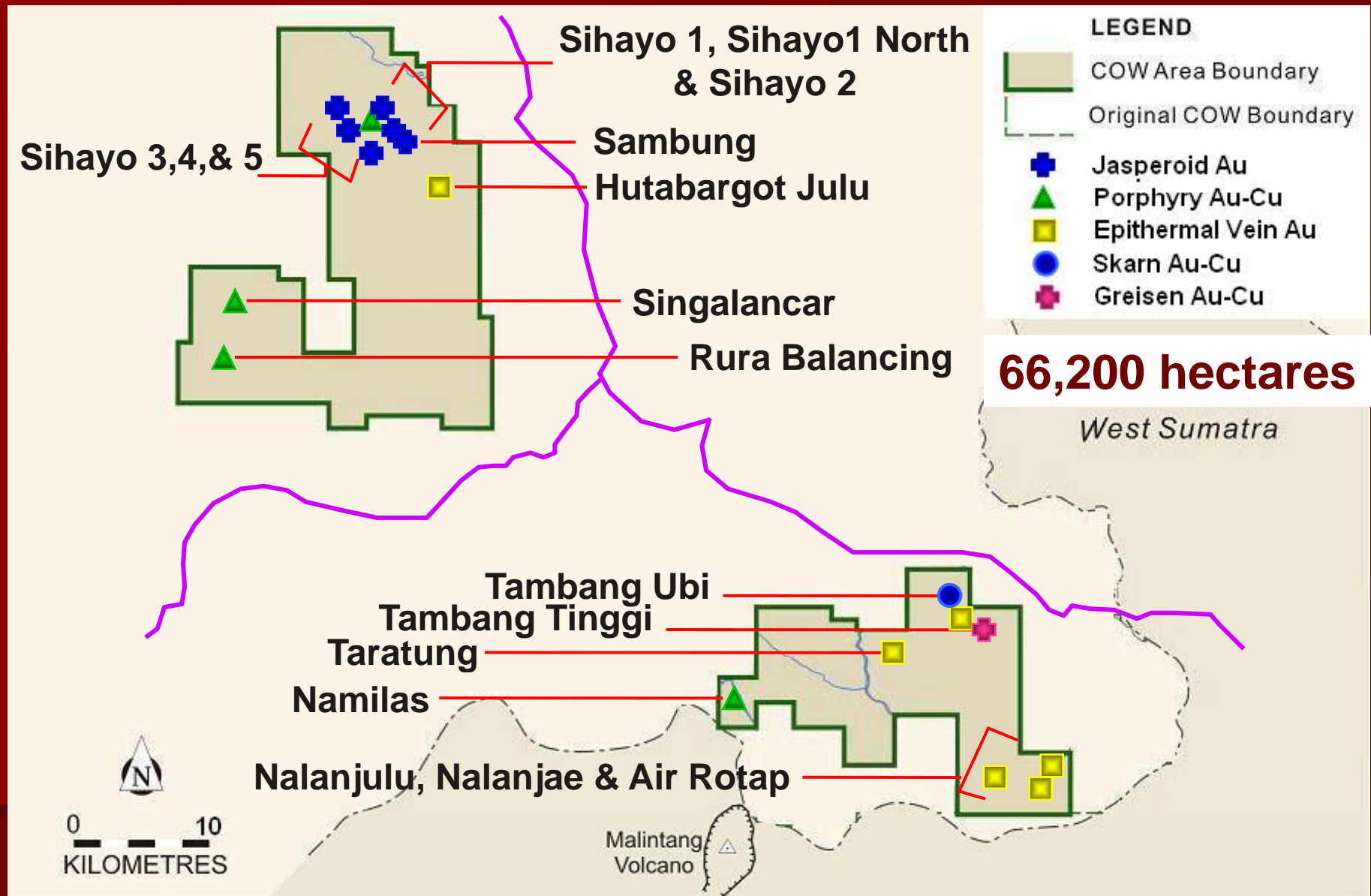
# Pungkut – A World-Class Location...



# Pungkut Contract of Work (CoW)

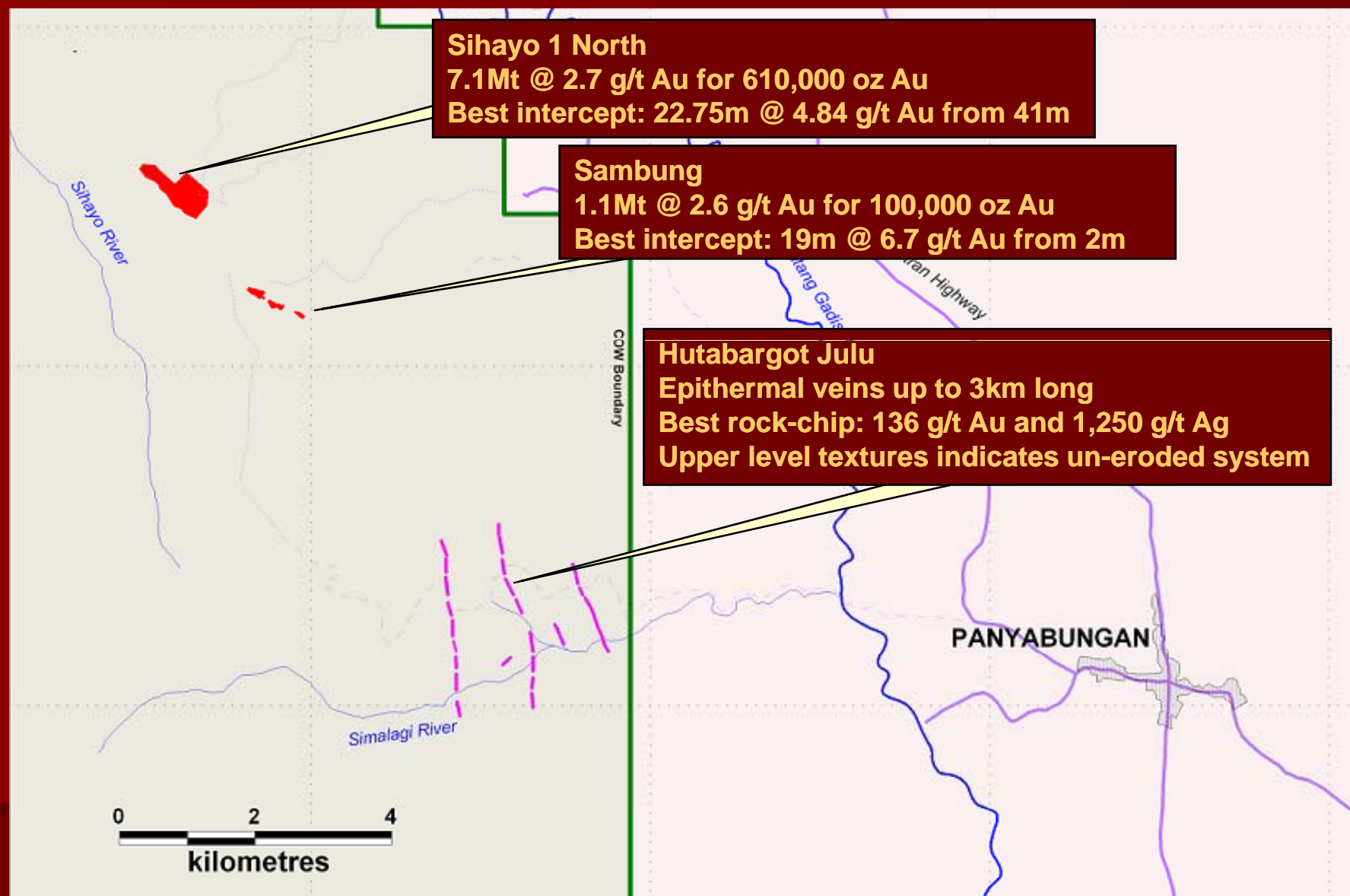


# Pungkut Contract of Work (CoW)

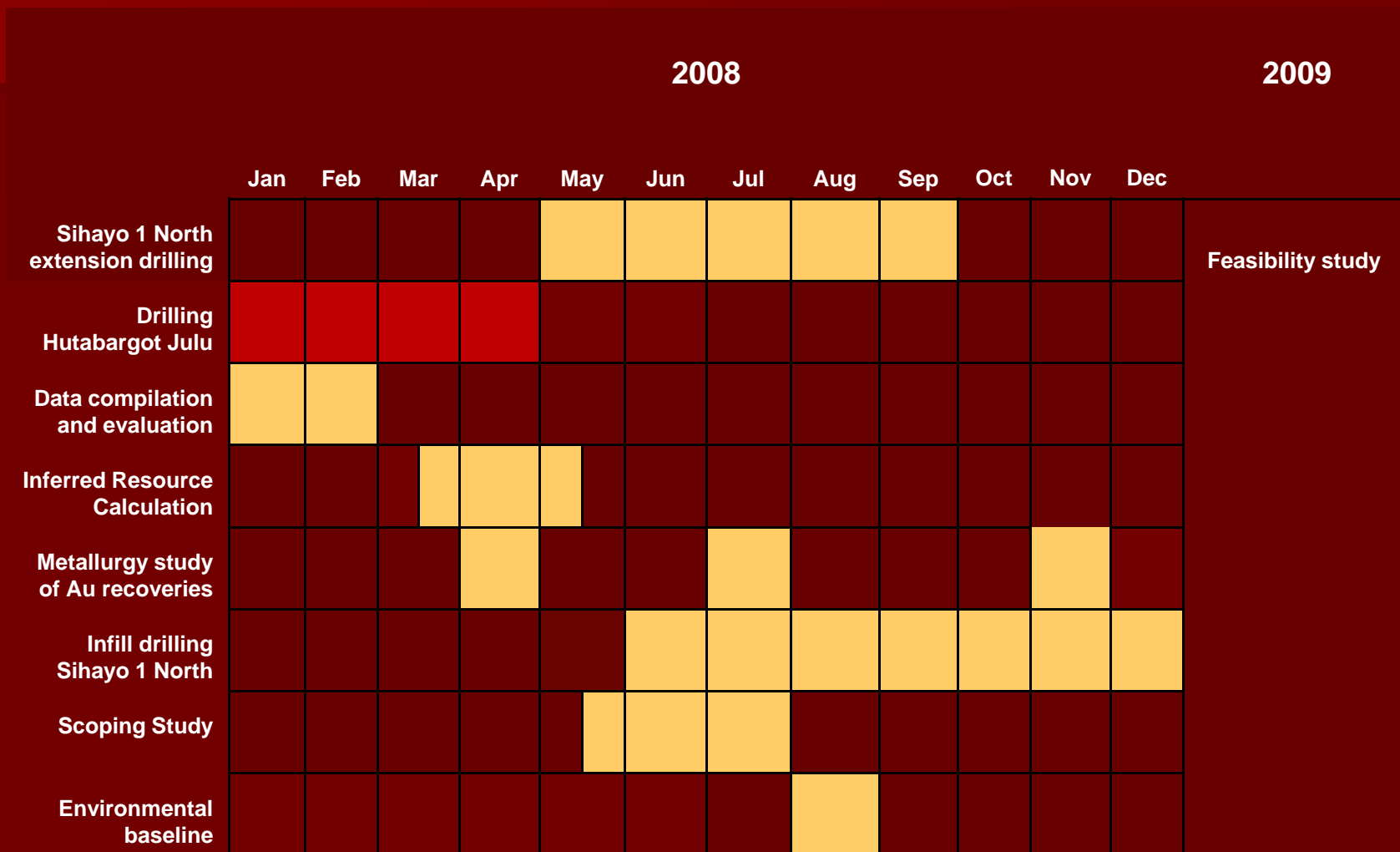




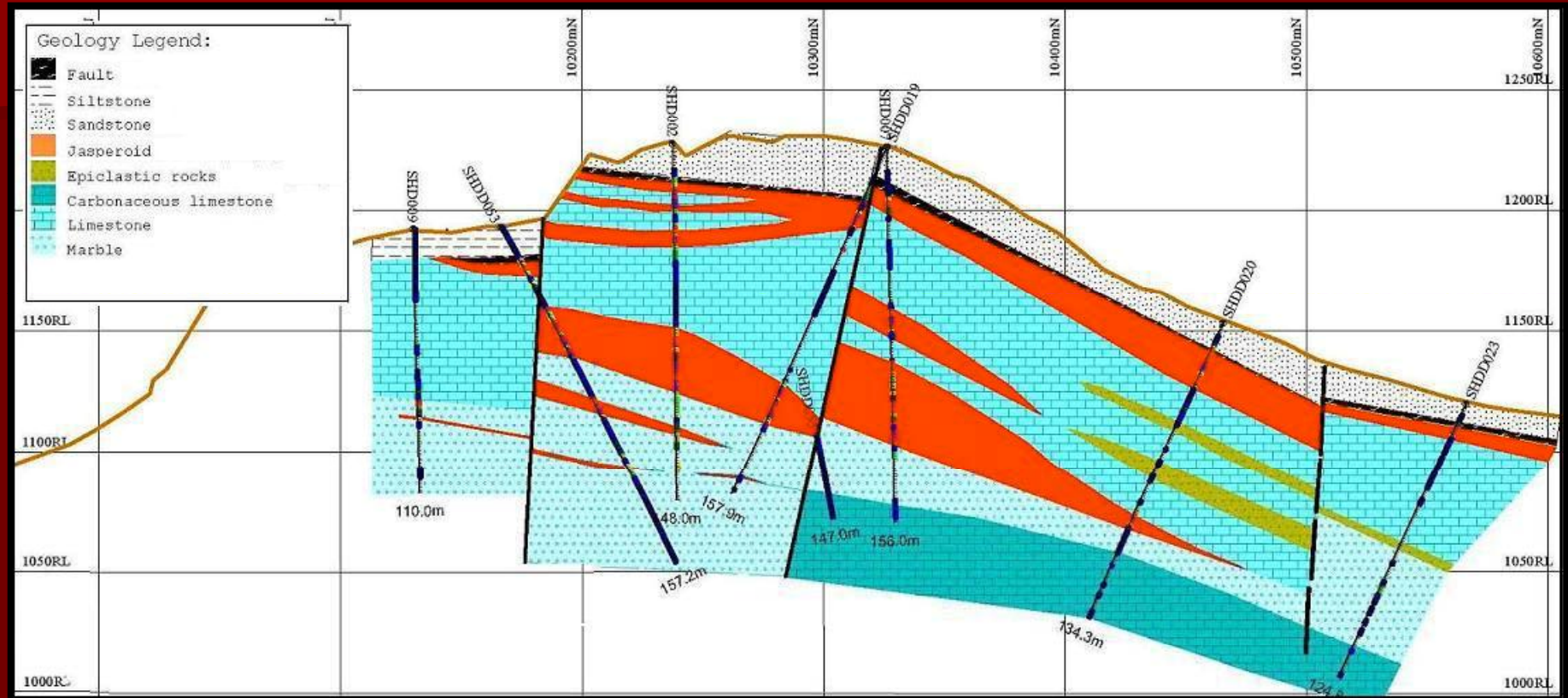
# Pungkut – Active Prospects



# Sihayo – Development Timeline

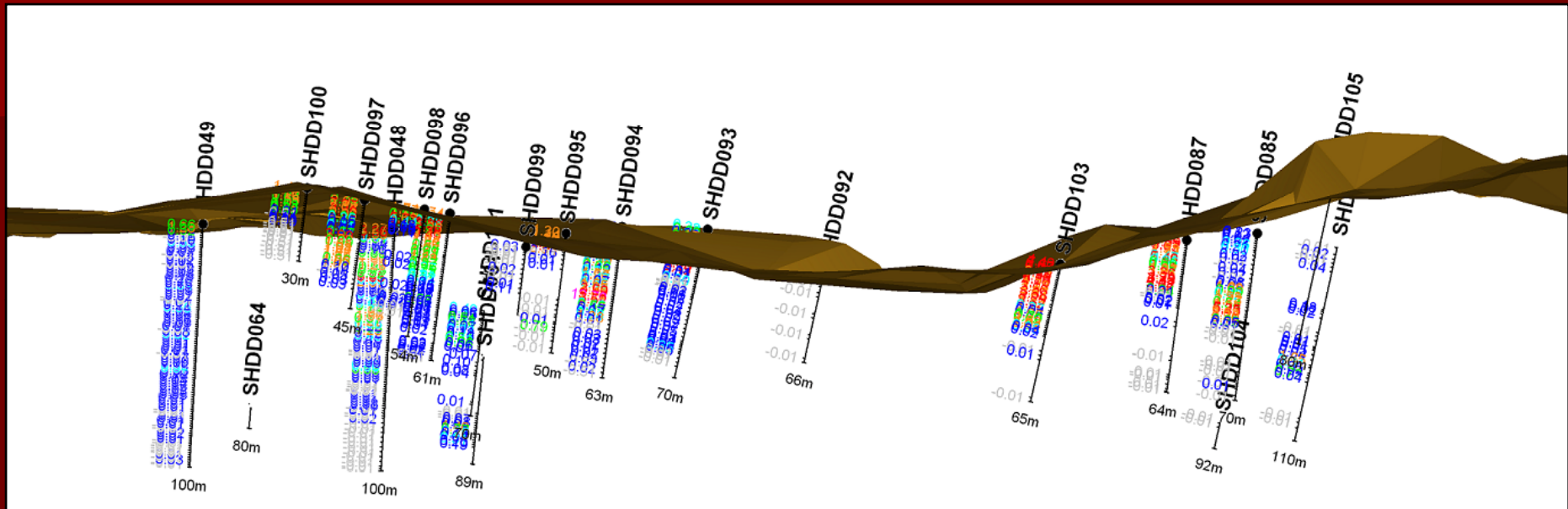


# Sihayo 1 North – 55,000E Cross-Section



- Geological model for Sihayo-Sambung deposits July 2007
- Gently dipping mineralisation, controlled by favourable stratigraphy
- Some truncation by faulting

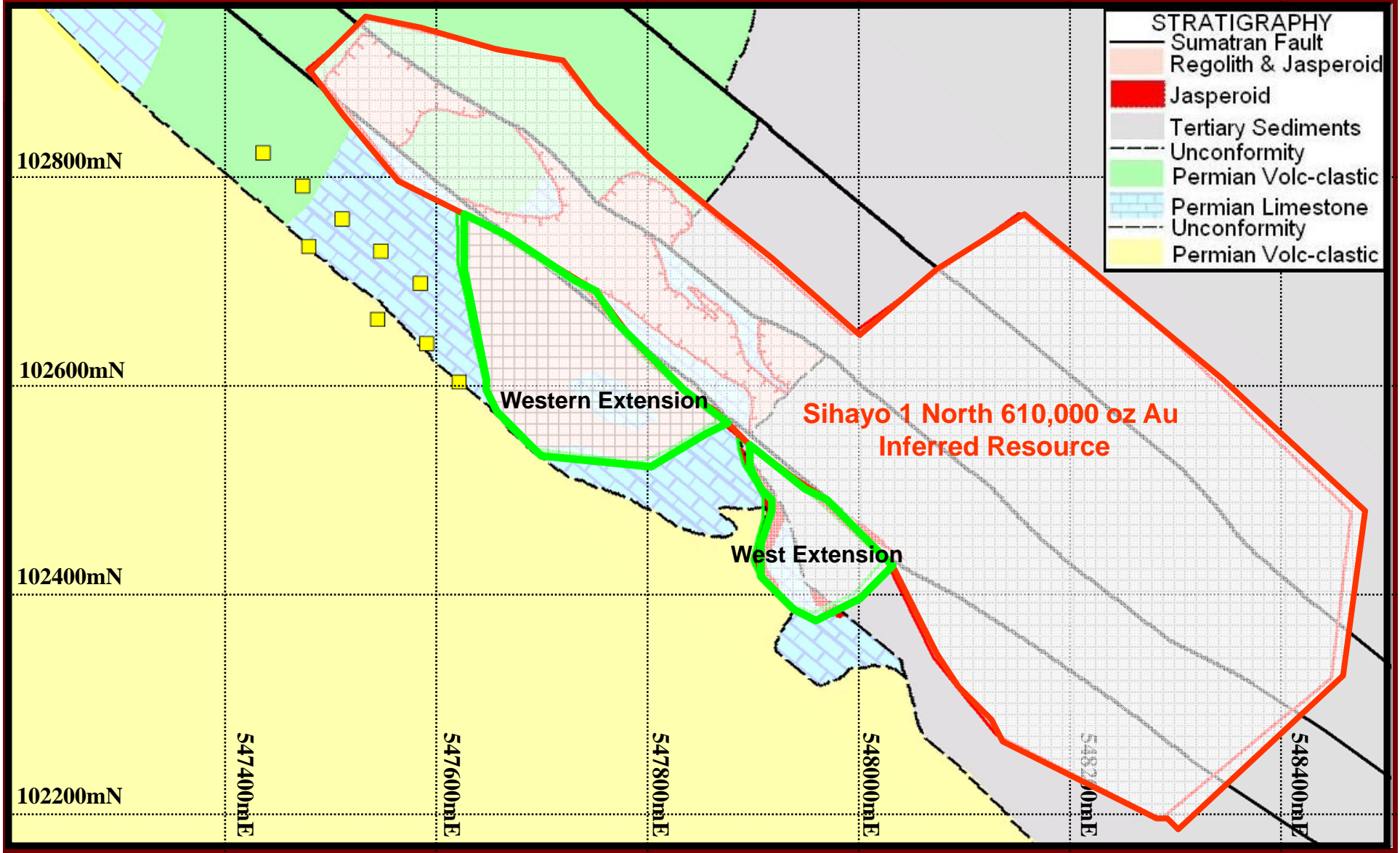
# Sihayo 1 North – Resource



- Drilling re-commenced on Western Extension (one rig)
- Revised resource estimate for Sihayo 1 North to be completed in mid-May 2008
- Scoping Study scheduled to commence following resource update
- Targeting Mining Feasibility Study in early 2009

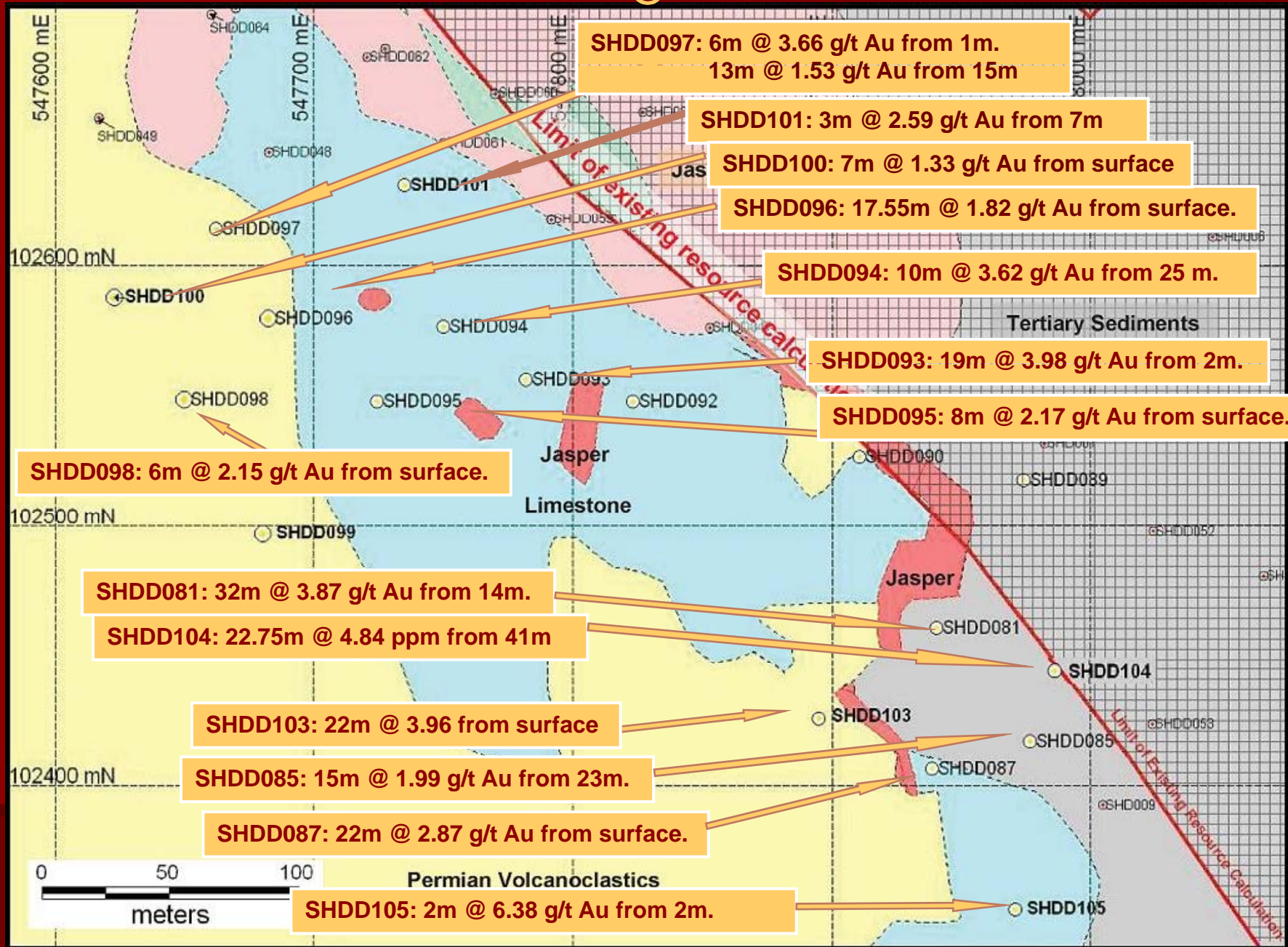


# Sihayo 1 North – Recent Drill Extensions

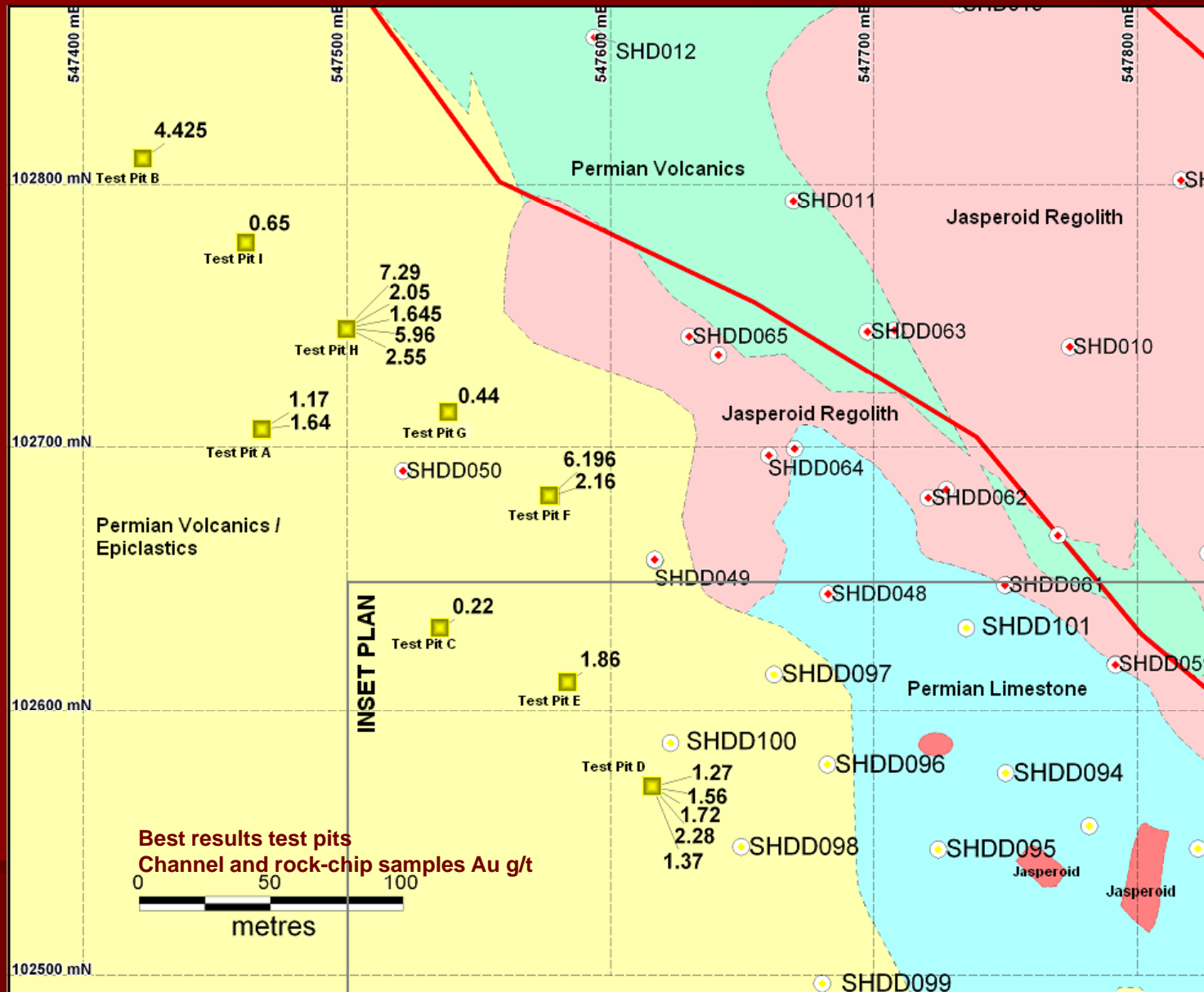




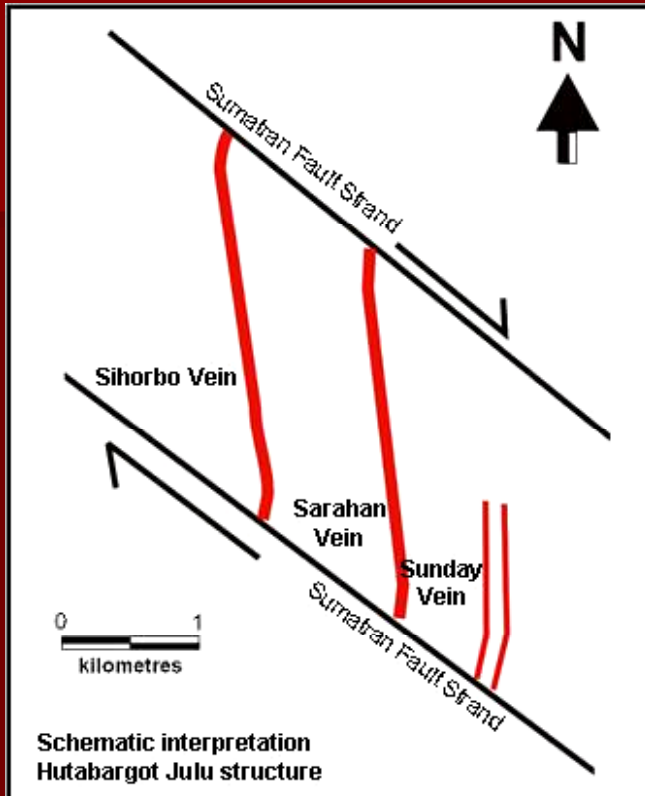
# Western Extension – Drilling Results



# Sihayo 1 North – Test Pit Results



# Hutabargot Julu – Geology

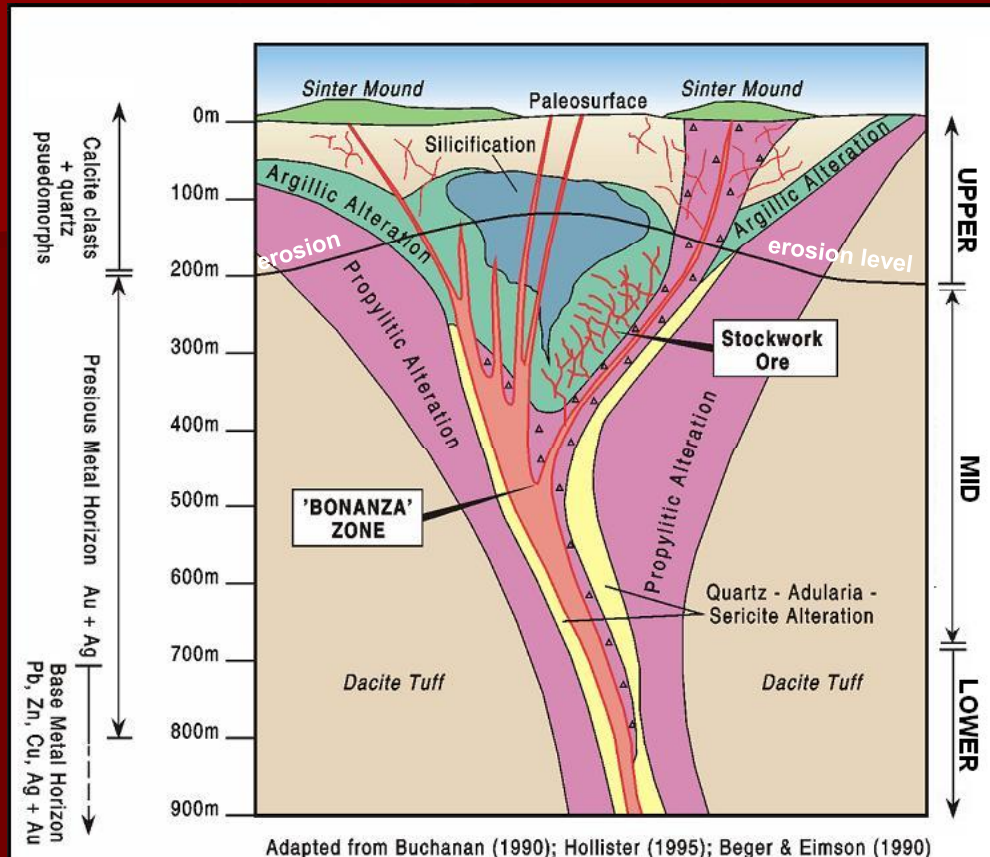


- Identified as an intermediate-sulphidation epithermal system
- North-south veins are dilatational, or ‘tension gash’ structures, in the northwest-southeast trending dextral Sumatran fault zone – ideal hosts for epithermal veins
- Presence of crustiform banded amorphous silica and relict bladed calcite indicates a high emplacement level – suggesting the vein is still largely preserved and not eroded
- Examples where poorly mineralised vein overlies high grade mineralisation:
  - El Penon – Chile 1.97 Moz Au @ 9.1 g/t
  - Pajingo – Australia 3.5 Moz Au @ 12.2 g/t
  - Mishikari – Japan 8.5 Moz Au with 3.5 Mt @ 60-70 g/t Au & 2 Mt @ 20-25 g/t Au
- Potential to host very high grade mineralisation
  - Grades up to 24 g/t Au already encountered
  - Rotap in the Pungkut South Block had an epithermal float sample up to 634 g/t Au 2,653 g/t Ag

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# Typical Epithermal Vein Model



## UPPER LEVEL

- White quartz, amorphous silica and bladed calcite; due to boiling and low pressure/temperature
- Multiple narrow veins, broad clay alteration, silicification of wall-rock, and quartz stockwork; low pressures near surface allows fluids to permeate wall-rock causing vein to 'flower'
- Poorly mineralised, sporadically mineralised, and barren vein

## MID LEVEL

- Banded crustiform vein with narrow wall-rock alteration
- Increased pressure forces fluids into single conduit, producing fewer veins, but more regular and thicker, with complex deposition history.
- Mixing with oxygenated ground-water and boiling due to lower pressure leads to Gold, Silver and Base Metal deposition

## LOWER LEVEL

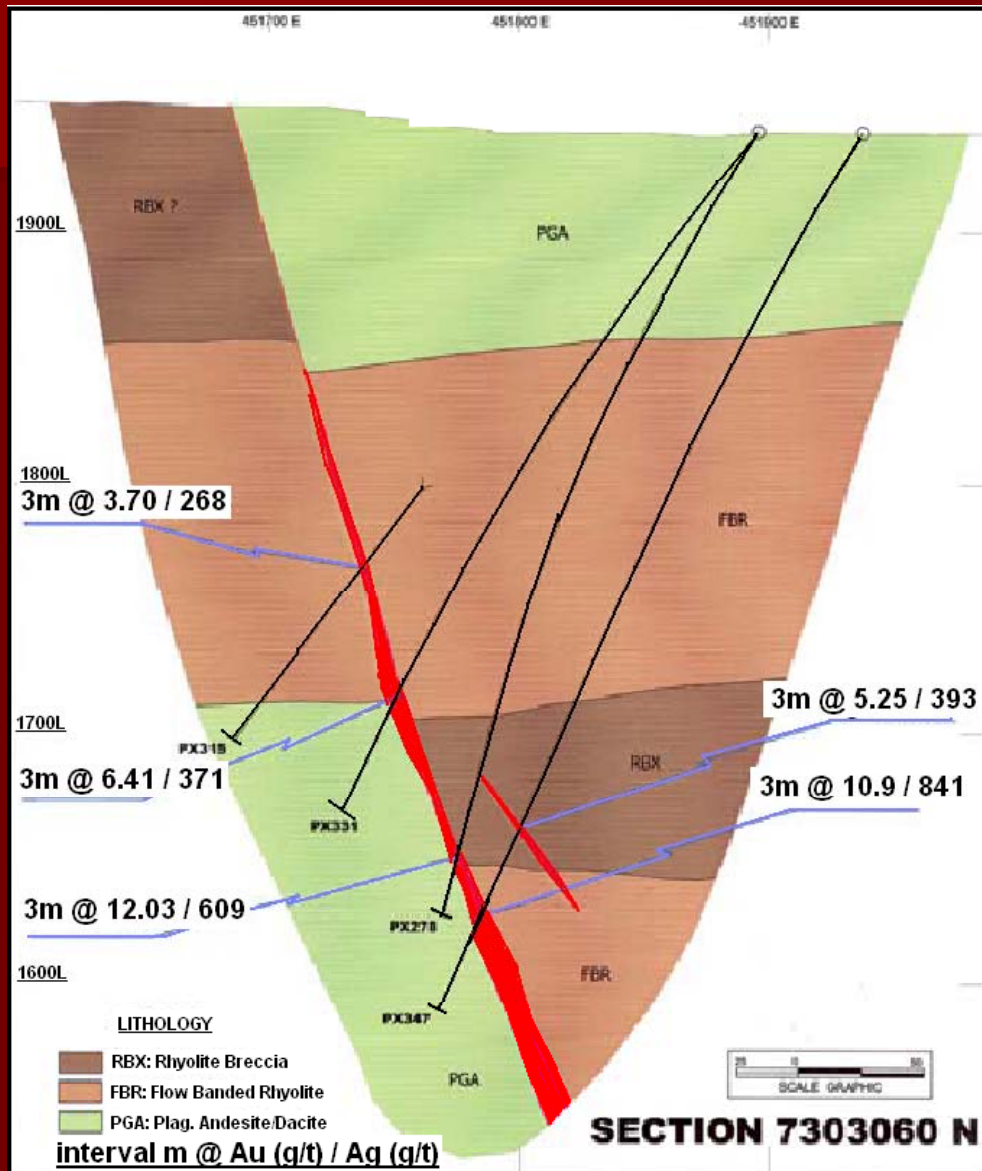
- Fluid conduit; hydrothermal fluids carrying silica and metals with no cause to deposit vein; narrow or no vein, quartz and base metal sulphides



HUTDD001: Hutabargot Julu amorphous silica and relict bladed calcite

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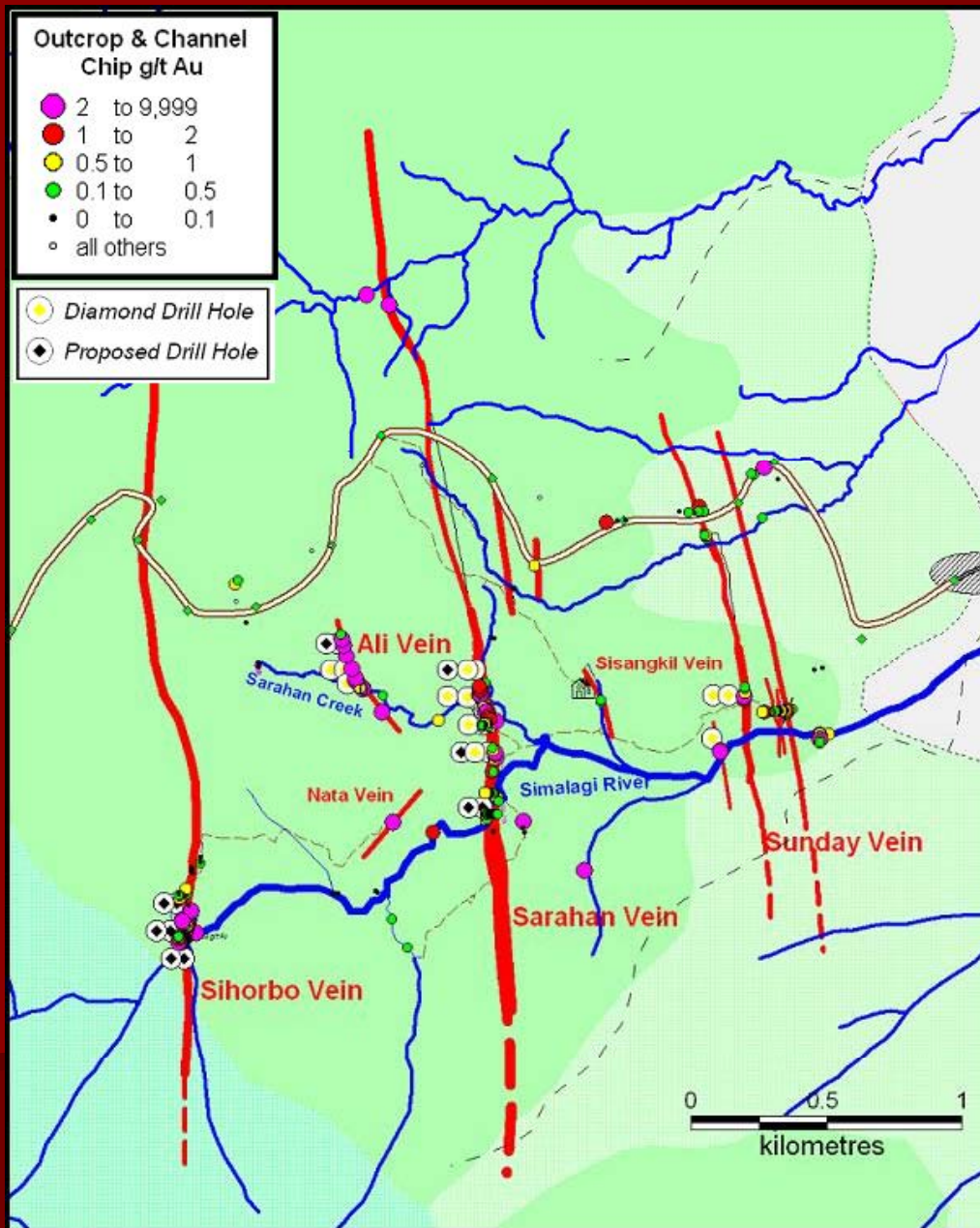
# Comparison – Meridien Gold’s El Peñón Low-Sulphidation Epithermal Gold / Silver Mine, Chile



- Initial exploration targeted veins poorly mineralised at surface
- Gold is stratified vertically, with distinct zonation from low grade upper zone to high grade core at depth
- El Peñón located on Atacama trench-parallel strike-slip fault; the same tectonic setting as Sumatran fault zone
- Proven and Probable Reserves of 1.97 Moz Au and 81.8 Moz Ag
- One of numerous epithermal systems that are poorly mineralised at surface, but strongly mineralised at depth



# Hutabargot Julu – Key Drill Targets



## TARGET 1: SARAHAN VEIN

- Extensive historic Dutch adits and recommended in Dutch reports
- Drilling to date has intersected mineralisation over 300m strike length
- Massive 67m intersection of silicified breccia intersected at depth in hole HUTDD013

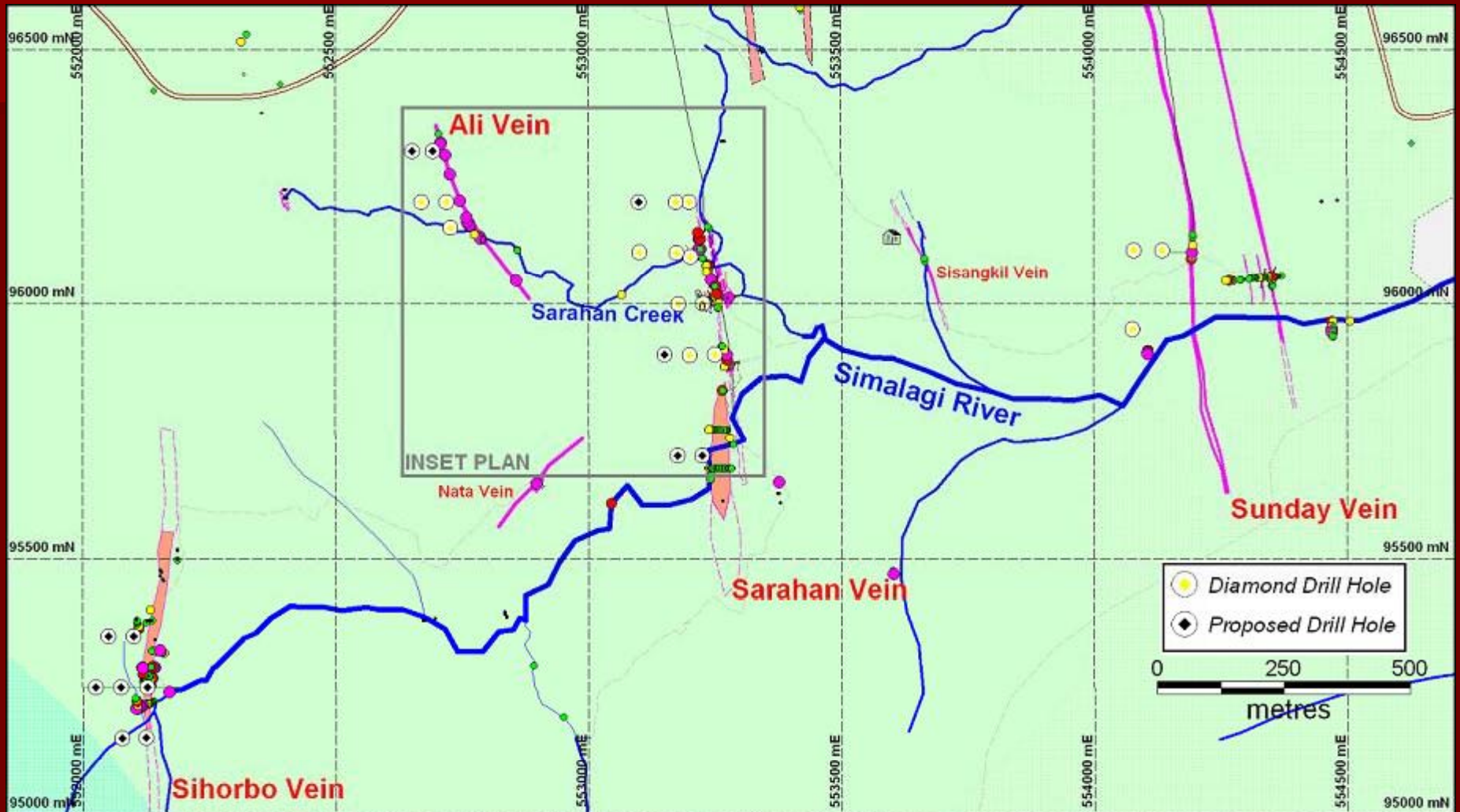
## TARGET 2: ALI VEIN

- Recently discovered vein with 330m strike of rock and channel chips from 2 to 136 g/t Au
- Focus of current drilling

## TARGET 3: SUNDAY & SIHORBO VEINS

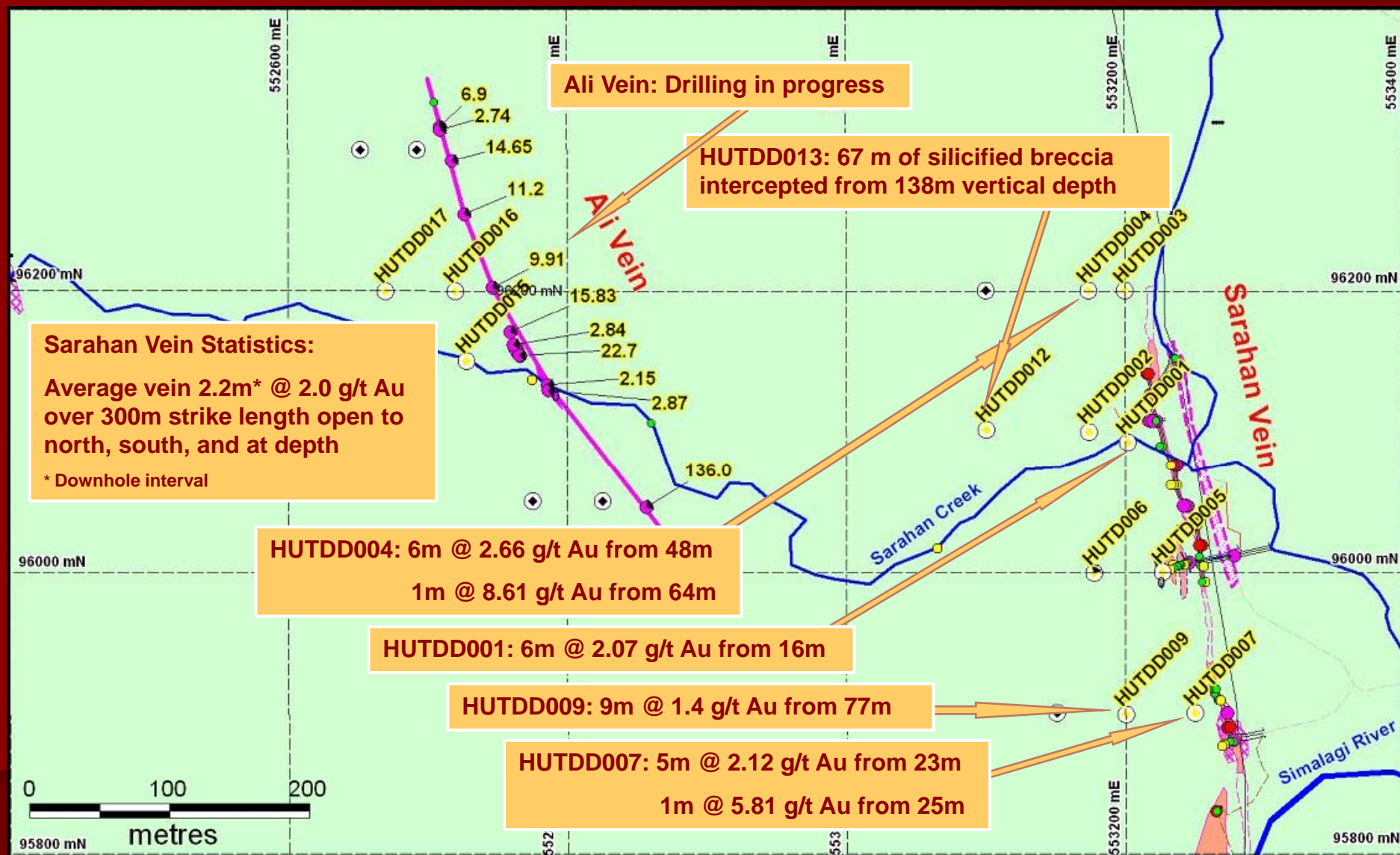
- Focus of much Dutch exploration and recommended in Dutch reports
- Extensive vein targets requiring drilling

# Hutabargot Julu – Drilling Program



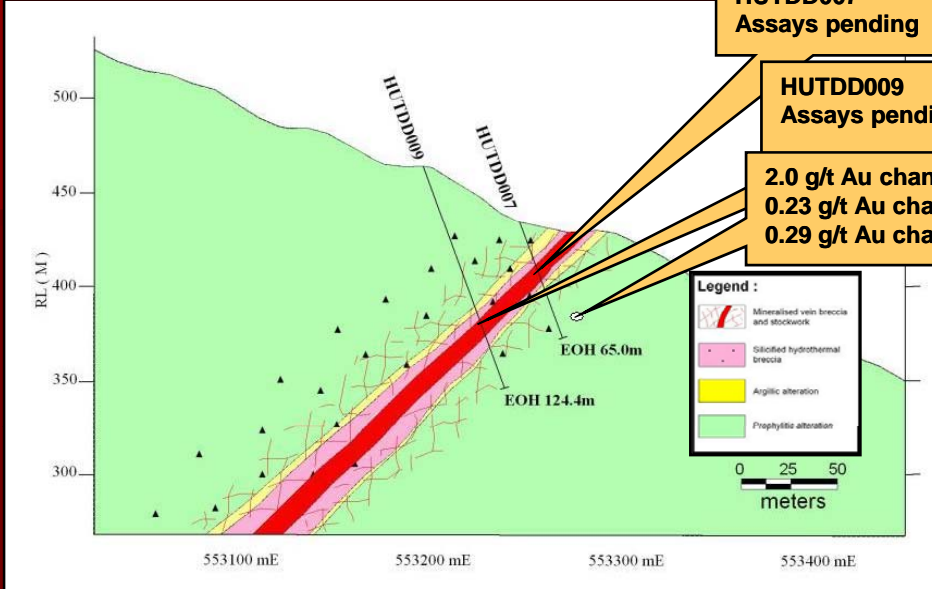


# Hutabargot Julu – Inset Plan

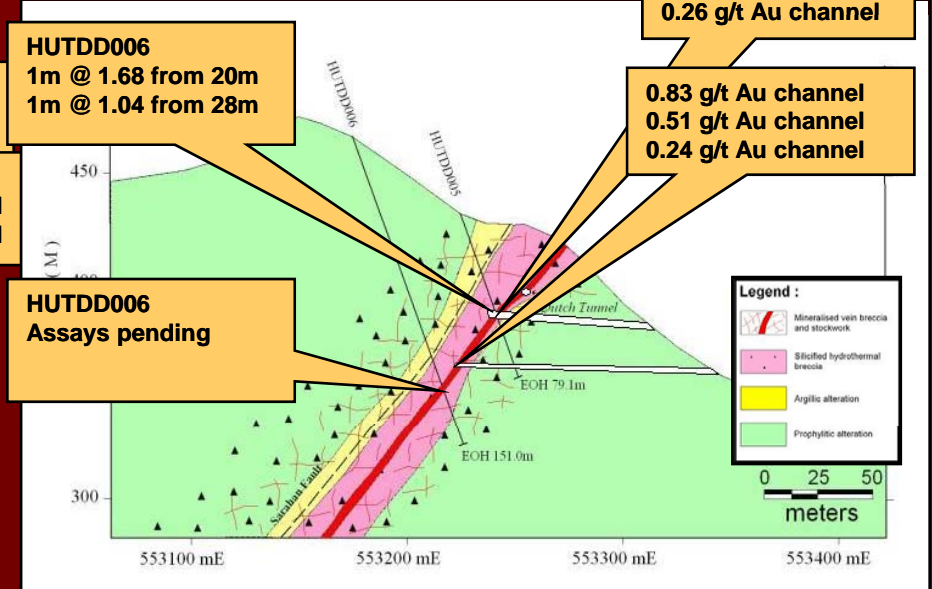


# Sarahan Vein Sections

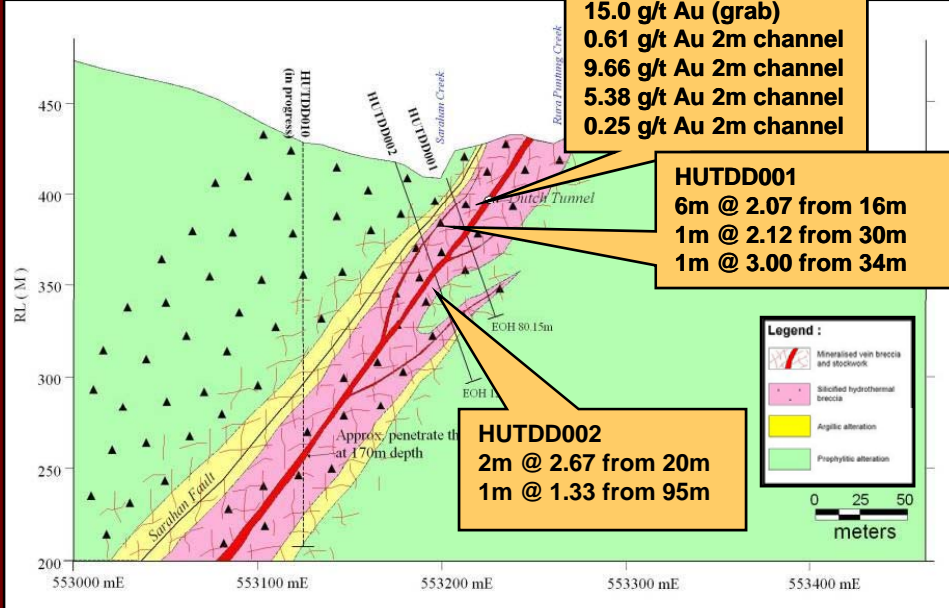
**Section 95900mN**



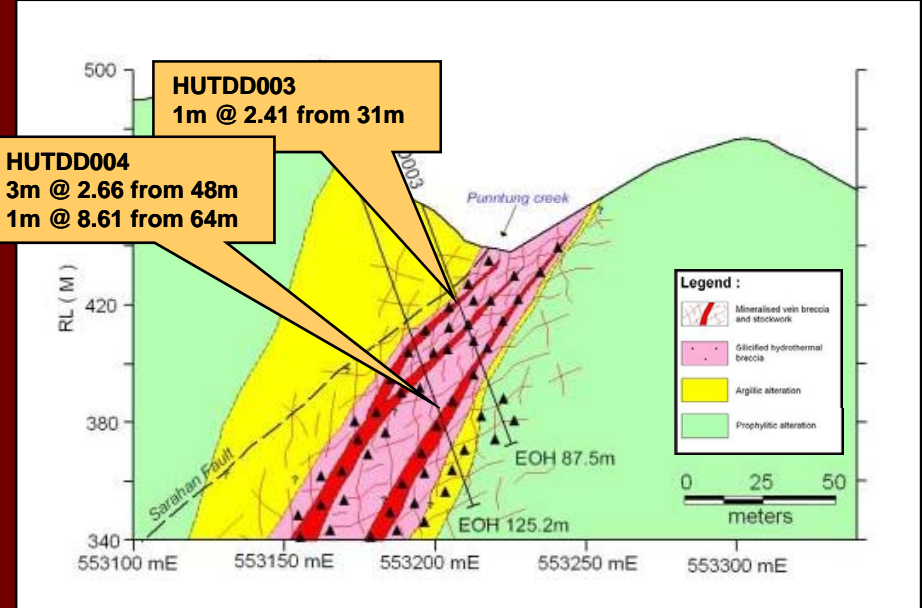
**Section 96000mN**



**Section 96100mN**

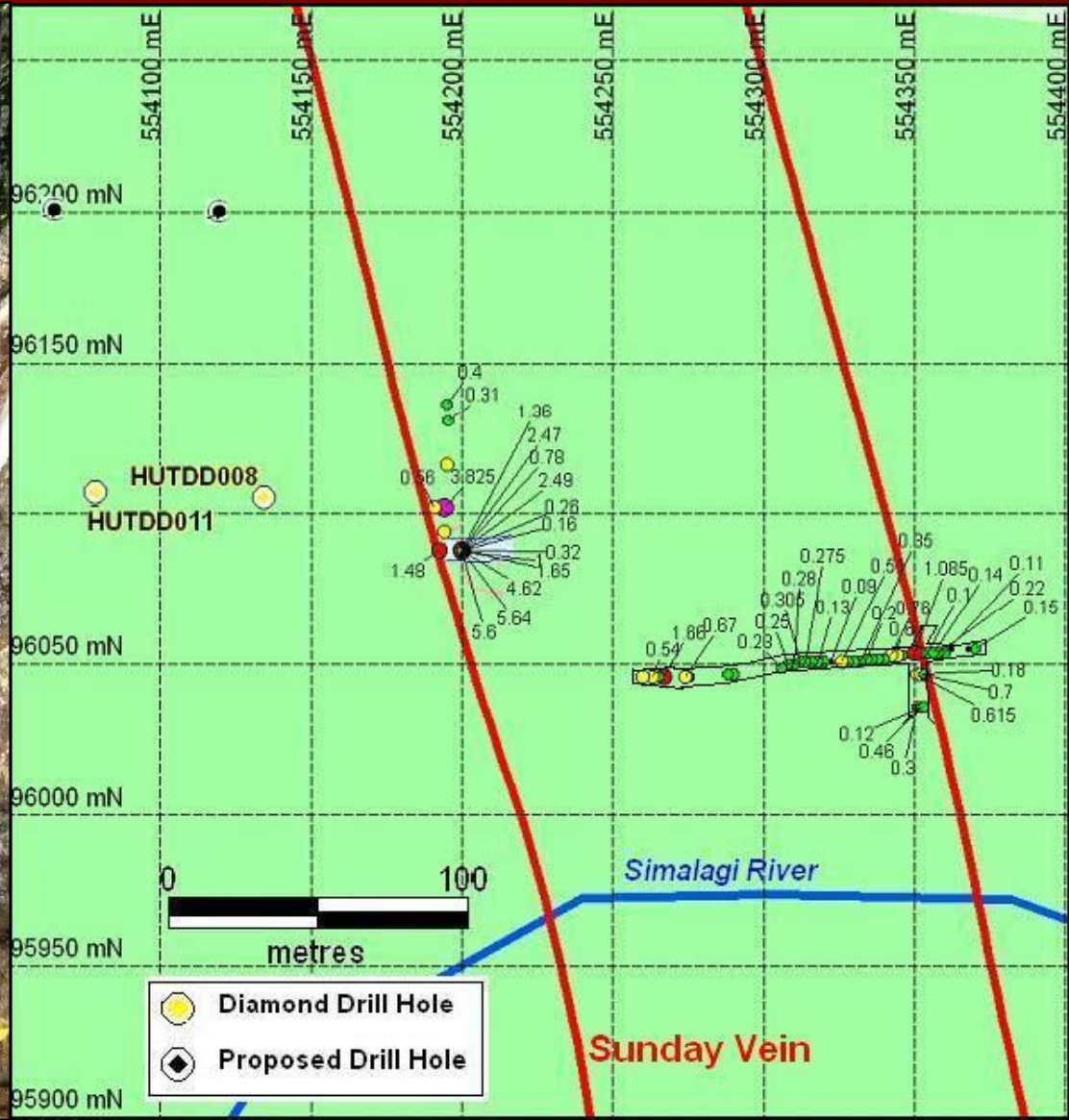


**Section 96200mN**





# Sunday Vein Drill Targets





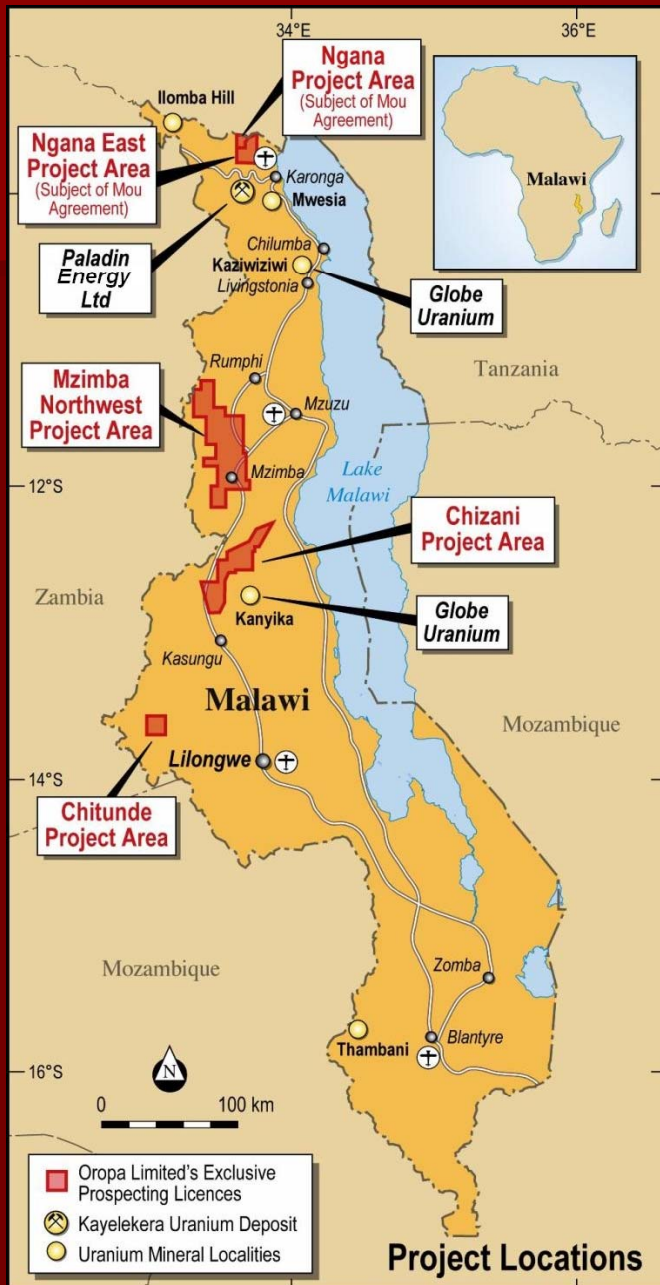
# Malawi Uranium Projects – Overview



- Five quality project areas secured in northern and central Malawi
- ~3,500km<sup>2</sup> ground package
- Proximity to known deposits, eg. Kayelekera (Paladin Energy), Kanyika (Globe Resources)
- Underexplored – significant discovery opportunities
- Favourable regional geology
- Initial stream sediment sampling completed – results to be announced early May
- More sampling and ground geophysics to commence in Q-2, 2008



# Uranium Projects – Overview



## Five strategic exploration projects:

- Chitunde, western Malawi - 196km<sup>2</sup> (100%)
- Mzimba Northwest, central Malawi – 2,169km<sup>2</sup> (100%)
- Chizani, central Malawi - 1283km<sup>2</sup> (100%)
- Ngana, northern Malawi - 85km<sup>2</sup> (90% under MOU)
- Ngana East, northern Malawi – 200km<sup>2</sup> (90% under MOU)

## Emerging uranium region:

- Paladin's first production to commence Q-4, 2008 at Kayelekera uranium deposit (15,670t U<sub>3</sub>O<sub>8</sub>)
- Globe Uranium currently conducting Kanyika Scoping Study for completion in Q-2, 2008
- Government actively supports the mining industry, welcomes uranium mining

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# Other Assets



## AUSTRALIA

- Mt. Keith Gold Project, WA: (2% nett smelter royalty)

## INDIA

- Block D-7 Diamond Project: (9% + 9% buyback)+
- Raipur West Diamond Prospect: (10% + 10% buyback)\*
- Krishna River Valley Diamond Prospect: (10% + 10% buyback)\*
- Krishna River Delta Diamond Prospect: (10% + 10% buyback)\*

+ Under current litigation against Chhattisgarh state government

\* Pending Approval of Reconnaissance Permits by Andhra Pradesh and Chhattisgarh state governments

# Summary – Outlook



- Accelerate advancement of Pungkut to Bankable Feasibility Study
- Sihayo 1 North resource update due mid May 2008 – expected to significantly increase current 710,000oz resource base
- Mining Scoping Study to assess development opportunities to start in late May
- Recent resumption of drilling at Western Extension at Sihayo 1 North to test mineralisation beneath cover
- Assess strategic alliances to fast track project – North Sumatra currently a ‘hot spot’ for mining activity (Martabe, Dairi)
- Malawian uranium portfolio provides exploration alternatives (Kayelekera and Kanyika rapidly moving ahead)



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Investor Update – May 2008

