



ASX ANNOUNCEMENT 28 MAY 2010

SHARE PLACEMENT

Company Announcements Office
Australian Stock Exchange Limited
4TH Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Notice Given Under Section 708A(5)(e) of the Corporations Act

Today Sihayo Gold Limited ("the Company") announced that it had authorised the placement of 19,500,000 fully paid ordinary shares ("Shares") at 5 cents each to raise \$975,000.

The Company is pleased to advise that the placement was successfully concluded and the Shares were issued and allotted today.

The Shares above are part of a class of securities quoted on the ASX and may be subject to a subsequent offer for sale. The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.

The Company issued the Shares above without a disclosure document to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

1. the provisions of Chapter 2M of the Corporations Act; and
2. section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice

Yours faithfully
SIHAYO GOLD LIMITED

A handwritten signature in black ink, appearing to read "Dean Calder", is positioned above the typed name of the Company Secretary.

Dean Calder
Company Secretary