



ASX ANNOUNCEMENT 19 September 2006

HIGH GRADE MINERALISATION DISCOVERED AT TAMBANG UBI

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HIGHLIGHTS

- Access gained to historical Dutch underground workings
- Channel sampling of access drives discovers high grade gold values in association with copper mineralisation:
 - Sample 951270: **7.43g/t Au, 0.64% Cu**
 - Sample 951271: **20.55g/t Au, 0.49% Cu**
 - Sample 951275: **19.85g/t Au, 0.85% Cu**
 - Sample 951276: **13.6g/t Au, 1.29% Cu**
- Ore body modelling indicates mineralisation open down dip and plunge, plus possible parallel ore lenses
- Drilling to commence this quarter

Oropa is pleased to announce results from initial limited sampling of historical Dutch underground workings at its Tambang Ubi prospect, North Sumatra, Indonesia.

Tambang Ubi is a garnet – epidote skarn deposit developed on the contact between footwall limestone and hanging wall granodiorite and andesite intrusive bodies. The mining of the deposit by the Dutch Moeara Sipongi Mining Company commenced in the late 1930's, producing approximately 100,000t of ore, with recovered grades of 6.2g/t Au, 2.77g/t Ag and 0.24% Cu. Mining ceased in 1939 due to the commencement of WW2.

Historical sections and mine plans were sourced and digitized by Oropa in conjunction with the completion of access negotiations with local miners still exploiting gold / copper mineralisation in the area. A number of access drives were refurbished to allow for safe entry.

Modelling clearly shows the areas actively stoped during the last year of Dutch mining operations and that stoping did not continue far below the current water table. Historical records indicate that mineralisation remains open at depth in both a down-dip and down plunge direction.

Sampling of underground workings was limited to those access drives already refurbished and deemed safe for entry. During the mapping of access drives, Oropa geologists recognised repetitions of the contact skarn mineralisation exploited by Dutch miners elsewhere in the ore body. Channel sampling of skarn zones returned high grade gold values in association with copper mineralisation. These zones were not exploited by Dutch miners and may represent parallel zones of mineralisation to the main contact previously mined by the Dutch (red areas in figure 1).

Oropa has completed programmes of gridding, mapping and a ground magnetic survey over the Tambang Ubi area in preparation for drilling this coming quarter.

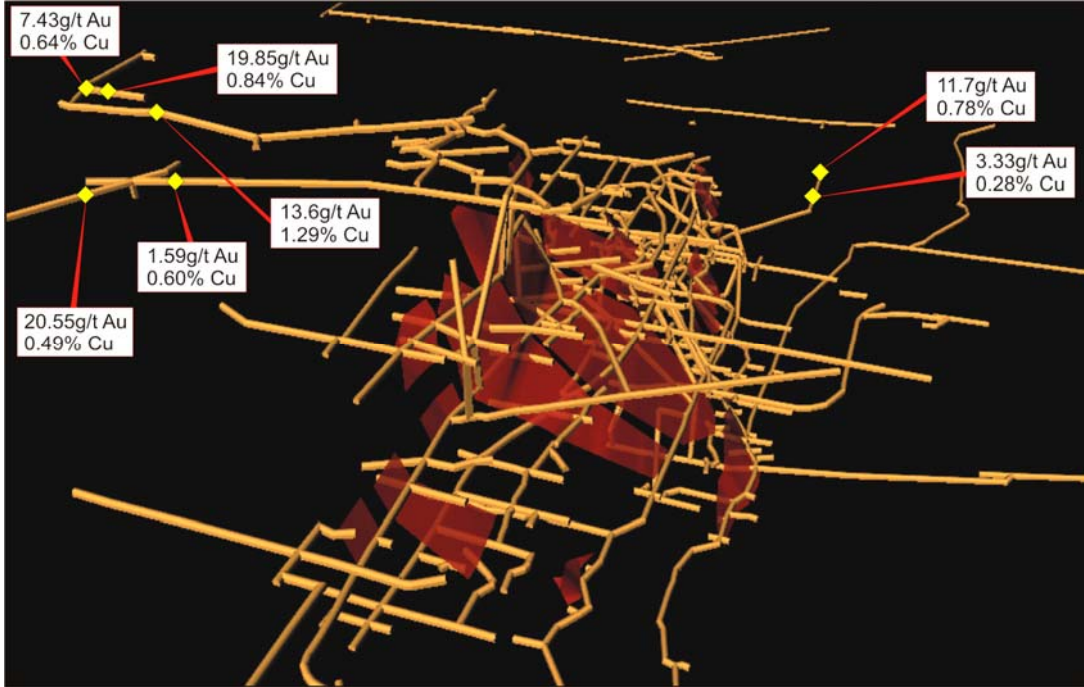
Table 1: Tambang Ubi Rock Chip Description and Assays

| Sample | Northing | Easting | Type | Width | Sample Description | Au ppm | Cu % |
|--------|----------|---------|------|-------|--|--------|-------|
| 951269 | 68597 | 589647 | OC | Chip | Grey recrystallised limestone skarn with malachite / hematite staining | 0.06 | 0.00% |
| 951270 | 68608 | 589611 | OC | Chip | Grey recrystallised limestone skarn with malachite / hematite staining, chalcocopyrite, pyrite. | 7.43 | 0.64% |
| 951271 | 68595 | 589658 | OC | Chip | Contact between porphyritic andesite and recrystallised limestone skarn, with malachite, pyrite, and chalcocopyrite. | 20.55 | 0.49% |
| 951272 | 68588 | 589658 | CH | 3m | Contact between porphyritic andesite and recrystallised limestone skarn, with malachite, pyrite, and chalcocopyrite. | 1.59 | 0.60% |
| 951273 | 68573 | 589827 | CH | 3m | Porphyritic andesite with pyrite and chalcocopyrite (oxidised) | 0.01 | 0.01% |
| 951274 | 68583 | 589765 | CH | 3m | Contact between porphyritic andesite and recrystallised limestone skarn, with malachite, pyrite, and chalcocopyrite. | 0.47 | 0.77% |
| 951275 | 68610 | 589619 | CH | 3m | Grey recrystallised limestone skarn with malachite / hematite staining | 19.85 | 0.85% |
| 951276 | 68613 | 589625 | CH | 3m | Grey recrystallised limestone skarn with malachite / hematite / azurite staining | 13.6 | 1.29% |
| 951277 | 68972 | 589678 | CH | 3m | Contact between porphyritic andesite and recrystallised limestone skarn, with malachite, pyrite, and chalcocopyrite. | 0.09 | 0.06% |
| 951278 | 68968 | 589679 | CH | 3m | Porphyritic andesite with malachite, chalcocopyrite, pyrite | 3.33 | 0.28% |
| 951279 | 68995 | 589660 | CH | 3m | Porphyritic andesite with malachite, chalcocopyrite, pyrite | 11.7 | 0.78% |
| 951280 | 68864 | 588683 | CH | 2m | Contact between porphyritic andesite and recrystallised limestone skarn, with malachite, pyrite, and chalcocopyrite. | 7.85 | 1.70% |

Notes

1. Au analysis determined by 50gm fire assay
2. Cu analysis determined by 50gm AAS

Figure 1: Historical Dutch underground workings with stoped areas (red) and recent rock channel sampling assays.



Yours faithfully
OROPA LIMITED

PHILIP C CHRISTIE
Director

Note 1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Jim Kerr, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Kerr is a full time employee of Oropa Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Jim Kerr consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.